



21 October 2025

Name

Address 1

Address 2

Address 3

Dear Shareholder,

PURE HYDROGEN CORPORATION LIMITED

NOTICE OF ANNUAL GENERAL MEETING – Friday, 28 November 2025

I am pleased to invite you to attend the Pure Hydrogen Corporation Limited (**Pure Hydrogen** or the **Company**) 2024 Annual General Meeting of shareholders (**AGM**), which has been scheduled as follows:

Date: Friday, 28 November 2025

Time: 12:00 PM (Sydney time)

Location: Level 2, 61 Victoria Street McMahon's Point NSW 2060

2025 Notice of Annual General Meeting

Our 2025 Notice of Annual General Meeting (NOM) will be released online in the next few days. We will be emailing shareholders (who have elected this method of communication) the NOM, this letter and a Proxy Form. For shareholder who have not elected email as a method of communication, you will be posted this letter and a Proxy Form.

We will not be mailing paper a copy of our NOM. Our 2025NOM can be accessed at www.purehydrogen.com.au/AGM25.

Attending the 2025 AGM

If you wish to attend the AGM in person, please email investor@purehydrogen.com.au (specifying the shareholder/s names) by 5pm on Friday 21 November 2024. Places to attend the 2024 AGM in person are limited. **This meeting is a physical meeting only. There is no option for virtual attendance at the 2024 AGM.**

Appointing a Proxy and Submitting a Proxy Vote



If you are not attending the AGM, you are encouraged to appoint a Proxy to vote on your behalf by either completing the enclosed Proxy Form (instructions on how to appoint a proxy are detailed on the back of the Proxy Form).

The Company will again offer online and mobile device Proxy Voting for its 2025 AGM. I encourage all Shareholders to submit a Proxy Form or to use the online or mobile device Proxy Voting Platforms (even if able to attend the AGM) and to vote on all resolutions to be put to shareholders at the AGM.

Proxies must be received no later than 12:00 PM (Sydney time) on Wednesday, 26 November 2025 to be valid for the AGM. Proxies may be lodged via email, mobile device, post, by hand or by facsimile as detailed on the Proxy Form.

We want to hear from you

I encourage you to submit questions you have by 5.00PM (Sydney time) on Friday 22 November 2025 by emailing investor@purehydrogen.com.au.

Your Board appreciates your ongoing support and we look forward to connecting with you in person on Friday 28 November 2025.

Yours sincerely,

Adam Giles
Chairman





PURE HYDROGEN CORPORATION LIMITED

NOTICE OF 2025 ANNUAL GENERAL MEETING

Notice is given that the 2025 Annual General Meeting (**AGM**) of shareholders of Pure Hydrogen Corporation Limited (Pure Hydrogen or the **Company**) will be held as at Level 2, 61 Victoria Street McMahon's Point NSW 2060 on Friday 28 November 2025 at 12:00 PM (Sydney time).

The Explanatory Notes attached to this Notice form part of this Notice of Meeting.

ORDINARY BUSINESS

1. Financial Report

To receive and consider the Financial Report of the Company and the consolidated entities, and the Reports of the Directors and Auditor thereon for the financial year ended 30 June 2025.

2. Remuneration Report

To consider and, if thought fit, to pass the following as an ordinary resolution:

"That the Remuneration Report for the financial year ended 30 June 2025, as set out in the Directors' Report section of the Financial Report, be adopted".

(Note – the vote on this resolution is advisory only and does not bind the Directors or the Company.)

3. Change of Company Name

To consider and, if thought fit, to pass the following resolution as a special resolution:

'That, for the purposes of section 157(1) of the Corporations Act and for all other purposes, the Company's name be changed from Pure Hydrogen Corporation Limited to Pure One Corporation Limited, with effect from 1 December 2025.

Note: Under the Corporations Act, in order for Resolution 3 to be effective, this Resolution must be passed as a special resolution which requires 75% of votes cast on the Resolution (whether by shareholders in person, or by proxy or by attorney and entitled to vote on the Resolution) to be in favour.

4. Re-election of Adam Giles as a Director

To consider and, if thought fit, to pass the following as an ordinary resolution:

*"That **Adam Giles**, who in accordance with Clause 12 of the Company's Constitution holds office until the close of this AGM, and who is eligible and has consented to so act, be elected as a director of the Company".*

Listing rule 7.1A.2 and on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting."



5. Authority to issue and allot Shares pursuant to Listing Rule 7.1A

To consider and, if thought fit, to pass the following as a **special resolution**:

“That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, approval be given for the issue of such number of shares as is equal to up to 10% of the issued share capital of the Company at the time of the issue, calculated in accordance with the formula prescribed in ASX Listing rule 7.1A.2 and on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.”

Note: Under the Corporations Act, in order for Resolution 5 to be effective, this Resolution must be passed as a special resolution which requires 75% of votes cast on the Resolution (whether by shareholders in person, or by proxy or by attorney and entitled to vote on the Resolution) to be in favour.

6. Previous Issue of Shares

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the issue of:

10,882,353 ordinary shares in the Company on 8 September 2025

on the terms summarised in the Explanatory Notes accompanying this notice of meeting, be approved and ratified for the purposes of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes.”

7. Previous Issue of Options

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the issue of:

5,441,770 Options (over ordinary shares) in the Company on 8 September 2025

on the terms summarised in the Explanatory Notes accompanying this notice of meeting, be approved and ratified for the purposes of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes.”

8. Previous Issue of Options

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the issue of:

5,000,000 Options (over ordinary shares) in the Company on 9 September 2025

on the terms summarised in the Explanatory Notes accompanying this notice of meeting, be approved and ratified for the purposes of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes.”



9. Participation of Director (Scott Brown) in Placement – Ordinary shares

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That for the purposes of Listing Rule 10.11 and for all other purposes, shareholders approve the participation by Scott Brown (or his nominee), being a related party of the Company, to acquire 588,235 ordinary shares, in a Placement announced 28 August 2025, on the terms and conditions as described in the Explanatory Statement which accompanies and forms part of this Notice”

10. Participation of Director (Scott Brown) in Placement – Options (over ordinary shares)

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That for the purposes of Listing Rule 10.11 and for all other purposes, shareholders approve the grant of 294,118 Options (over ordinary shares) to Scott Brown (or his nominee), being a related party of the Company, as part of a Placement announced 28 August 2025, on the terms and conditions as described in the Explanatory Statement which accompanies and forms part of this Notice”

11. Participation of Director (Ron Prefontaine) in Placement – Ordinary shares

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That for the purposes of Listing Rule 10.11 and for all other purposes, shareholders approve the participation by Ron Prefontaine (or his nominee), being a related party of the Company, to acquire 294,118 ordinary shares, in a Placement announced 28 August 2025, on the terms and conditions as described in the Explanatory Statement which accompanies and forms part of this Notice”

12. Participation of Director (Ron Prefontaine) in Placement – Options (over ordinary shares)

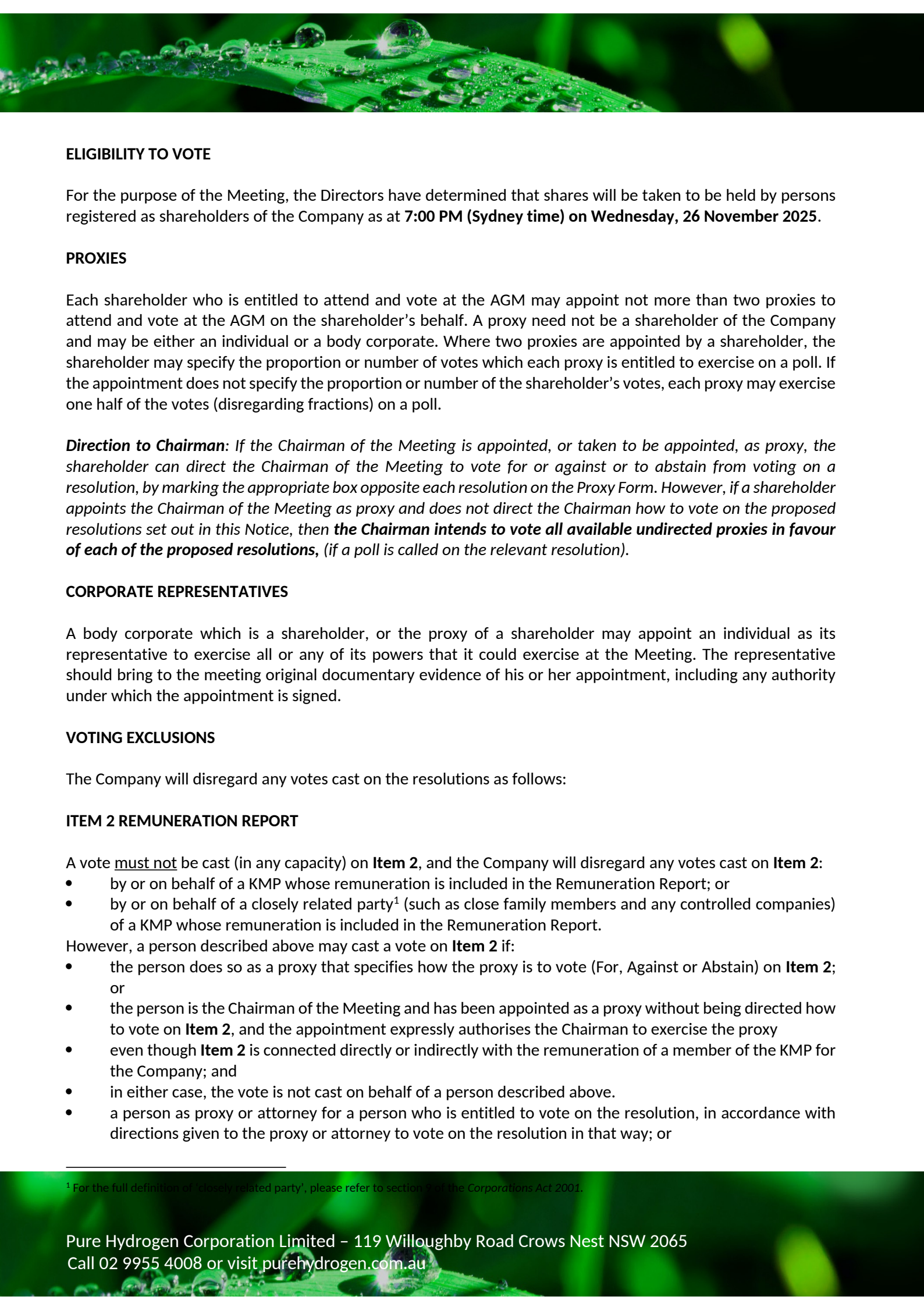
To consider and, if thought fit, to pass the following as an ordinary resolution:

“That for the purposes of Listing Rule 10.11 and for all other purposes, shareholders approve the grant of 147,059 Options (over ordinary shares) to Ron Prefontaine (or his nominee), being a related party of the Company, as part of a Placement announced 28 August 2025, on the terms and conditions as described in the Explanatory Statement which accompanies and forms part of this Notice”

By Order of the Board

Ron Hollands - Company Secretary
30 October 2025





ELIGIBILITY TO VOTE

For the purpose of the Meeting, the Directors have determined that shares will be taken to be held by persons registered as shareholders of the Company as at **7:00 PM (Sydney time) on Wednesday, 26 November 2025**.

