

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme      **Alkane Resources Limited**  
ACN/ARSN                              **ABN 35 000 689 216**

**1. Details of substantial holder<sup>(1)</sup>**

Name                                      **Ian Jeffrey Gandel**  
ACN/ARSN                              **N/A**

There was a change in the interests of the substantial holder on      **01/10/2025**  
The previous notice was given to the company on                      **06/08/2025**  
The previous notice was dated                                                  **06/08/2025**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares         | 111,228,277     | 8.15%            | 87,228,277     | 6.39%            |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

| Date of Change | Person whose relevant interest changed | Nature of Change (6)                                                                                                                            | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 01/10/25       | Ian Gandel                             | On-market trade - sale                                                                                                                          | \$26,658,240.00                               | 24,000,000<br>Ord Shares                | 24,000,000              |
| 08/09/25       | Ian Gandel                             | Dilution from increase in total number of ordinary shares on issue following issue of 917,304 Ord shares upon the vesting of Performance Rights | N/A                                           | 111,228,277<br>Ord Shares               | 111,228,277             |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes    |
|-----------------------------|---------------------------------|------------------------------------------------|---------------------------------|--------------------------------|-------------------|
| Ian Gandel                  | Abbotsleigh Proprietary Limited | Abbotsleigh Proprietary Limited                | Indirect                        | 49,381,288 – Ord Shares        | 49,381,288        |
| Ian Gandel                  | Abbotsleigh Proprietary Limited | Abbotsleigh Superannuation Fund                | Indirect                        | 8,600,000 – Ord Shares         | 8,600,000         |
| Ian Gandel                  | ILG Estate Co 1 Pty Ltd         | ILG Estate Co 1 Pty Ltd                        | Indirect                        | 7,311,747 – Ord Shares         | 7,311,747         |
| Ian Gandel                  | ILG Estate Co 2 Pty Ltd         | ILG Estate Co 2 Pty Ltd                        | Indirect                        | 7,311,747 – Ord Shares         | 7,311,747         |
| Ian Gandel                  | ILG Estate Co 3 Pty Ltd         | ILG Estate Co 3 Pty Ltd                        | Indirect                        | 7,311,748 – Ord Shares         | 7,311,748         |
| Ian Gandel                  | ILG Estate Co 4 Pty Ltd         | ILG Estate Co 4 Pty Ltd                        | Indirect                        | 7,311,747 – Ord Shares         | 7,311,747         |
|                             |                                 |                                                |                                 | <b>TOTAL</b>                   | <b>87,228,277</b> |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company, scheme or fund are as follows:

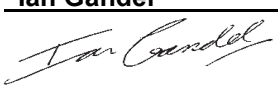
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |
|                                   |                       |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                            | Address                                        |
|---------------------------------|------------------------------------------------|
| Ian Jeffrey Gandel              | Suite 3, 51-55 City Road, Southbank, VIC, 3006 |
| Abbotsleigh Proprietary Limited | Suite 3, 51-55 City Road, Southbank, VIC, 3006 |
| ILG Estate Co 1 Pty Ltd         | Suite 3, 51-55 City Road, Southbank, VIC, 3006 |
| ILG Estate Co 2 Pty Ltd         | Suite 3, 51-55 City Road, Southbank, VIC, 3006 |
| ILG Estate Co 3 Pty Ltd         | Suite 3, 51-55 City Road, Southbank, VIC, 3006 |
| ILG Estate Co 4 Pty Ltd         | Suite 3, 51-55 City Road, Southbank, VIC, 3006 |

#### Signature

Print Name Ian Gandel  
Sign Here 

Capacity Individual  
Date 03/10/2025