Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SIERRA NEVADA GOLD INC.
ARBN	653 575 618

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Lill
Date of appointment	25/09/2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities** NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Director's Appointment Agreement
Nature of interest	Direct
Name of registered holder (if issued securities)	To be confirmed
No. and class of securities to which interest relates	Subject to the Company's securityholders approval at the Company's next extraordinary general meeting: • Series 1 – 3,000,000 Performance Shares that vest after 1 year of service and a 30-day volume weighted average price (VWAP) minimum of $0.06/share • Series 2 – 3,000,000 Performance Shares that vest after 2 years of service and a 30-day VWAP minimum of $0.09/share • Series 3 – 3,000,000 Performance Shares that vest after 3 years of service and a 30-day VWAP minimum of $0.12/share.

Detail of contract	Director's commitment to participate in the placement (**Placement**) as announced on 25 September 2025

+ See chapter 19 for defined terms.

Nature of interest	Indirect
Name of registered holder (if issued securities)	ROYAL FLUX PTY LTD <FLUX FAMILY A/C>
No. and class of securities to which interest relates	Subject to the approval of the Company's securityholders at the Company's next extraordinary general meeting, the Director will subscribe for and be issued 6,666,667 Chess Depositary Interests (**CDIs**) (equivalent to 6,666,667 shares of common stock (**Shares**)).

+ See chapter 19 for defined terms.