PROXIES

Each shareholder who is entitled to attend and vote at the AGM may appoint not more than two proxies to attend and vote at the AGM on the shareholder's behalf. A proxy need not be a shareholder of the Company and may be either an individual or a body corporate. Where two proxies are appointed by a shareholder, the shareholder may specify the proportion or number of votes which each proxy is entitled to exercise on a poll. If the appointment does not specify the proportion or number of the shareholder's votes, each proxy may exercise one half of the votes (disregarding fractions) on a poll.

Direction to Chairman: *If the Chairman of the Meeting is appointed, or taken to be appointed, as proxy, the shareholder can direct the Chairman of the Meeting to vote for or against or to abstain from voting on a resolution, by marking the appropriate box opposite each resolution on the Proxy Form. However, if a shareholder appoints the Chairman of the Meeting as proxy and does not direct the Chairman how to vote on the proposed resolutions set out in this Notice, then **the Chairman intends to vote all available undirected proxies in favour of each of the proposed resolutions**, (if a poll is called on the relevant resolution).*

CORPORATE REPRESENTATIVES

A body corporate which is a shareholder, or the proxy of a shareholder may appoint an individual as its representative to exercise all or any of its powers that it could exercise at the Meeting. The representative should bring to the meeting original documentary evidence of his or her appointment, including any authority under which the appointment is signed.

VOTING EXCLUSIONS

The Company will disregard any votes cast on the resolutions as follows:

ITEM 2 REMUNERATION REPORT

A vote must not be cast (in any capacity) on **Item 2**, and the Company will disregard any votes cast on **Item 2**:

- by or on behalf of a KMP whose remuneration is included in the Remuneration Report; or
- by or on behalf of a closely related party¹ (such as close family members and any controlled companies) of a KMP whose remuneration is included in the Remuneration Report.

However, a person described above may cast a vote on **Item 2** if:

- the person does so as a proxy that specifies how the proxy is to vote (For, Against or Abstain) on **Item 2**; or
- the person is the Chairman of the Meeting and has been appointed as a proxy without being directed how to vote on **Item 2**, and the appointment expressly authorises the Chairman to exercise the proxy
- even though **Item 2** is connected directly or indirectly with the remuneration of a member of the KMP for the Company; and
- in either case, the vote is not cast on behalf of a person described above.
- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or

¹ For the full definition of 'closely related party', please refer to section 9 of the Corporations Act 2001.

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- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction; or
 - given to the chair to vote on the resolution as the chair decides; or
 - a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 5 APPROVAL OF 10% PLACEMENT CAPACITY

The Company will disregard any votes cast in favour on Item 5 by any person who may participate in the issue of Equity Securities under this resolution and a person who may obtain a material benefit as a result of the issue, except a benefit solely in the capacity of a holder of ordinary securities, and any associates of those persons. However, the Company will not disregard a vote if:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

The Company does not have a present intention to make an issue under LR 7.1A. Accordingly, no votes will be excluded under the voting exclusion statement for Resolution 5.

ITEM 6 PREVIOUS ISSUE OF SHARES

Concerning Item 6, the Company will disregard any votes cast on resolution 6 by a person who participated in the issue or is a counterparty to the agreement being approved (and any of their associates) who were issued the 10,882,353 issued shares as part of the Placement announced 28 August 2025 and 8 September 2025.

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.



ITEM 7 PREVIOUS ISSUE OF OPTIONS

Concerning Item 7, the Company will disregard any votes cast on Resolution 7 by it a person who participated in the issue or is a counterparty to the agreement being approved (and any of their associates) who were issued 5,441,770 Options (over ordinary class shares), received as a result of their participation in a Placement as announced 28 August 2025 and 8 September 2025.

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 8 PREVIOUS ISSUE OF OPTIONS

Concerning Item 8, the Company will disregard any votes cast on Resolution 8 by Salam Private Wealth Pty Ltd and GBA Capital Pty Ltd (and any of their associates) who were issued Options (over ordinary class shares) as announced 9 September 2025.

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 9 PARTICIPATION OF DIRECTOR (SCOTT BROWN) IN PLACEMENT – ORDINARY SHARES

Concerning Item 9, the Company will disregard any votes cast on Resolution 9 by Scott Brown (and any of his associates) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the entity).

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or



- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 10 PARTICIPATION OF DIRECTOR (SCOTT BROWN) IN PLACEMENT – OPTIONS

Concerning Item 10, the Company will disregard any votes cast on Resolution 10 by Scott Brown (and any of his associates) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the entity).

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 11 PARTICIPATION OF DIRECTOR (RON PREFONTAINE) IN PLACEMENT – ORDINARY SHARES

Concerning Item 11, the Company will disregard any votes cast on Resolution 11 by Ron Prefontaine (and any of his associates) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the entity).

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 12 PARTICIPATION OF DIRECTOR (RON PREFONTAINE) IN PLACEMENT – OPTIONS





Concerning Item 12, the Company will disregard any votes cast on Resolution 12 by Ron Prefontaine (and any of his associates) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the entity).

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

PROXY DEADLINE

Proxies must be received at least 48 hours before the time for holding the Meeting – that is, **by 12:00 PM (Sydney time) on Wednesday 26 November 2025** as detailed on the Proxy Form for this meeting.

ANNUAL REPORT - ONLINE

Pure Hydrogen's Annual Report for the year ended 30 June 2025 is available on the Pure Hydrogen website at <http://www.purehydrogen.com.au>. The Annual Report contains, inter alia, the 2025 Financial Report.

QUESTIONS FROM SHAREHOLDERS

Shareholders are invited to register questions in advance of the AGM. If you would like further information on Pure Hydrogen or would like to ask a question of Pure Hydrogen or the Auditor at this AGM, you may submit your questions in writing to the Company. Shareholders may submit written questions to the auditor about their audit report or the conduct of the audit.

Written questions must be received no later than 5 business days before the Meeting Day, that is prior to **5:00 PM (Sydney time) on Friday 21 November 2025**.

EXPLANATORY NOTES

These Explanatory Notes have been prepared for the information of shareholders regarding the business to be transacted at the 2025 Annual General Meeting of shareholders. The Directors recommend shareholders read these Explanatory Notes in full before making any decision in relation to the resolutions in question.

ITEM 1 - CONSIDER FINANCIAL REPORT

A copy of the Pure Hydrogen Annual Report 2025 (**Annual Report**) can be found on the Company's website (<http://www.purehydrogen.com.au>).





During discussion of this item, there will be an opportunity for shareholders to ask questions about, or comment on, the Annual Report and the management and performance of the Company. Shareholders also can ask the auditor questions relevant to the conduct of the audit, the preparation and content of the audit report, the accounting policies adopted by the Company, and the independence of the auditor in relation to the conduct of the audit.

ITEM 2 – REMUNERATION REPORT

The Board submits the Remuneration Report to shareholders for consideration and adoption by way of a non-binding resolution as required by the Corporations Act ('Act').

Although the vote on this resolution does not bind the Directors or the Company, the Board respects the views of its shareholders and will take the outcome of the vote into account when considering remuneration policy in the future.

Because of amendments to the Act generally known as the “two strikes rule,” shareholders should note that the results of the vote on this item may impact the conduct of next year’s AGM.

The Directors encourage shareholders to apply the same level of diligence in relation to this resolution as they do with the binding resolutions.

Directors’ recommendation:

The Directors unanimously recommend that shareholders vote in favour of Item 2.

ITEM 3: CHANGE OF COMPANY NAME

The Company is seeking shareholder approval to effect a change in the Company's name from 'Pure Hydrogen Corporation Limited' to 'Pure One Corporation Limited'.

The name, Pure One Corporation Limited, offers strategic clarity, brand flexibility, and long-term alignment with the group’s commercial objectives. If Resolution 3 is approved, a new website is available at www.pure1corp.com, and a promotional video can be viewed at <https://pure1corp.com/videos/>.

Rationale for the name change:

- **Broadens market positioning:** Reflects the expansion beyond hydrogen into a wider portfolio of clean energy technologies, mobility solutions, and services
- **Supports long-term growth and diversification:** Shifting from a product-specific name allows the business to diversify without confusing investors or partners
- **Retains brand equity:** The word “Pure” maintains recognition and credibility in the market
- **Introduces “One”:** Signals leadership, innovation, and the ambition to be a first mover in clean energy and zero-emission transport
- **Positive internal alignment:** The name has received strong support internally, from both staff and management as well as Board members
- **Market-friendly and scalable:** Pure One is distinctive, easy to remember, and well suited for global growth

If this special resolution is passed, the change of name will take effect when ASIC alters the details of the Company's registration. Subject to the passing of Resolution 3 by the requisite majority of shareholders, the Company intends to liaise with the ASX regarding changing the Company's listing code to better reflect the Company's new name. In this regard,





Resolution 3 is a special resolution and can only be passed if at least 75% of the votes cast, in person or by proxy, by Shareholders who are entitled to vote on the Resolution, are voted in favour.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of item 3.

ITEM 4 – RE-ELECTION OF ADAM GILES AS A DIRECTOR

Mr Giles was the 10th Chief Minister of the Northern Territory, holding office from 2013 until 2016. During his political career, Mr Giles also held the portfolios of Economic Development, Major Projects, Transport, Infrastructure, Indigenous Affairs and Northern Australia.

As the head of multiple government portfolios, Mr Giles initiated several major infrastructure projects including the rollout of solar power to Indigenous communities, and the establishment of the interstate gas pipeline between the Northern Territory and eastern Australia. Since leaving politics Adam has held several senior corporate roles, including as CEO of Hancock Agriculture and S Kidman & Co.

Mr Giles has an indirect interest in 41,600 ordinary class shares and 2,000,000 options (over ordinary class shares).

Mr Giles is Non-Executive Chairman of the Board and is a member of the Audit & Risk Committee and Nomination Committee.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of item 4.

