

2025 AGM CHAIRMAN'S ADDRESS

Good morning fellow shareholders.

Let me commence by providing a brief update of the Company.

It has been an important year for the Company. While the change of our company name from Copper Search to Altitude Minerals is a visible indicator of the shift, for me, the most important transformation has been in our strategy and mindset.

We have evolved from being a single-project, single-commodity explorer into a broader, multi-commodity company with a focus on finding the best drill targets. Whether targeting copper, gold, silver or critical minerals, the key factor is that they are large-scale targets that can be quickly and cheaply progressed to drill-ready and drill tested.

Whilst we are disappointed to not make a large-scale discovery from our exploration to date in the Gawler Craton region, the experience gained and the team that has now developed, has enabled a successful transition to a broader multi-commodity focused explorer.

We have reviewed more than 50 potential projects this year alone and selected only those that meet our high standards and we believe have the most potential to deliver value for you – our shareholders.

The significant development and acquisition work over the past year has now spawned an array of new exploration opportunities in SA, NSW, Nevada (USA) and Alaska (USA).

We have just completed 114 drill holes targeting Heavy Mineral sands within the Eromanga Basin in South Australia and expect to report assays next month.

We have completed preparations to drill 7 high-priority copper-gold porphyry targets in NSW (Byrock Project) and we are expecting this to start any day now.

We will complete (subject to approval at today's AGM) the acquisition of three key tenements from Rimfire Pacific Mining within the Southern end of the Macquarie Arc in NSW.

We staked the Boulder Creek Gold prospect in Alaska and are currently reviewing historical exploration data to determine the next stage exploration plan.

Excitingly, we will also complete today (subject to approval at today's AGM) the acquisition of the Firenze Ag-Au Project in Nevada, USA. This is a rare opportunity to secure a project with outcropping bonanza-grade silver and gold veins that have never been drilled.

While much has changed in the past year, we have stuck to the founding principle that guided our acquisition of the Peake Project in the Gawler Craton - that the best place to find new deposits is in proven districts with a track record of profitable mines. Our new projects each share that key attribute. Together, they are setting the foundation for a potential major discovery and high rewards for our shareholders.

On behalf of the Board, I would like to thank our Managing Director, Duncan Chessell, and the entire Altitude Minerals team for their hard work and commitment over the past year.

In particular, I credit Duncan for the many hours of travel, time in the field and time spent pouring over old exploration data to identify and acquire the suite of highly prospective drill targets and properties that has transformed the company into what it is today.

I also extend our gratitude to the Traditional Owners and local communities with whom we partner - collaboration and respect remain central to how we operate.

Special thanks for the work of my fellow directors and I wish to thank and wish Greg Hall well in the future. As announced recently, Greg has retired from the board to pursue other opportunities.

We look forward to the year ahead with confidence and excitement as Altitude Minerals continues to build momentum toward discovery.

Chris Sutherland
Chairman

Authorised for release by Chris Sutherland, Chairman.

For further information, don't hesitate to get in touch with us.

Duncan Chessell
Managing Director, EM
dc@altitudeminerals.com
+61 414 804 055

Julian Harvey
Investor Relations
jh@altitudeminerals.com
+61 404 897 584

Head Office – Adelaide

+61 414 80 40 55
21 Sydenham Road, Norwood SA 5067, Australia