TANZANIAN GOVERNMENT GRANTS MINING LICENCE FOR TAJIRI MINERAL SANDS PROJECT

The Special Mining Licence (SML) paves the way for Strandline to progress discussions with potential strategic and offtake partners, including options for joint venture.

KEY POINTS

- **The Tajiri SML was issued to Nyati Mineral Sands Ltd (Nyati), Strandline's joint venture company with the Government of Tanzania (Ownership: Strandline 84% , Government 16%).**
- **The issue of the SML completes the transfer and issue of all key tenements to Nyati.**
- **Strandline thanks Her Excellency Dr. Samia Suluhu Hassan, President of the United Republic of Tanzania, the Hon. Minister for Minerals Anthony Mavunde, the Permanent Secretary Mr. Kheri Mahimbali, Commissioner for Minerals Dr. Abdulrahman Mwanga, Executive Secretary for the Mining Commission Eng. Yahya Samamba, the Management of the Ministry of Minerals and Mining Commission, and everyone that has supported our journey in Tanzania.**
- **The Company has further progressed discussions with potential strategic and offtake partners (including options for joint venture) as it continues its commercialisation plans for its Tanzanian assets.**

Attending the Ministerial ceremony in Dodoma, Tanzania, Strandline and Nyati's Managing Director, Mr Jozsef Patarica said:

"This is a very significant milestone and occasion for the Pangani District and for the whole region of Tanga in Tanzania.

"On behalf of the Strandline and Nyati Board, I wish to acknowledge our appreciation for the hard work undertaken by the Nyati team in progressing and finalising the issue of the SML.

"We thank the Government of the United Republic of Tanzania and everyone that was involved in supporting the approval and grant of the Tajiri SML". See Annexure 1 for the material terms of the SML.