ITEM 5 – APPROVAL OF 10% PLACEMENT CAPACITY

ASX Listing Rule 7.1A provides eligible companies (which includes the Company²) the ability to raise an additional 10% of issued capital by way of placements over a 12-month period. This is in addition to a company's ability to issue up to 15% of its issued capital in a 12-month period without Shareholder approval under Listing Rule 7.1. The number of Shares which may be issued by a company under Listing Rule 7.1A is calculated in accordance with the following formula:

(A x D) - E

where

A is the number of fully paid ordinary securities at the commencement of the relevant period

- plus the number of fully paid ordinary shares issued in the 12 months under an exception in Listing Rule 7.2 (other than exception 9, 16 or 17);
- plus the number of fully paid ordinary securities issued in the relevant period on the conversion of convertible securities within Listing Rule 7.2 exception 9 where:
 - the convertible securities were issued or agreed to be issued before the commencement of the relevant period;
 - the issue of, or agreement to issue, the convertible securities was approved, or taken under these rules to have been approved, under rule 7.1 or rule 7.4.
- plus the number of fully paid ordinary securities issued in the relevant period under an agreement to issue securities within rule 7.2 exception 16 where;

² An eligible entity means an entity which is not included in the ASX 200 Index and which has a market capitalisation of \$200 million or less. Pure Hydrogen Corporation Limited is an eligible entity for these purposes.

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- the agreement was entered into before the commencement of the relevant period; or
 - the agreement or issue was approved, or taken under these rules to have been approved, under rule 7.1 or rule 7.4;
 - plus the number of any other fully paid ordinary securities issued in the relevant period with approval under rule 7.1 or rule 7.4
 - plus the number of number of partly paid ordinary securities that became fully paid in the relevant period.
 - less the number of fully paid ordinary shares cancelled in the relevant period.

D is 10%.

E is the number of shares issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months before the date of issue or agreement to issue that are not issued with the approval of Shareholders under Listing Rule 7.4.

The Directors are seeking approval to have the additional capacity to issue a number of shares representing 10% of the issued share capital of the Company pursuant to Listing Rule 7.1A. (“**10% placement facility**”).

If Item 5 is not passed, the Company will not be able to access the additional 10% capacity to issue equity securities without Shareholder approval under Listing Rule 7.1A and will remain subject to the 15% limit on issuing equity securities without Shareholder approval set out in Listing Rule 7.1.

While the Company does not have any immediate plans to issue shares under the additional capacity per Listing Rule 7.1A if approved, purposes for which shares may be issued pursuant to Item 5 may include for use as working capital and/or corporate growth opportunities.

The shares must be in an existing class of the Company’s equity securities and issued for cash consideration at an issue price that is at least 75% of the Volume Weighted Average Price for the Company’s equity securities over the 15 trading days on which trades in that class were recorded immediately before:

- (a) the date on which the price at which the equity securities are to be issued or agreed; or
- (b) if the equity securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the equity securities are issued.

The Company will comply with the disclosure obligations under Listing Rules 7.1A (4) upon issue of any shares.

The Company’s allocation policy is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 10% placement facility under Listing Rule 7.1A. The identity of the allottees of Shares will be determined on a case-by-case basis having regard to factors including but not limited to the following:

- the methods of raising funds that are available to the Company, including rights issue or other issues in which existing Shareholders can participate;
- the effect of the issue of the shares on the control of the Company;
- the financial situation of the Company;
- advice from corporate, financial, and broking advisors; and
- the potential benefits an allottee could provide to the Company as a strategic investor (if applicable).

The allottees under the 10% placement facility have not been determined as at the date of this Notice but may include existing substantial Shareholders and/or new Shareholders who are not related parties or associates of a related party of the Company.

If Shareholder approval is granted for Item 5 and the company issues equity securities under its 10% placement facility, there is a risk of economic and voting dilution to existing ordinary security holders that may result from an issue of equity securities under rule 7.1A.2, including the risk that the market price for the equity securities may be significantly lower on the issue date than on the date on which approval is given to this Item 5 and the equity securities may be issued at a discount to the market price for those equity securities on the issue date.

The table below is provided to illustrate the potential dilution of existing Shareholders based on the current market price of shares and the current number of shares for variable "A" calculated in accordance with the formula in Listing Rule 7.1A.2 as at the date of this notice:

- two examples where variable "A" has increased, by 50% and 100%.

Variable "A" is based on the number of shares the Company has on issue. The number of shares on issue may increase because of issues of shares that do not require approval (for example, a pro rata entitlement issue) or future specific placements under Listing Rule 7.1 that are approved at a future Shareholders' meeting; and

- two examples of where the issue price of shares has decreased by 50% and increased by 100% as against the current market price.

If Shareholder approval is granted for Item 5, then that approval will expire on the earlier of:

- the time and date of the entity's next annual general meeting; or
- the date that is 12 months after the date of the AGM where the approval is obtained; or
- the date Shareholder approval is granted to a transaction under Listing Rule 11.1.2 (proposed change to nature and scale of activities) or Listing Rule 11.2 (change involving main undertaking).

The approval under Item 5 will cease to be valid in the event that Shareholders approve a transaction under Listing Rule 11.1.2 or Listing Rule 11.2.

Listing Rule 7.3A.6 (a) and (b) information

No securities have been issued by the Company in the 12-month period prior to the 2025 AGM under Listing Rule 7.1A.2.

Potential Dilution

Variable A in LR7.1A.2		Dilution		
		\$0.0425 - 50% decrease in issue price	\$0.085 - issue price	\$0.17 - 100% increase in issue price
Current variable A - 384,363,171 ordinary class shares	10% voting dilution	38,436,317	38,436,317	38,436,317
	Funds raised (AUD)	1,633,543	3,267,087	6,534,174
50% increase in variable A - 576,544,757 ordinary class shares	10% voting dilution	57,654,476	57,654,476	57,654,476
	Funds raised (AUD)	2,450,315	4,900,630	9,801,261



100% increase in variable A – 768,726,342 ordinary class shares	10% voting dilution	76,872,634	76,872,634	76,872,634
	Funds raised (AUD)	3,267,087	16,143,253	32,286,506

The table has been prepared on the following assumptions:

- The company issues the maximum number of shares available under LR7.1A;
- No shares are issued on the conversion of options before the date of issue of the shares;
- The table shows only the effect of shares under LR7.1A and does not factor in the company's ability to issue up to 15% of its issued capital under LR7.1.

The issue price is assumed to be \$0.085 per ordinary share (\$0.085 per ordinary share was the closing price of the shares on the ASX on 2 October 2025).

Resolution 5 is a special resolution and can only be passed if at least 75% of the votes cast, in person or by proxy, by Shareholders who are entitled to vote on the Resolution, are voted in favour.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of item 5.

ITEM 6 PREVIOUS ISSUE OF SHARES

The ASX Listing Rules restrict the number of equity securities a listed company may issue in any 12 months without the approval of shareholders to 15% of the number of equity securities on issue at the start of the period, subject to certain adjustments and permitted exceptions.

This resolution seeks shareholder approval to the previous issue of shares in the Company made on 8 September 2025 for the purposes of Listing Rule 7.4. Listing Rule 7.4 provides that, where a company's shareholders ratify a previous issue of securities made without approval under Listing Rule 7.1 (provided that the previous issue did not breach Listing Rule 7.1), those securities will be deemed to have been issued with shareholder approval.

The purpose of seeking shareholder approval to the previous issue of shares in this resolution is to ensure that the previous issue of shares made on 8 September 2025, does not reduce the Company's placement capacity under Listing Rule 7.1 i.e.: the company's 15% placement capacity to issue further equity securities.

If this resolution is not passed, the Company will have reduced capacity until 8 September 2026, to issue securities under its Listing Rule 7.1 placement capacity.

The Company issued of 10,882,353 ordinary fully paid shares at a price of \$0.085 per share to sophisticated and professional investors as part of a Placement announced 28 August 2025.

The Placement was conducted under the Company's remaining capacity under ASX Listing Rule 7.1.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.





All shares issued have the same rights as existing ordinary shares in the Company.

Item 6 seeks shareholder ratification pursuant to Listing Rule 7.4 for this issue of shares.

The directors believe that it is important for, and in the best interests of, the Company to have the ability to issue the maximum number of shares under Listing Rule 7.1 as it enables the Company to move quickly and efficiently to undertake fund raising/issue capital when necessary.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of Item 6.

ITEM 7 PREVIOUS ISSUE OF OPTIONS

The ASX Listing Rules restrict the number of equity securities a listed company may issue in any 12 months without the approval of shareholders to 15% of the number of equity securities on issue at the start of the period, subject to certain adjustments and permitted exceptions.

This resolution seeks shareholder approval to the previous issue of options (over ordinary class shares) in the Company made on 8 September 2025 for the purposes of Listing Rule 7.4. Listing Rule 7.4 provides that, where a company's shareholders ratify a previous issue of securities made without approval under Listing Rule 7.1 (provided that the previous issue did not breach Listing Rule 7.1), those securities will be deemed to have been issued with shareholder approval.

The purpose of seeking shareholder approval to the previous issue of options (over ordinary class shares) in this resolution is to ensure that the previous issue of options (over ordinary class shares) made on 8 September 2025, does not reduce the Company's placement capacity under Listing Rule 7.1 i.e.: the company's 15% placement capacity to issue further equity securities.

If this resolution is not passed, the Company will have reduced capacity until 8 September 2026, to issue securities under its Listing Rule 7.1 placement capacity.

As announced 28 August 2025 and 8 September 2025, the Company issued of 5,441,770 Options (over ordinary class shares) to sophisticated and professional investors. The option expiry date is 5 September 2028 and the exercise price is \$0.15 per option. All terms and conditions of the Options are disclosed at Appendix A.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Item 7 seeks shareholder ratification pursuant to Listing Rule 7.4 for this issue of shares.

The directors believe that it is important for, and in the best interests of, the Company to have the ability to issue the maximum number of shares under Listing Rule 7.1 as it enables the Company to move quickly and efficiently to undertake fund raising/issue capital when necessary.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of Item 7.





ITEM 8 PREVIOUS ISSUE OF OPTIONS

The ASX Listing Rules restrict the number of equity securities a listed company may issue in any 12 months without the approval of shareholders to 15% of the number of equity securities on issue at the start of the period, subject to certain adjustments and permitted exceptions.

This resolution seeks shareholder approval to the previous issue of Options (over ordinary class shares) in the Company made on 9 September 2025 for the purposes of Listing Rule 7.4. Listing Rule 7.4 provides that, where a company's shareholders ratify a previous issue of securities made without approval under Listing Rule 7.1 (provided that the previous issue did not breach Listing Rule 7.1), those securities will be deemed to have been issued with shareholder approval.

The purpose of seeking shareholder approval to the previous issue of Options (over ordinary class shares) in this resolution is to ensure that the previous issue of Options made on 9 September 2025, does not reduce the Company's placement capacity under Listing Rule 7.1 i.e.: the company's 15% placement capacity to issue further equity securities.

If this resolution is not passed, the Company will have reduced capacity until 9 September 2026, to issue securities under its Listing Rule 7.1 placement capacity.

As announced 9 September 2025 in an Appendix 3B, the Company issued of 5,000,000 Options (over ordinary class shares) to Salam Private Wealth Pty Ltd and GBA Capital Pty Ltd in connection with the Placement announced on 28 August 2025.

