Announcement Summary

Entity name

PATRIOT BATTERY METALS INC.

Date of this announcement

Wednesday January 22, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PMTAA	ORDINARY FULLY PAID	15,557,500	21/01/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PATRIOT BATTERY METALS INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ARBN	659040669

1.3 ASX issuer code

PMT

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/1/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
18-Dec-2024 19:06	New - Proposed issue of securities - PMT	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PMTAA : ORDINARY FULLY PAID

Date the +securities the subject of this notification were issued

21/1/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

15,557,500

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

CAD - Canadian Dollar

What was the issue price per +security?

CAD 4.43500000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMT : CHESS DEPOSITARY INTERESTS 10:1	572,073,880

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMTAZ : DEFERRED SHARE UNITS	106,374
PMTAX : OPTION EXPIRING 24-JAN-2029 EX CAD 9.78	658,016
PMTAY : OPTION EXPIRING 24-JAN-2029 EX CAD 8.48	690,000
PMTAK : OPTION EXPIRING 12-SEP-2026 EX CAD 9.00	250,000
PMTAH : OPTION EXPIRING 18-JUL-2025 EX CAD 2.58	500,000
PMTAG : OPTION EXPIRING 05-APR-2025 EX CAD 1.74	495,000
PMTAI : OPTION EXPIRING 22-AUG-2026 EX CAD 7.00	1,000,000
PMTAU : OPTION EXPIRING 25-JAN-2026 EX CAD 12.50	750,000
PMTAAA : OPTION EXPIRING 29-AUG-2027 EX CAD 4.5971	400,000
PMTAA : ORDINARY FULLY PAID	99,939,077
PMTAV : RESTRICTED SHARE UNITS	535,283
PMTAW : PERFORMANCE SHARE UNITS	535,283
PMTAJ : OPTION EXPIRING 22-AUG-2026 EX CAD 9.20	1,000,000
PMTAAB : 10:1 CDI EQUIVALENT TO PMTAA	843,815,770
PMTAT : WARRANTS EXPIRING 21-MAR-2025 EX CAD 0.75	4,840,000