



ASX ANNOUNCEMENT

6 October 2025



EXPIRY OF QUOTED OPTIONS (EURO)

European Lithium Limited (**EUR** or the, **Company**) advises that 211,021,965 quoted options to acquire shares in the Company exercisable at \$0.08 expire on 14 November 2025 (**EURO Options**).

The Company provides the following information in relation to the EURO Options:

- The number of EURO Options to which this notice applies is 211,021,965.
- Each EURO Option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 211,021,965 fully paid ordinary shares would be issued.
- The exercise price of each EURO Options is \$0.08.
- The due date for payment of the exercise price is 5pm (AWST) on 14 November 2025.
- If payment is not received by 5pm (AWST) on 14 November 2025, the EURO Options will expire and all rights under the EURO Options will cease at that time.
- Official quotation of EURO Options will cease on 10 November 2025.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in European Lithium Limited (ASX: EUR) being the underlying securities to which the EURO Options relate to was \$0.028 on 3 October 2025.
- The highest and lowest market price for fully paid ordinary shares in EUR being, the underlying securities to which the EURO Options relate to during the three months immediately before the date of this notice were as follows:
 - Highest Price: \$0.028 on 3 October 2025; and
 - Lowest Price: \$0.009 on 15 July 2025.
- No underwriting agreement exists in respect of the EURO Options.

If Optionholders have any queries in relation to exercising their EURO Options, please contact the Company on + 61 8 6181 9792.

Authorised by the Board of EUR,

Tony Sage
Executive Chairman



Appendix A:

Quoted Option Expiry Timetable

EVENT	TIME LIMITS	*BUSINESS DAY	DATE
ASX Announcement.	not more than 30 +business days before the conversion or expiry date and at least 20 +business days before the conversion or expiry date	0	6 October 2025
+Quotation of +convertible securities ends at close of trading, unless there is a later maturity date.	4 +business days before the conversion or expiry date	16	10 November 2025
Conversion date or options expiry date.		20	14 November 2025
Last day for entity to notify ASX of the number of options that have been converted and the number of +underlying securities into which they have been converted, using an Appendix 2A.	not more than 5 +business days after the conversion or expiry date	25	21 November 2025