The option expiry date is 5 September 2028 and the exercise price is \$0.15 per option. All terms and conditions of the Options are disclosed in Appendix A.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Item 8 seeks shareholder ratification pursuant to Listing Rule 7.4 for this issue of shares.

The directors believe that it is important for, and in the best interests of, the Company to have the ability to issue the maximum number of shares under Listing Rule 7.1 as it enables the Company to move quickly and efficiently to undertake fund raising/issue capital when necessary.

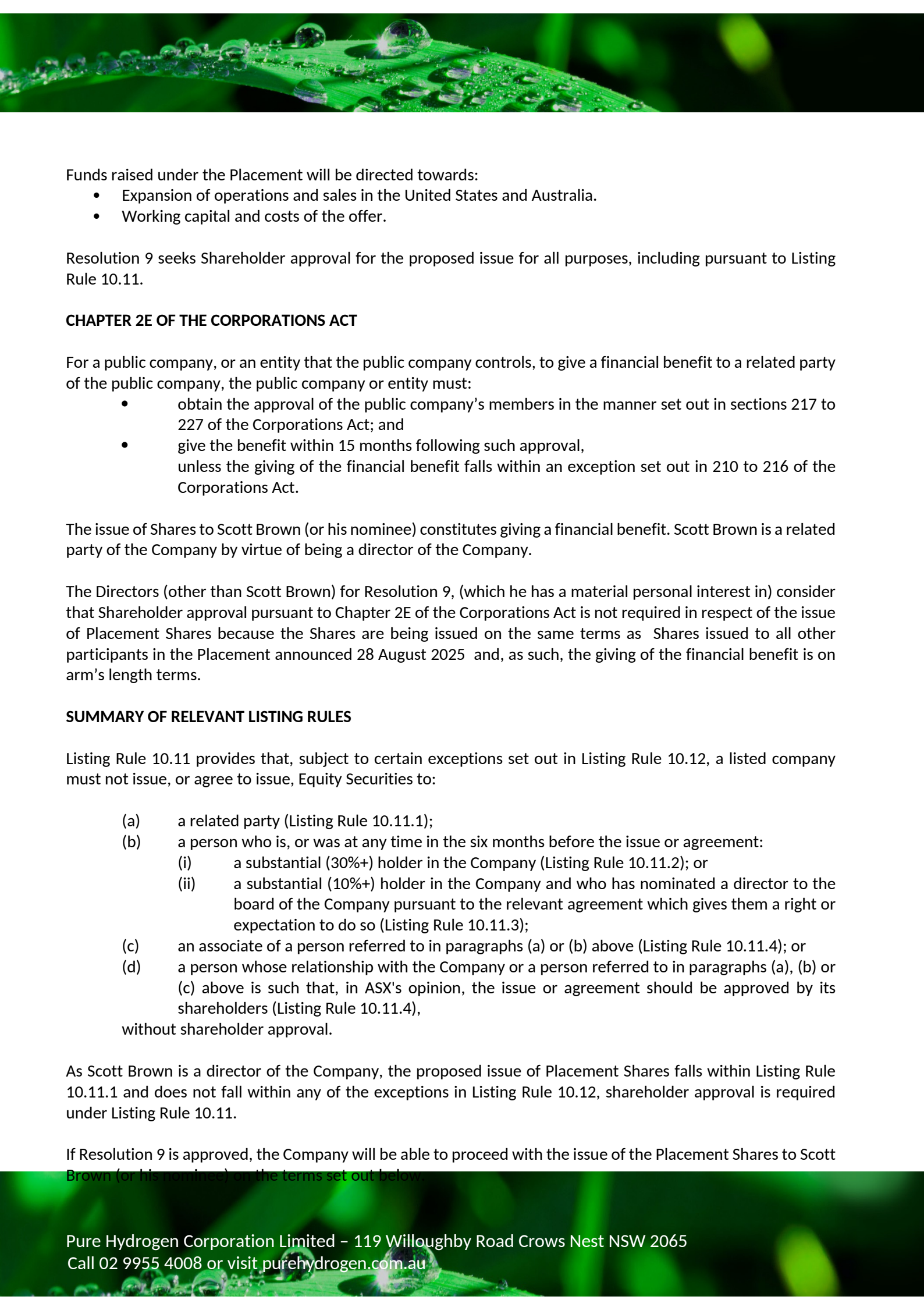
Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of Item 8.

ITEM 9 PARTICIPATION OF DIRECTOR (SCOTT BROWN) IN PLACEMENT – ORDINARY SHARES

GENERAL

Pursuant to Resolution 9, the Company is seeking Shareholder approval for participation of Scott Brown (or his nominee) in a Placement, announced 28 August 2025. Specifically, Scott Brown (or his nominee) seeks to subscribe for 588,235 ordinary class shares at \$0.085 per share (Placement Shares). The participation in the Placement by Scott Brown (or his nominee) will be on the same terms made to unrelated parties.



Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Resolution 9 seeks Shareholder approval for the proposed issue for all purposes, including pursuant to Listing Rule 10.11.

CHAPTER 2E OF THE CORPORATIONS ACT

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval, unless the giving of the financial benefit falls within an exception set out in 210 to 216 of the Corporations Act.

The issue of Shares to Scott Brown (or his nominee) constitutes giving a financial benefit. Scott Brown is a related party of the Company by virtue of being a director of the Company.

The Directors (other than Scott Brown) for Resolution 9, (which he has a material personal interest in) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of Placement Shares because the Shares are being issued on the same terms as Shares issued to all other participants in the Placement announced 28 August 2025 and, as such, the giving of the financial benefit is on arm's length terms.

SUMMARY OF RELEVANT LISTING RULES

Listing Rule 10.11 provides that, subject to certain exceptions set out in Listing Rule 10.12, a listed company must not issue, or agree to issue, Equity Securities to:

- (a) a related party (Listing Rule 10.11.1);
- (b) a person who is, or was at any time in the six months before the issue or agreement:
 - (i) a substantial (30%+) holder in the Company (Listing Rule 10.11.2); or
 - (ii) a substantial (10%+) holder in the Company and who has nominated a director to the board of the Company pursuant to the relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);
- (c) an associate of a person referred to in paragraphs (a) or (b) above (Listing Rule 10.11.4); or
- (d) a person whose relationship with the Company or a person referred to in paragraphs (a), (b) or (c) above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.4),
without shareholder approval.

As Scott Brown is a director of the Company, the proposed issue of Placement Shares falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12, shareholder approval is required under Listing Rule 10.11.

If Resolution 9 is approved, the Company will be able to proceed with the issue of the Placement Shares to Scott Brown (or his nominee) on the terms set out below.



Further, as shareholder approval under Listing Rule 7.1 is not required for issues of securities that have received shareholder approval under Listing Rule 10.11, the issue of Placement Shares to Scott Brown (or his nominee) will not be included in the calculation of the Company's 15% placement capacity for the purposes of Listing Rule 7.1, provided that the issue is completed within one month of the date of the Meeting.

If Resolution 9 is not approved by shareholders, the Company will not be able to proceed with the proposed issue which could impact the Company's expansion of operations and sales in the United States and Australia and its working capital.

PRESCRIBED INFORMATION

The following information is provided for the purposes of the shareholder approval sought under Listing Rule 10.11, and in accordance with the requirements of Listing Rule 10.13 in respect of the proposed issued of Placement Shares:

- Scott Brown is a related party of the Company under Listing Rule 10.11.1, as he is a Director of the Company;
- 588,235 Shares will be issued to Scott Brown (or his nominee);
- the Shares which will be issued to Scott Brown (or his nominee) are not being issued in connection with the Directors remuneration or to incentivise the Director;
- the maximum number of Shares to be issued to Scott Brown (or his nominee) is 588,235;
- the Shares will be fully paid ordinary shares in the capital of the Company and will rank equally in all respects with the Company's existing Shares on issue;
- it is anticipated that the Shares will be issued no later than one month after the date of the meeting or such later date as approved by ASX by way of ASX granting a waiver from the Listing Rules;
- the Shares will be issued at an issue price of \$0.085 each, being the same as all other Shares issued under the Placement announced 28 August 2025 and 8 September 2025;
- the intended use of funds raised from the Placement Shares will be directed towards the expansion of operations and sales in the United States and Australia and working capital.
- a voting exclusion statement is included in the Notice.

RECOMMENDATION

The Board (with the exception of Scott Brown) recommends that Shareholders vote in favour of Resolution 9.

ITEM 10 PARTICIPATION OF DIRECTOR (SCOTT BROWN) IN PLACEMENT – OPTIONS (OVER ORDINARY CLASS SHARES)

GENERAL

Pursuant to Resolution 10, the Company is seeking Shareholder approval for the participation of Scott Brown (or his nominee) in a Placement, announced 28 August 2025. Specifically, Scott Brown (or his nominee) seeks to be issued 294,118 Options (over ordinary class shares) (Placement Options). The participation in the Placement by Scott Brown (or his nominee) will be on the same terms made to unrelated parties.





Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Resolution 10 seeks Shareholder approval for the proposed issue for all purposes, including pursuant to Listing Rule 10.11.

CHAPTER 2E OF THE CORPORATIONS ACT

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval, unless the giving of the financial benefit falls within an exception set out in 210 to 216 of the Corporations Act.

The issue of Options to Scott Brown (or his nominee) constitutes giving a financial benefit. Scott Brown is a related party of the Company by virtue of being a director of the Company.

The Directors (other than Scott Brown) for Resolution 10, (which he has a material personal interest in) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of Placement Shares because the Shares are being issued on the same terms as Shares issued to all other participants in the Placement announced 28 August 2025 and, as such, the giving of the financial benefit is on arm's length terms.

SUMMARY OF RELEVANT LISTING RULES

Listing Rule 10.11 provides that, subject to certain exceptions set out in Listing Rule 10.12, a listed company must not issue, or agree to issue, Equity Securities to:

- (e) a related party (Listing Rule 10.11.1);
- (f) a person who is, or was at any time in the six months before the issue or agreement:
 - (i) a substantial (30%+) holder in the Company (Listing Rule 10.11.2); or
 - (ii) a substantial (10%+) holder in the Company and who has nominated a director to the board of the Company pursuant to the relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);
- (g) an associate of a person referred to in paragraphs (a) or (b) above (Listing Rule 10.11.4); or
- (h) a person whose relationship with the Company or a person referred to in paragraphs (a), (b) or (c) above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.4),
without shareholder approval.

As Scott Brown is a director of the Company, the proposed issue of Placement Options falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12, shareholder approval is required under Listing Rule 10.11.

If Resolution 10 is approved, the Company will be able to proceed with the issue of the Placement Options to Scott Brown (or his nominee) on the terms set out below.



