



Announcement Summary

Entity name
DEVELOP GLOBAL LIMITED

Announcement Type
New announcement

Date of this announcement
Tuesday September 30, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
DVPAV	PERFORMANCE RIGHTS	415,873	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	29/09/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

DEVELOP GLOBAL LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

28122180205

1.3 ASX issuer code

DVP

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/9/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
DVPAV : PERFORMANCE RIGHTS	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
415,873	
Reason for cessation	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation	Is the entity paying any consideration for the cessation?
29/9/2025	No
Any other information the entity wishes to notify to ASX about the cessation?	
Lapse of 415,873 Performance Rights under the FY25 Short-Term Incentive and FY25 Long-Term Incentive Programs, which did not meet the relevant performance hurdles.	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVP : ORDINARY FULLY PAID	328,483,408

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVPAAJ : OPTION EXPIRING 15-DEC-2026 EX \$4.38	100,000
DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	1,327,500
DVPAV : PERFORMANCE RIGHTS	12,433,742

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.