Special Mining Licence Award Ceremony in Dadoma

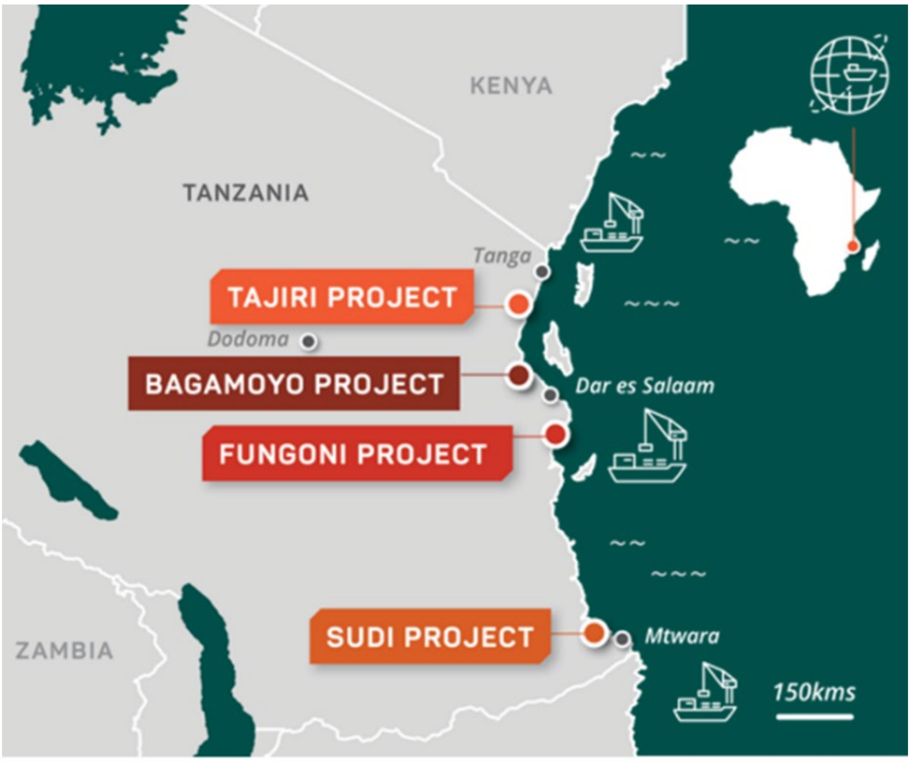

Figure 1: Tanzanian mineral sands projects' location map

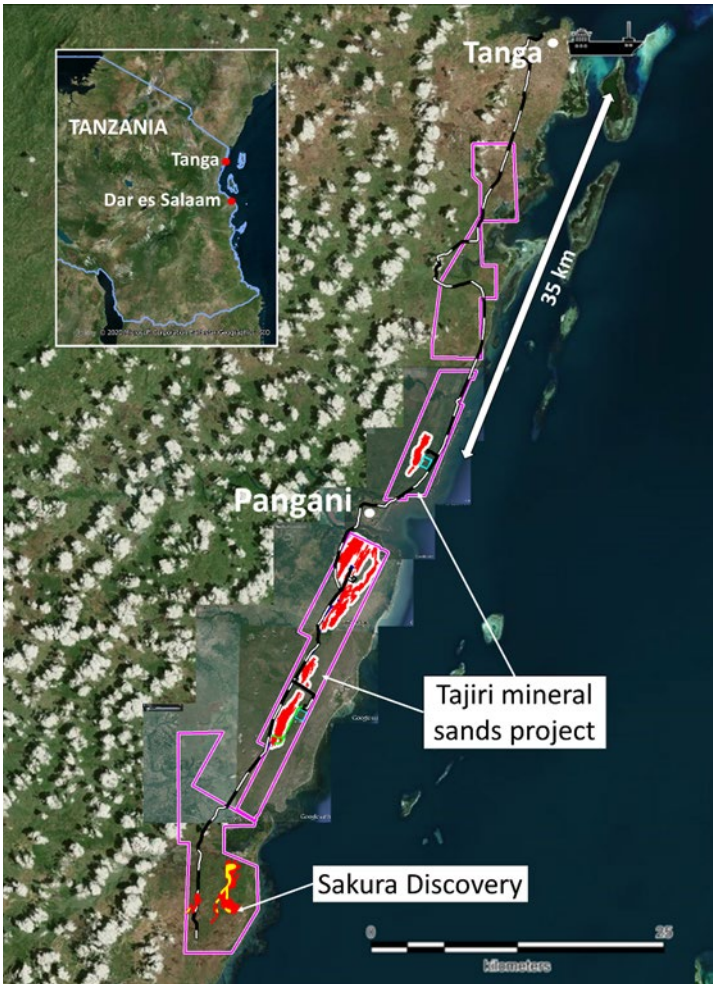

Figure 2 Tajiri project location map and outline of tenements

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This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved.

A number of important factors could cause Strandline's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements, including (without limitation) the Australian and global economic environment and capital market conditions, with many of these factors being beyond Strandline's control. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance.

Forward looking statements involve known and unknown risks, uncertainty and other factors, many of which are outside the control of Strandline. The forward-looking statements are based on information available to the Company as at the date of this announcement. Circumstances may change and the contents of this announcement may become out-dated as a result. As such, you are cautioned not to place any reliance on any forward looking statement.

ABOUT STRANDLINE

Strandline Resources Limited (ASX: STA) is an emerging producer of critical minerals with a portfolio of 100%-owned development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. .

ANNEXURE 1

Material Terms of Tajiri Project Special Mining Licence (SML)

- License SML 731/2024 dated 19 March 2024 was formally presented to Nyati at a ceremony in Dodoma, Tanzania on 21 March 2024

- Under the terms of the SML the License Holder agrees that to become a strategic partner to the Governmentwhich shall have not less than 16% of the capital of the entity established to carry out the mining activities (being Nyati) in the form of non-dilutable free carried interest.

- The SML confers on Nyati the exclusive right to search for, mine, process, refine, transport us and market the heavy minerals or other minerals in and vertically under the mining license area.

- The SML, unless cancelled, suspended or surrendered, shall be valid for a period of up to 24 years.

- The area is within the geographical District of Pangani in Tanga Region and is approx. 34 square kilometres.

- Mining activities to commence within 18 months from the date of grant or such further period as may be determined by the Mining Commission.

- Nyati to undertake in-country beneficiation before exportation of minerals.