Further, as shareholder approval under Listing Rule 7.1 is not required for issues of securities that have received shareholder approval under Listing Rule 10.11, the issue of Placement Options to Scott Brown (or his nominee) will not be included in the calculation of the Company's 15% placement capacity for the purposes of Listing Rule 7.1, provided that the issue is completed within one month of the date of the Meeting.

If Resolution 10 is not approved by shareholders, the Company will not be able to proceed with the proposed issue.

PRESCRIBED INFORMATION

The following information is provided for the purposes of the shareholder approval sought under Listing Rule 10.11, and in accordance with the requirements of Listing Rule 10.13 in respect of the proposed issued of Placement Shares:

- Scott Brown is a related party of the Company under Listing Rule 10.11.1, as he is a Director of the Company;
- 294,118 Options (over ordinary class shares) will be issued to Scott Brown (or his nominee);
- the Options which will be issued to Scott Brown (or his nominee) are not being issued in connection with the Directors remuneration or to incentivise the Director;
- the maximum number of Options to be issued to Scott Brown (or his nominee) is 294,118;
- the Options will rank equally in all respects with the Company's other options issued in respect of the Placement announced 28 August 2025. The key terms and conditions of the Options are outlined in Appendix A;
- it is anticipated that the Options will be issued no later than one month after the date of the meeting or such later date as approved by ASX by way of ASX granting a waiver from the Listing Rules;
- the Options will be issued at an issue price of \$nil each, being the same as all other Options issued under the Placement announced 28 August 2025, 8 September 2025 and 9 September 2025;
- No funds will be raised by the issue of the Options;
- a voting exclusion statement is included in the Notice.

RECOMMENDATION

The Board (with the exception of Scott Brown) recommends that Shareholders vote in favour of Resolution 10.

ITEM 11 PARTICIPATION OF DIRECTOR (RON PREFONTAINE) IN PLACEMENT – ORDINARY SHARES

GENERAL

Pursuant to Resolution 11, the Company is seeking Shareholder approval for the participation of Ron Prefontaine (or his nominee) in a Placement, announced 28 August 2025. Specifically, Ron Prefontaine (or his nominee) seeks to subscribe for 294,118 ordinary class shares at \$0.085 per share (Placement Shares). The participation in the Placement by Ron Prefontaine (or his nominee) will be on the same terms as the Placement made to unrelated parties.





Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Resolution 11 seeks Shareholder approval for the proposed issue for all purposes, including pursuant to Listing Rule 10.11.

CHAPTER 2E OF THE CORPORATIONS ACT

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval, unless the giving of the financial benefit falls within an exception set out in 210 to 216 of the Corporations Act.

The issue of Shares to Ron Prefontaine (or his nominee) constitutes giving a financial benefit. Ron Prefontaine is a related party of the Company by virtue of being a director of the Company.

The Directors (other than Ron Prefontaine) for Resolution 11, (which he has a material personal interest in) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of Placement Shares because the Shares are being issued on the same terms as Shares issued to all other participants in the Placement announced 28 August 2025 and, as such, the giving of the financial benefit is on arm's length terms.

SUMMARY OF RELEVANT LISTING RULES

Listing Rule 10.11 provides that, subject to certain exceptions set out in Listing Rule 10.12, a listed company must not issue, or agree to issue, Equity Securities to:

- (i) a related party (Listing Rule 10.11.1);
- (j) a person who is, or was at any time in the six months before the issue or agreement:
 - (i) a substantial (30%+) holder in the Company (Listing Rule 10.11.2); or
 - (ii) a substantial (10%+) holder in the Company and who has nominated a director to the board of the Company pursuant to the relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);
- (k) an associate of a person referred to in paragraphs (a) or (b) above (Listing Rule 10.11.4); or
- (l) a person whose relationship with the Company or a person referred to in paragraphs (a), (b) or (c) above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.4), without shareholder approval.

As Ron Prefontaine is a director of the Company, the proposed issue of Placement Shares falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12, shareholder approval is required under Listing Rule 10.11.

If Resolution 11 is approved, the Company will be able to proceed with the issue of the Placement Shares to Ron Prefontaine (or his nominee) on the terms set out below.





Further, as shareholder approval under Listing Rule 7.1 is not required for issues of securities that have received shareholder approval under Listing Rule 10.11, the issue of Placement Shares to Ron Prefontaine (or his nominee) will not be included in the calculation of the Company's 15% placement capacity for the purposes of Listing Rule 7.1, provided that the issue is completed within one month of the date of the Meeting.

If Resolution 11 is not approved by shareholders, the Company will not be able to proceed with the proposed issue which could impact the Company's expansion of operations and sales in the United States and Australia and its working capital.

PRESCRIBED INFORMATION

The following information is provided for the purposes of the shareholder approval sought under Listing Rule 10.11, and in accordance with the requirements of Listing Rule 10.13 in respect of the proposed issued of Placement Shares:

- Ron Prefontaine is a related party of the Company under Listing Rule 10.11.1, as he is a Director of the Company;
- 294,118 Shares will be issued to Ron Prefontaine (or his nominee);
- the Shares which will be issued to Ron Prefontaine (or his nominee) are not being issued in connection with the Directors remuneration or to incentivise the Director;
- the maximum number of Shares to be issued to Ron Prefontaine (or his nominee) is 294,118;
- the Shares will be fully paid ordinary shares in the capital of the Company and will rank equally in all respects with the Company's existing Shares on issue;
- it is anticipated that the Shares will be issued no later than one month after the date of the meeting or such later date as approved by ASX by way of ASX granting a waiver from the Listing Rules;
- the Shares will be issued at an issue price of \$0.085 each, being the same as all other Shares issued under the Placement announced 28 August 2025 and 8 September 2025;
- the intended use of funds raised from the Placement Shares will be directed towards the expansion of operations and sales in the United States and Australia and working capital.
- a voting exclusion statement is included in the Notice.

RECOMMENDATION

The Board (with the exception of Ron Prefontaine) recommends that Shareholders vote in favour of Resolution 11.

ITEM 12 PARTICIPATION OF DIRECTOR (RON PREFONTAINE) IN PLACEMENT – OPTIONS (OVER ORDINARY CLASS SHARES)

GENERAL

Pursuant to Resolution 12, the Company is seeking Shareholder approval for the participation of Ron Prefontaine (or his nominee) in a Placement, announced 28 August 2025. Specifically, Ron Prefontaine (or his nominee) seeks to be issued 147,059 Options (over ordinary class shares) (Placement Options). The participation in the Placement by Ron Prefontaine (or his nominee) will be on the same terms made to unrelated parties.





Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Resolution 12 seeks Shareholder approval for the proposed issue for all purposes, including pursuant to Listing Rule 10.11.

CHAPTER 2E OF THE CORPORATIONS ACT

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval, unless the giving of the financial benefit falls within an exception set out in 210 to 216 of the Corporations Act.

The issue of Options to Ron Prefontaine (or his nominee) constitutes giving a financial benefit. Ron Prefontaine is a related party of the Company by virtue of being a director of the Company.

The Directors (other than Ron Prefontaine) for Resolution 12, (which he has a material personal interest in) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of Placement Options because the Options are being issued on the same terms as Options issued to all other participants in the Placement announced 28 August 2025 and, as such, the giving of the financial benefit is on arm's length terms.

SUMMARY OF RELEVANT LISTING RULES

Listing Rule 10.11 provides that, subject to certain exceptions set out in Listing Rule 10.12, a listed company must not issue, or agree to issue, Equity Securities to:

- (m) a related party (Listing Rule 10.11.1);
- (n) a person who is, or was at any time in the six months before the issue or agreement:
 - (i) a substantial (30%+) holder in the Company (Listing Rule 10.11.2); or
 - (ii) a substantial (10%+) holder in the Company and who has nominated a director to the board of the Company pursuant to the relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);
- (o) an associate of a person referred to in paragraphs (a) or (b) above (Listing Rule 10.11.4); or
- (p) a person whose relationship with the Company or a person referred to in paragraphs (a), (b) or (c) above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.4),
without shareholder approval.

As Ron Prefontaine is a director of the Company, the proposed issue of Placement Options falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12, shareholder approval is required under Listing Rule 10.11.

If Resolution 12 is approved, the Company will be able to proceed with the issue of the Placement Options to Ron Prefontaine (or his nominee) on the terms set out below.



Further, as shareholder approval under Listing Rule 7.1 is not required for issues of securities that have received shareholder approval under Listing Rule 10.11, the issue of Placement Options to Ron Prefontaine (or his nominee) will not be included in the calculation of the Company's 15% placement capacity for the purposes of Listing Rule 7.1, provided that the issue is completed within one month of the date of the Meeting.

If Resolution 12 is not approved by shareholders, the Company will not be able to proceed with the proposed issue.

PRESCRIBED INFORMATION

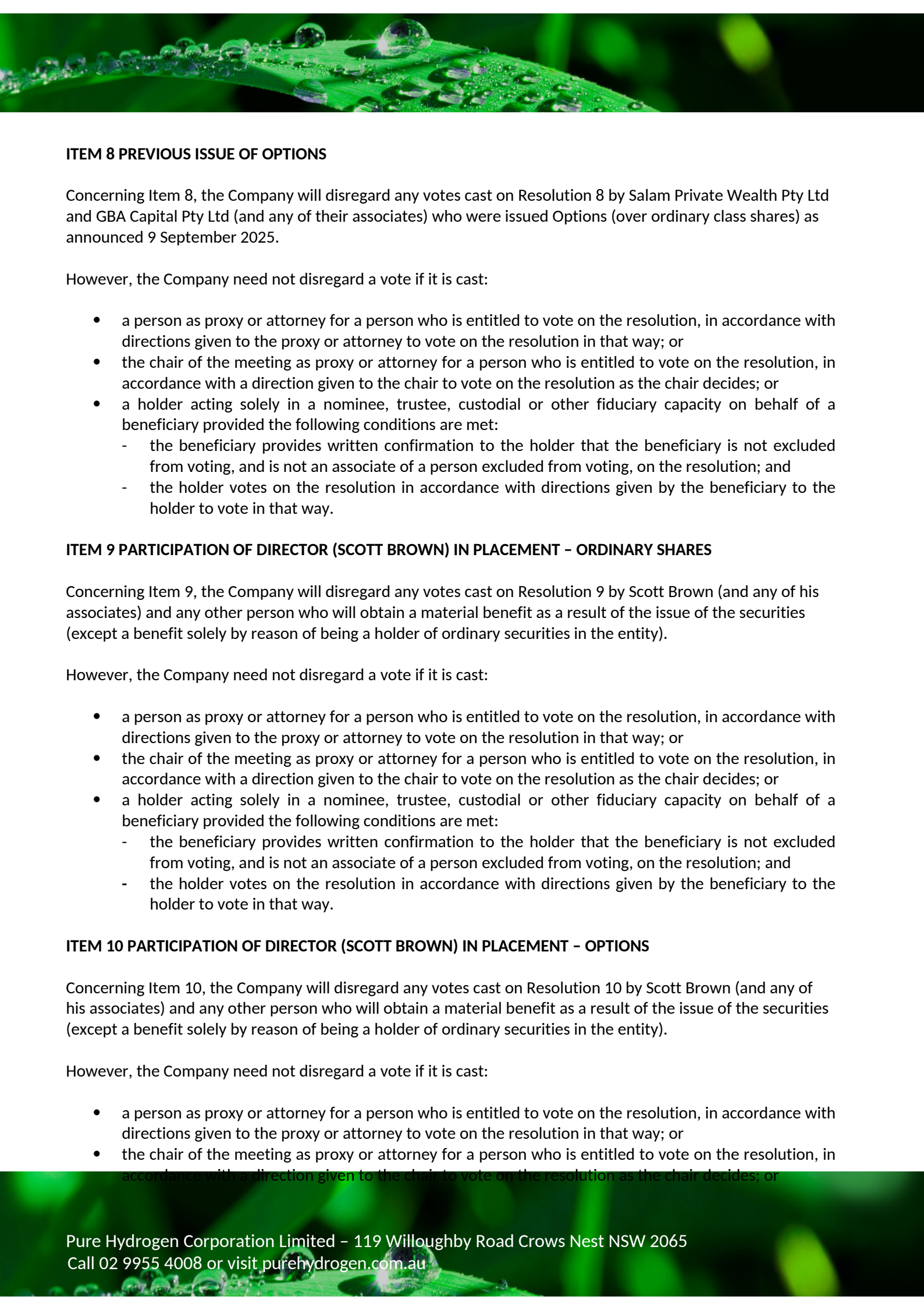
The following information is provided for the purposes of the shareholder approval sought under Listing Rule 10.11, and in accordance with the requirements of Listing Rule 10.13 in respect of the proposed issued of Placement Shares:

