Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**MAGNETITE MINES LIMITED**
ABN	**34 108 102 432**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent forthe director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul White
Date of last notice	9 September 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to therelevant interest.	Relevant interest arises by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	10 October 2025
No. of securities held before change Paul M White and Angela M White ATF Four Weddings Super Fund is the registered holder of the securities. Paul White is the beneficiary of the fund. White Consulting Pty Ltd ATF The White Family Trust is the registered holder of the securities. Paul White is the beneficiary of the trust.	1,191,209 fully paid ordinary shares. 551,015 listed options MGTOA expiring 2 October 2027 @ $0.30 per share. 297,802 listed options MGTOF expiring 5 March 2028 @ $0.12 per share 851,434 fully paid ordinary shares. 97,879 listed options MGTOA expiring 2 October 2027 @ $0.30 per share. 212,858 listed options MGTOF expiring 5 March 2028 @ $0.12 per share
Class	MGT fully paid ordinary shares.
Number acquired	221,300 fully paid ordinary shares.

+ See chapter 19 for defined terms.

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details andestimated valuation	$22,500 – Issued in lieu of director fees for the period 1 July 2025 to 30 September 2025.

No. of securities held after change		
Paul M White and Angela M White ATF Four Weddings Super Fund is the registered holder of the securities. Paul White is the beneficiary of the fund.	1,191,209 551,015 297,802	fully paid ordinary shares. listed options MGTOA expiring 2 October 2027 @ $0.30 per share. listed options MGTOF expiring 5 March 2028 @ $0.12 per share
White Consulting Pty Ltd ATF The White Family Trust is the registered holder of the securities. Paul White is the beneficiary of the trust.	1,072,734 97,879 212,858	fully paid ordinary shares. listed options MGTOA expiring 2 October 2027 @ $0.30 per share. listed options MGTOF expiring 5 March 2028 @ $0.12 per share
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares in lieu of director's fee.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	Not applicable
Name of registered holder(if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to whichinterest related prior to change Note: Details are only required for a contract inrelation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide detailsand an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearancewas required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was thisprovided?	Not applicable

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	**MAGNETITE MINES LIMITED**
ABN	**34 108 102 432**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent forthe director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Charles Wandke
Date of last notice	9 September 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to therelevant interest.	
Date of change	10 October 2025
No. of securities held before change Simon Charles Wandke	307,449 fully paid ordinary shares 32,757 listed options MGTOA expiring 2 October 2027 @ $0.30 per share. 76,862 listed options MGTOF expiring 5 March 2028 @ $0.12 per share
Class	MGT fully paid ordinary shares.
Number acquired	98,355 fully paid ordinary shares.

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details andestimated valuation	$10,000 – Issued in lieu of director fees for the period 1 July 2025 to 30 September 2025.

No. of securities held after change Simon Charles Wandke	 405,804 fully paid ordinary shares 32,757 listed options MGTOA expiring 2 October 2027 @ $0.30 per share. 76,862 listed options MGTOF expiring 5 March 2028 @ $0.12 per share
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares in lieu of director's fee.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	Not applicable.
Name of registered holder(if issued securities)	Not applicable.
Date of change	Not applicable.
No. and class of securities to whichinterest related prior to change Note: Details are only required for a contract inrelation to which the interest has changed	Not applicable.
Interest acquired	Not applicable.
Interest disposed	Not applicable.
Value/Consideration Note: If consideration is non-cash, provide detailsand an estimated valuation	Not applicable.
Interest after change	Not applicable.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearancewas required?	No.
If so, was prior written clearance provided to allow the trade toproceed during this period?	Not applicable.
If prior written clearance was provided, on what date was thisprovided?	Not applicable.

+ See chapter 19 for defined terms.