16 October 2025

Corresponding Trading Halt Not Declared on Johannesburg Stock Exchange

On 16 October 2025, pursuant to Listing Rule 17.1, Southern Palladium Limited (ASX Code: SPD and JSE Code: SDL) (the **Company** or **Southern Palladium**) requested, and the ASX granted, an immediate trading halt for all of Southern Palladium's securities.

The trading halt was requested pending an announcement regarding a capital raising, to be undertaken by way of a share placement (**Placement**) and share purchase plan (**SPP**) . The trading halt is required to enable the Placement to be undertaken in an orderly manner.

The trading halt on the ASX will remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Placement and the commencement of trading on Monday, 20 October 2025.

The Johannesburg Stock Exchange (**JSE**) has not declared a corresponding Trading Halt and accordingly investors should be wary of buying or selling securities on the JSE ahead of the Company's Placement announcement.

This announcement has been authorised for release by the Company Secretary.

For further information, please contact:

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