- Ron Prefontaine is a related party of the Company under Listing Rule 10.11.1, as he is a Director of the Company;
- 147,059 Options (over ordinary class shares) will be issued to Ron Prefontaine (or his nominee);
- the Options which will be issued to Ron Prefontaine (or his nominee) are not being issued in connection with the Directors remuneration or to incentivise the Director;
- the maximum number of Options to be issued to Ron Prefontaine (or his nominee) is 147,059;
- the Options will rank equally in all respects with the Company's other options issued in respect of the Placement announced 28 August 2025. The key terms and conditions of the Options are outlined in Appendix A;
- it is anticipated that the Options will be issued no later than one month after the date of the meeting or such later date as approved by ASX by way of ASX granting a waiver from the Listing Rules;
- the Options will be issued at an issue price of \$nil each, being the same as all other Options issued under the Placement announced 28 August 2025, 8 September 2025 and 9 September 2025;
- No funds will be raised by the issue of the Options;
- a voting exclusion statement is included in the Notice.

RECOMMENDATION

The Board (with the exception of Ron Prefontaine) recommends that Shareholders vote in favour of Resolution 12.





ITEM 8 PREVIOUS ISSUE OF OPTIONS

Concerning Item 8, the Company will disregard any votes cast on Resolution 8 by Salam Private Wealth Pty Ltd and GBA Capital Pty Ltd (and any of their associates) who were issued Options (over ordinary class shares) as announced 9 September 2025.

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 9 PARTICIPATION OF DIRECTOR (SCOTT BROWN) IN PLACEMENT – ORDINARY SHARES

Concerning Item 9, the Company will disregard any votes cast on Resolution 9 by Scott Brown (and any of his associates) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the entity).

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 10 PARTICIPATION OF DIRECTOR (SCOTT BROWN) IN PLACEMENT – OPTIONS

Concerning Item 10, the Company will disregard any votes cast on Resolution 10 by Scott Brown (and any of his associates) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the entity).

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or

- 
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 11 PARTICIPATION OF DIRECTOR (RON PREFONTAINE) IN PLACEMENT – ORDINARY SHARES

Concerning Item 11, the Company will disregard any votes cast on Resolution 11 by Ron Prefontaine (and any of his associates) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the entity).

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ITEM 12 PARTICIPATION OF DIRECTOR (RON PREFONTAINE) IN PLACEMENT – OPTIONS

Concerning Item 12, the Company will disregard any votes cast on Resolution 12 by Ron Prefontaine (and any of his associates) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the entity).

However, the Company need not disregard a vote if it is cast:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

PROXY DEADLINE



Proxies must be received at least 48 hours before the time for holding the Meeting – that is, **by 12:00 PM (Sydney time) on Wednesday 26 November 2025** as detailed on the Proxy Form for this meeting.

ANNUAL REPORT - ONLINE

Pure Hydrogen's Annual Report for the year ended 30 June 2025 is available on the Pure Hydrogen website at <http://www.purehydrogen.com.au>. The Annual Report contains, inter alia, the 2025 Financial Report.

QUESTIONS FROM SHAREHOLDERS

Shareholders are invited to register questions in advance of the AGM. If you would like further information on Pure Hydrogen or would like to ask a question of Pure Hydrogen or the Auditor at this AGM, you may submit your questions in writing to the Company. Shareholders may submit written questions to the auditor about their audit report or the conduct of the audit.

Written questions must be received no later than 5 business days before the Meeting Day, that is prior to **5:00 PM (Sydney time) on Friday 21 November 2025**.

EXPLANATORY NOTES

These Explanatory Notes have been prepared for the information of shareholders regarding the business to be transacted at the 2025 Annual General Meeting of shareholders. The Directors recommend shareholders read these Explanatory Notes in full before making any decision in relation to the resolutions in question.

ITEM 1 - CONSIDER FINANCIAL REPORT

A copy of the Pure Hydrogen Annual Report 2025 (**Annual Report**) can be found on the Company's website (<http://www.purehydrogen.com.au>).

During discussion of this item, there will be an opportunity for shareholders to ask questions about, or comment on, the Annual Report and the management and performance of the Company. Shareholders also can ask the auditor questions relevant to the conduct of the audit, the preparation and content of the audit report, the accounting policies adopted by the Company, and the independence of the auditor in relation to the conduct of the audit.

ITEM 2 - REMUNERATION REPORT

The Board submits the Remuneration Report to shareholders for consideration and adoption by way of a non-binding resolution as required by the Corporations Act ('Act').

Although the vote on this resolution does not bind the Directors or the Company, the Board respects the views of its shareholders and will take the outcome of the vote into account when considering remuneration policy in the future.

Because of amendments to the Act generally known as the "two strikes rule," shareholders should note that the results of the vote on this item may impact the conduct of next year's AGM.

The Directors encourage shareholders to apply the same level of diligence in relation to this resolution as they do with the binding resolutions.



Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of Item 2.

ITEM 3: CHANGE OF COMPANY NAME

The Company is seeking shareholder approval to effect a change in the Company's name from 'Pure Hydrogen Corporation Limited' to 'Pure One Corporation Limited'.

The name, Pure One Corporation Limited, offers strategic clarity, brand flexibility, and long-term alignment with the group's commercial objectives. If Resolution 3 is approved, a new website is available at www.pure1corp.com, and a promotional video can be viewed at <https://pure1corp.com/videos/>.

Rationale for the name change:

- **Broadens market positioning:** Reflects the expansion beyond hydrogen into a wider portfolio of clean energy technologies, mobility solutions, and services
- **Supports long-term growth and diversification:** Shifting from a product-specific name allows the business to diversify without confusing investors or partners
- **Retains brand equity:** The word "Pure" maintains recognition and credibility in the market
- **Introduces "One":** Signals leadership, innovation, and the ambition to be a first mover in clean energy and zero-emission transport
- **Positive internal alignment:** The name has received strong support internally, from both staff and management as well as Board members
- **Market-friendly and scalable:** Pure One is distinctive, easy to remember, and well suited for global growth

If this special resolution is passed, the change of name will take effect when ASIC alters the details of the Company's registration. Subject to the passing of Resolution 3 by the requisite majority of shareholders, the Company intends to liaise with the ASX regarding changing the Company's listing code to better reflect the Company's new name. In this regard.

Resolution 3 is a special resolution and can only be passed if at least 75% of the votes cast, in person or by proxy, by Shareholders who are entitled to vote on the Resolution, are voted in favour.

Directors' recommendation:

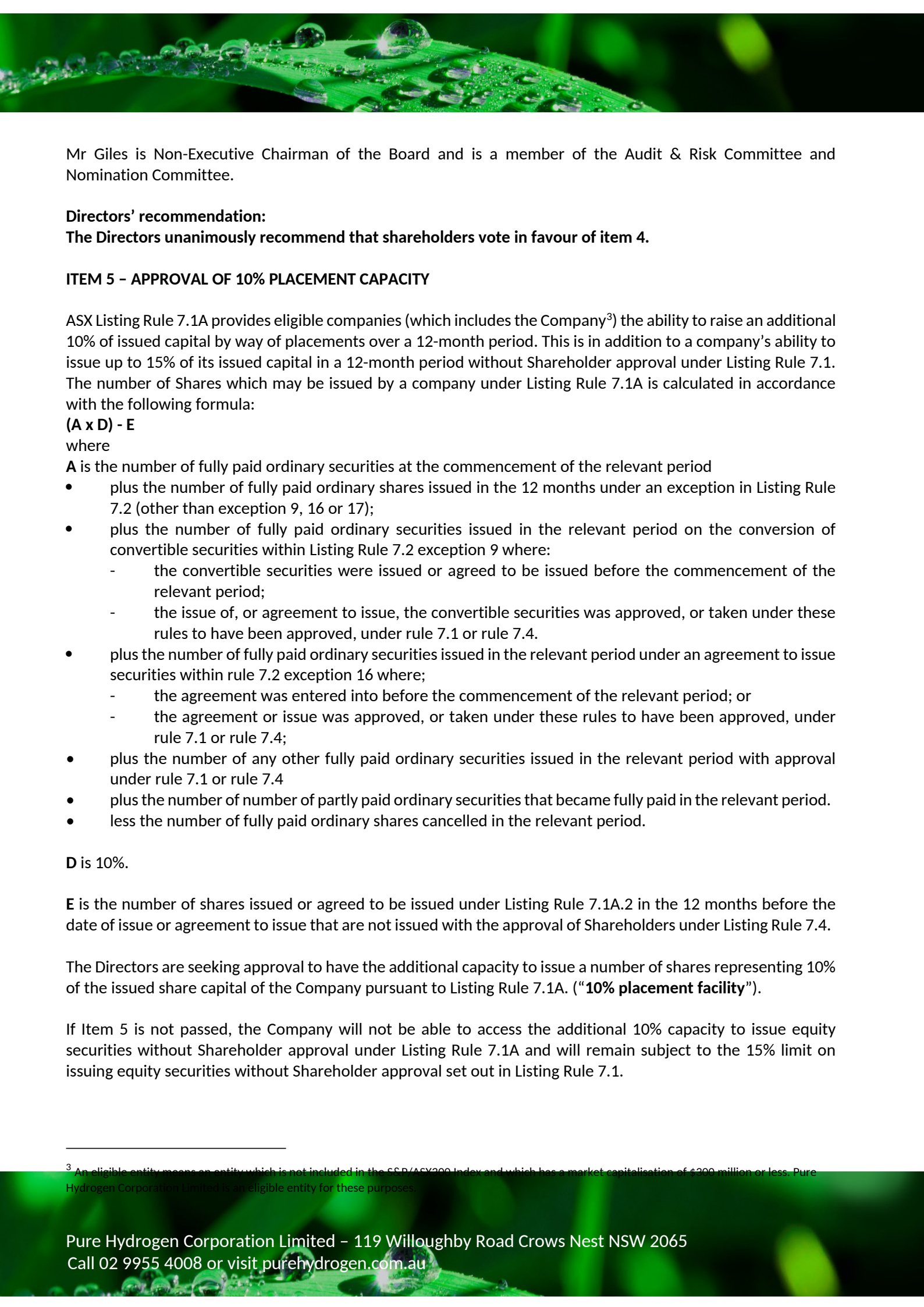
The Directors unanimously recommend that shareholders vote in favour of item 3.

