



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Thursday September 25, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HVY	ORDINARY FULLY PAID	300,000	25/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

HVYAL : OPTION EXPIRING 20-OCT-2025 EX \$0.25

TO (Existing Class)

ASX +Security code and description

HVY : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

300,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

25/9/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

25/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

300,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	67,668,592

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAAL : OPTION EXPIRING 01-SEP-2027 EX \$0.4714	100,000
HVYAAK : OPTION EXPIRING 18-JUL-2027 EX \$0.4875	25,000
HVYAAJ : OPTION EXPIRING 04-AUG-2027 EX \$0.5045	20,000
HVYAAI : OPTION EXPIRING 03-JUL-2027 EX \$0.46	10,000
HVYAX : OPTION EXPIRING 09-AUG-2026 EX \$0.25	10,000
HVYAS : OPTION EXPIRING 07-DEC-2025 EX \$0.25	100,000
HVYAW : OPTION EXPIRING 07-AUG-2026 EX \$0.25	1,250,000
HVYAT : OPTION EXPIRING 19-APR-2026 EX \$0.25	100,000
HVYAV : OPTION EXPIRING 18-JUL-2026 EX \$0.25	25,000
HVYAR : OPTION EXPIRING 22-MAR-2026 EX \$0.25	150,000
HVYAZ : OPTION EXPIRING 04-FEB-2027 EX \$0.25	10,000
HVYAY : OPTION EXPIRING 28-JUL-2026 EX \$0.25	50,000
HVYAM : OPTION EXPIRING 07-DEC-2026 EX \$0.20	750,000
HVYAN : OPTION EXPIRING 07-DEC-2026 EX \$0.25	750,000
HVYAO : OPTION EXPIRING 07-DEC-2026 EX \$0.30	1,500,000



HVYAP : OPTION EXPIRING 07-DEC-2026 EX \$0.1399	1,500,000
HVYAQ : OPTION EXPIRING 06-DEC-2026 EX \$0.1399	300,000
HVYAAA : OPTION EXPIRING 30-JUL-2026 EX \$0.25	20,000
HVYAK : PERFORMANCE RIGHTS	2,940,408
HVYAAB : OPTION EXPIRING 20-MAY-2027 EX \$0.3882	50,000
HVYAAC : OPTION EXPIRING 28-APR-2027 EX \$0.3255	100,000
HVYAAD : OPTION EXPIRING 24-JUN-2027 EX \$0.4484	25,000
HVYAAE : OPTION EXPIRING 09-MAY-2027 EX \$0.3176	50,000
HVYAAF : OPTION EXPIRING 30-MAY-2027 EX \$0.4086	60,000
HVYAAG : OPTION EXPIRING 01-MAY-2027 EX \$0.3295	20,000
HVYAAH : OPTION EXPIRING 27-APR-2027 EX \$0.3255	20,000
HVYAL : OPTION EXPIRING 20-OCT-2025 EX \$0.25	250,000