ITEM 4 - RE-ELECTION OF ADAM GILES AS A DIRECTOR

Mr Giles was the 10th Chief Minister of the Northern Territory, holding office from 2013 until 2016. During his political career, Mr Giles also held the portfolios of Economic Development, Major Projects, Transport, Infrastructure, Indigenous Affairs and Northern Australia.

As the head of multiple government portfolios, Mr Giles initiated several major infrastructure projects including the rollout of solar power to Indigenous communities, and the establishment of the interstate gas pipeline between the Northern Territory and eastern Australia. Since leaving politics Adam has held several senior corporate roles, including as CEO of Hancock Agriculture and S Kidman & Co.

Mr Giles has an indirect interest in 41,600 ordinary class shares and 2,000,000 options (over ordinary class shares).



Mr Giles is Non-Executive Chairman of the Board and is a member of the Audit & Risk Committee and Nomination Committee.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of item 4.

ITEM 5 – APPROVAL OF 10% PLACEMENT CAPACITY

ASX Listing Rule 7.1A provides eligible companies (which includes the Company³) the ability to raise an additional 10% of issued capital by way of placements over a 12-month period. This is in addition to a company's ability to issue up to 15% of its issued capital in a 12-month period without Shareholder approval under Listing Rule 7.1. The number of Shares which may be issued by a company under Listing Rule 7.1A is calculated in accordance with the following formula:

(A x D) - E

where

A is the number of fully paid ordinary securities at the commencement of the relevant period

- plus the number of fully paid ordinary shares issued in the 12 months under an exception in Listing Rule 7.2 (other than exception 9, 16 or 17);
- plus the number of fully paid ordinary securities issued in the relevant period on the conversion of convertible securities within Listing Rule 7.2 exception 9 where:
 - the convertible securities were issued or agreed to be issued before the commencement of the relevant period;
 - the issue of, or agreement to issue, the convertible securities was approved, or taken under these rules to have been approved, under rule 7.1 or rule 7.4.
- plus the number of fully paid ordinary securities issued in the relevant period under an agreement to issue securities within rule 7.2 exception 16 where:
 - the agreement was entered into before the commencement of the relevant period; or
 - the agreement or issue was approved, or taken under these rules to have been approved, under rule 7.1 or rule 7.4;
- plus the number of any other fully paid ordinary securities issued in the relevant period with approval under rule 7.1 or rule 7.4
- plus the number of number of partly paid ordinary securities that became fully paid in the relevant period.
- less the number of fully paid ordinary shares cancelled in the relevant period.

D is 10%.

E is the number of shares issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months before the date of issue or agreement to issue that are not issued with the approval of Shareholders under Listing Rule 7.4.

The Directors are seeking approval to have the additional capacity to issue a number of shares representing 10% of the issued share capital of the Company pursuant to Listing Rule 7.1A. ("**10% placement facility**").

If Item 5 is not passed, the Company will not be able to access the additional 10% capacity to issue equity securities without Shareholder approval under Listing Rule 7.1A and will remain subject to the 15% limit on issuing equity securities without Shareholder approval set out in Listing Rule 7.1.

³ An eligible entity means an entity which is not included in the GSP/ASX200 Index and which has a market capitalisation of \$200 million or less. Pure Hydrogen Corporation Limited is an eligible entity for these purposes.



While the Company does not have any immediate plans to issue shares under the additional capacity per Listing Rule 7.1A if approved, purposes for which shares may be issued pursuant to Item 5 may include for use as working capital and/or corporate growth opportunities.

The shares must be in an existing class of the Company's equity securities and issued for cash consideration at an issue price that is at least 75% of the Volume Weighted Average Price for the Company's equity securities over the 15 trading days on which trades in that class were recorded immediately before:

- (a) the date on which the price at which the equity securities are to be issued or agreed; or
- (b) if the equity securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the equity securities are issued.

The Company will comply with the disclosure obligations under Listing Rules 7.1A (4) upon issue of any shares.

The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 10% placement facility under Listing Rule 7.1A. The identity of the allottees of Shares will be determined on a case-by-case basis having regard to factors including but not limited to the following:

- the methods of raising funds that are available to the Company, including rights issue or other issues in which existing Shareholders can participate;
- the effect of the issue of the shares on the control of the Company;
- the financial situation of the Company;
- advice from corporate, financial, and broking advisors; and
- the potential benefits an allottee could provide to the Company as a strategic investor (if applicable).

The allottees under the 10% placement facility have not been determined as at the date of this Notice but may include existing substantial Shareholders and/or new Shareholders who are not related parties or associates of a related party of the Company.

If Shareholder approval is granted for Item 5 and the company issues equity securities under its 10% placement facility, there is a risk of economic and voting dilution to existing ordinary security holders that may result from an issue of equity securities under rule 7.1A.2, including the risk that the market price for the equity securities may be significantly lower on the issue date than on the date on which approval is given to this Item 5 and the equity securities may be issued at a discount to the market price for those equity securities on the issue date.

The table below is provided to illustrate the potential dilution of existing Shareholders based on the current market price of shares and the current number of shares for variable "A" calculated in accordance with the formula in Listing Rule 7.1A.2 as at the date of this notice:

- two examples where variable "A" has increased, by 50% and 100%.

Variable "A" is based on the number of shares the Company has on issue. The number of shares on issue may increase because of issues of shares that do not require approval (for example, a pro rata entitlement issue) or future specific placements under Listing Rule 7.1 that are approved at a future Shareholders' meeting; and

- two examples of where the issue price of shares has decreased by 50% and increased by 100% as against the current market price.

If Shareholder approval is granted for Item 5, then that approval will expire on the earlier of:



- (iv) the time and date of the entity's next annual general meeting; or
- (v) the date that is 12 months after the date of the AGM where the approval is obtained; or
- (vi) the date Shareholder approval is granted to a transaction under Listing Rule 11.1.2 (proposed change to nature and scale of activities) or Listing Rule 11.2 (change involving main undertaking).

The approval under Item 5 will cease to be valid in the event that Shareholders approve a transaction under Listing Rule 11.1.2 or Listing Rule 11.2.

Listing Rule 7.3A.6 (a) and (b) information

No securities have been issued by the Company in the 12-month period prior to the 2025 AGM under Listing Rule 7.1A.2.

Potential Dilution

Variable A in LR7.1A.2		Dilution		
		\$0.0425 - 50% decrease in issue price	\$0.085 - issue price	\$0.17 - 100% increase in issue price
Current variable A - 384,363,171 ordinary class shares	10% voting dilution	38,436,317	38,436,317	38,436,317
	Funds raised (AUD)	1,633,543	3,267,087	6,534,174
50% increase in variable A - 576,544,757 ordinary class shares	10% voting dilution	57,654,476	57,654,476	57,654,476
	Funds raised (AUD)	2,450,315	4,900,630	9,801,261
100% increase in variable A - 768,726,342 ordinary class shares	10% voting dilution	76,872,634	76,872,634	76,872,634
	Funds raised (AUD)	3,267,087	16,143,253	32,286,506

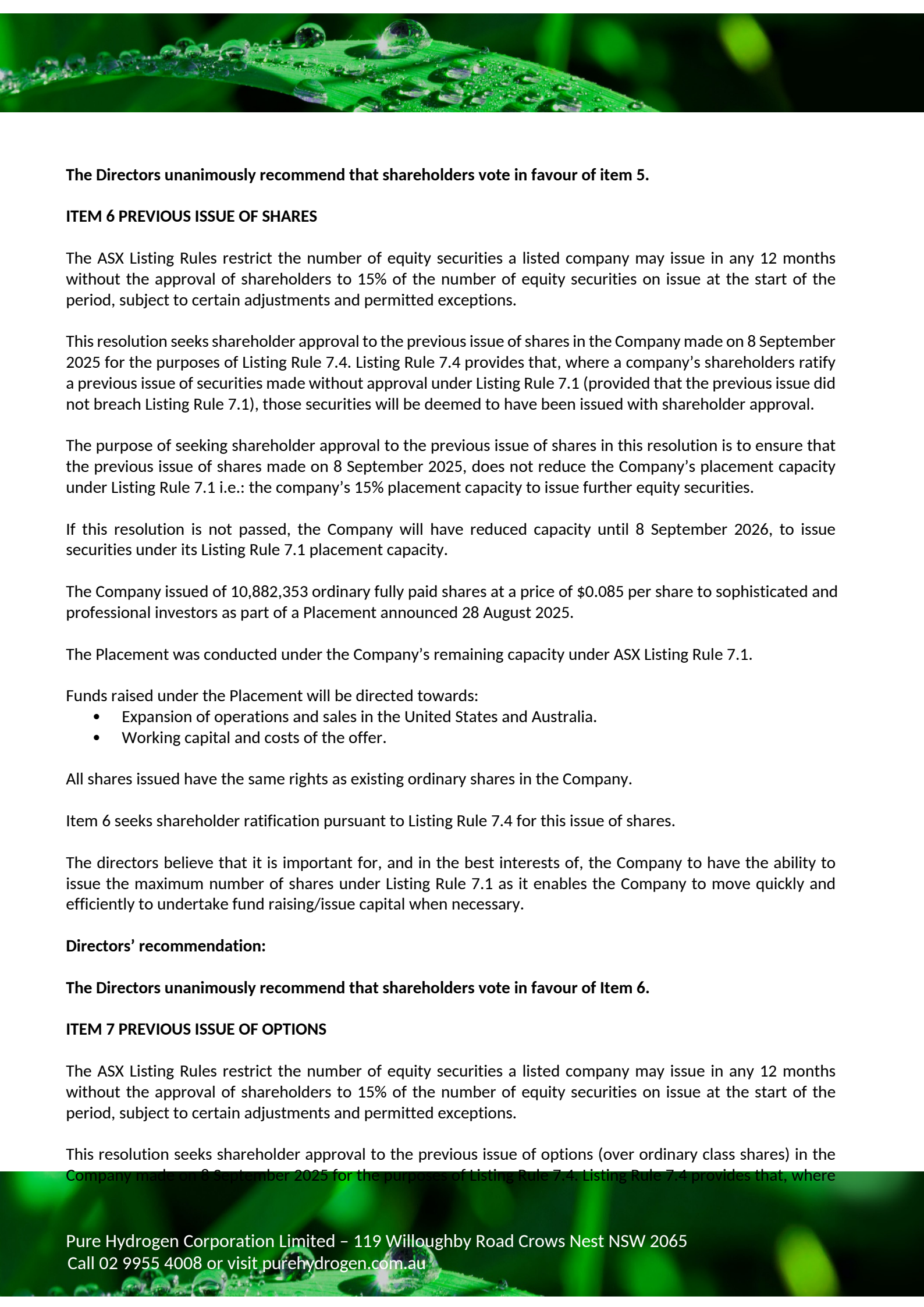
The table has been prepared on the following assumptions:

- d. The company issues the maximum number of shares available under LR7.1A;
- e. No shares are issued on the conversion of options before the date of issue of the shares;
- f. The table shows only the effect of shares under LR7.1A and does not factor in the company's ability to issue up to 15% of its issued capital under LR7.1.

The issue price is assumed to be \$0.085 per ordinary share (\$0.085 per ordinary share was the closing price of the shares on the ASX on 2 October 2025).

Resolution 5 is a special resolution and can only be passed if at least 75% of the votes cast, in person or by proxy, by Shareholders who are entitled to vote on the Resolution, are voted in favour.

Directors' recommendation:



The Directors unanimously recommend that shareholders vote in favour of item 5.

ITEM 6 PREVIOUS ISSUE OF SHARES

The ASX Listing Rules restrict the number of equity securities a listed company may issue in any 12 months without the approval of shareholders to 15% of the number of equity securities on issue at the start of the period, subject to certain adjustments and permitted exceptions.

This resolution seeks shareholder approval to the previous issue of shares in the Company made on 8 September 2025 for the purposes of Listing Rule 7.4. Listing Rule 7.4 provides that, where a company's shareholders ratify a previous issue of securities made without approval under Listing Rule 7.1 (provided that the previous issue did not breach Listing Rule 7.1), those securities will be deemed to have been issued with shareholder approval.

The purpose of seeking shareholder approval to the previous issue of shares in this resolution is to ensure that the previous issue of shares made on 8 September 2025, does not reduce the Company's placement capacity under Listing Rule 7.1 i.e.: the company's 15% placement capacity to issue further equity securities.

If this resolution is not passed, the Company will have reduced capacity until 8 September 2026, to issue securities under its Listing Rule 7.1 placement capacity.

The Company issued of 10,882,353 ordinary fully paid shares at a price of \$0.085 per share to sophisticated and professional investors as part of a Placement announced 28 August 2025.

The Placement was conducted under the Company's remaining capacity under ASX Listing Rule 7.1.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

All shares issued have the same rights as existing ordinary shares in the Company.

Item 6 seeks shareholder ratification pursuant to Listing Rule 7.4 for this issue of shares.

The directors believe that it is important for, and in the best interests of, the Company to have the ability to issue the maximum number of shares under Listing Rule 7.1 as it enables the Company to move quickly and efficiently to undertake fund raising/issue capital when necessary.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of Item 6.

ITEM 7 PREVIOUS ISSUE OF OPTIONS

The ASX Listing Rules restrict the number of equity securities a listed company may issue in any 12 months without the approval of shareholders to 15% of the number of equity securities on issue at the start of the period, subject to certain adjustments and permitted exceptions.

This resolution seeks shareholder approval to the previous issue of options (over ordinary class shares) in the Company made on 8 September 2025 for the purposes of Listing Rule 7.4. Listing Rule 7.4 provides that, where



a company's shareholders ratify a previous issue of securities made without approval under Listing Rule 7.1 (provided that the previous issue did not breach Listing Rule 7.1), those securities will be deemed to have been issued with shareholder approval.

The purpose of seeking shareholder approval to the previous issue of options (over ordinary class shares) in this resolution is to ensure that the previous issue of options (over ordinary class shares) made on 8 September 2025, does not reduce the Company's placement capacity under Listing Rule 7.1 i.e.: the company's 15% placement capacity to issue further equity securities.

If this resolution is not passed, the Company will have reduced capacity until 8 September 2026, to issue securities under its Listing Rule 7.1 placement capacity.

As announced 28 August 2025 and 8 September 2025, the Company issued of 5,441,770 Options (over ordinary class shares) to sophisticated and professional investors. The option expiry date is 5 September 2028 and the exercise price is \$0.15 per option. All terms and conditions of the Options are disclosed at Appendix A.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Item 7 seeks shareholder ratification pursuant to Listing Rule 7.4 for this issue of shares.

The directors believe that it is important for, and in the best interests of, the Company to have the ability to issue the maximum number of shares under Listing Rule 7.1 as it enables the Company to move quickly and efficiently to undertake fund raising/issue capital when necessary.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of Item 7.

ITEM 8 PREVIOUS ISSUE OF OPTIONS

The ASX Listing Rules restrict the number of equity securities a listed company may issue in any 12 months without the approval of shareholders to 15% of the number of equity securities on issue at the start of the period, subject to certain adjustments and permitted exceptions.

This resolution seeks shareholder approval to the previous issue of Options (over ordinary class shares) in the Company made on 9 September 2025 for the purposes of Listing Rule 7.4. Listing Rule 7.4 provides that, where a company's shareholders ratify a previous issue of securities made without approval under Listing Rule 7.1 (provided that the previous issue did not breach Listing Rule 7.1), those securities will be deemed to have been issued with shareholder approval.

The purpose of seeking shareholder approval to the previous issue of Options (over ordinary class shares) in this resolution is to ensure that the previous issue of Options made on 9 September 2025, does not reduce the Company's placement capacity under Listing Rule 7.1 i.e.: the company's 15% placement capacity to issue further equity securities.

If this resolution is not passed, the Company will have reduced capacity until 9 September 2026, to issue securities under its Listing Rule 7.1 placement capacity.





As announced 9 September 2025 in an Appendix 3B, the Company issued of 5,000,000 Options (over ordinary class shares) to Salam Private Wealth Pty Ltd and GBA Capital Pty Ltd in connection with the Placement announced on 28 August 2025.

The option expiry date is 5 September 2028 and the exercise price is \$0.15 per option. All terms and conditions of the Options are disclosed in Appendix A.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Item 8 seeks shareholder ratification pursuant to Listing Rule 7.4 for this issue of shares.

The directors believe that it is important for, and in the best interests of, the Company to have the ability to issue the maximum number of shares under Listing Rule 7.1 as it enables the Company to move quickly and efficiently to undertake fund raising/issue capital when necessary.

Directors' recommendation:

The Directors unanimously recommend that shareholders vote in favour of Item 8.

ITEM 9 PARTICIPATION OF DIRECTOR (SCOTT BROWN) IN PLACEMENT – ORDINARY SHARES

GENERAL

Pursuant to Resolution 9, the Company is seeking Shareholder approval for participation of Scott Brown (or his nominee) in a Placement, announced 28 August 2025. Specifically, Scott Brown (or his nominee) seeks to subscribe for 588,235 ordinary class shares at \$0.085 per share (Placement Shares). The participation in the Placement by Scott Brown (or his nominee) will be on the same terms made to unrelated parties.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Resolution 9 seeks Shareholder approval for the proposed issue for all purposes, including pursuant to Listing Rule 10.11.

CHAPTER 2E OF THE CORPORATIONS ACT

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval, unless the giving of the financial benefit falls within an exception set out in 210 to 216 of the Corporations Act.

The issue of Shares to Scott Brown (or his nominee) constitutes giving a financial benefit. Scott Brown is a related party of the Company by virtue of being a director of the Company.





The Directors (other than Scott Brown) for Resolution 9, (which he has a material personal interest in) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of Placement Shares because the Shares are being issued on the same terms as Shares issued to all other participants in the Placement announced 28 August 2025 and, as such, the giving of the financial benefit is on arm's length terms.

SUMMARY OF RELEVANT LISTING RULES

Listing Rule 10.11 provides that, subject to certain exceptions set out in Listing Rule 10.12, a listed company must not issue, or agree to issue, Equity Securities to:

- (q) a related party (Listing Rule 10.11.1);
- (r) a person who is, or was at any time in the six months before the issue or agreement:
 - (i) a substantial (30%+) holder in the Company (Listing Rule 10.11.2); or
 - (ii) a substantial (10%+) holder in the Company and who has nominated a director to the board of the Company pursuant to the relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);
- (s) an associate of a person referred to in paragraphs (a) or (b) above (Listing Rule 10.11.4); or
- (t) a person whose relationship with the Company or a person referred to in paragraphs (a), (b) or (c) above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.4),
without shareholder approval.

As Scott Brown is a director of the Company, the proposed issue of Placement Shares falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12, shareholder approval is required under Listing Rule 10.11.

If Resolution 9 is approved, the Company will be able to proceed with the issue of the Placement Shares to Scott Brown (or his nominee) on the terms set out below.

Further, as shareholder approval under Listing Rule 7.1 is not required for issues of securities that have received shareholder approval under Listing Rule 10.11, the issue of Placement Shares to Scott Brown (or his nominee) will not be included in the calculation of the Company's 15% placement capacity for the purposes of Listing Rule 7.1, provided that the issue is completed within one month of the date of the Meeting.

If Resolution 9 is not approved by shareholders, the Company will not be able to proceed with the proposed issue which could impact the Company's expansion of operations and sales in the United States and Australia and its working capital.

PRESCRIBED INFORMATION

The following information is provided for the purposes of the shareholder approval sought under Listing Rule 10.11, and in accordance with the requirements of Listing Rule 10.13 in respect of the proposed issued of Placement Shares:

- Scott Brown is a related party of the Company under Listing Rule 10.11.1, as he is a Director of the Company;
- 588,235 Shares will be issued to Scott Brown (or his nominee);



- 
- the Shares which will be issued to Scott Brown (or his nominee) are not being issued in connection with the Directors remuneration or to incentivise the Director;
 - the maximum number of Shares to be issued to Scott Brown (or his nominee) is 588,235;
 - the Shares will be fully paid ordinary shares in the capital of the Company and will rank equally in all respects with the Company's existing Shares on issue;
 - it is anticipated that the Shares will be issued no later than one month after the date of the meeting or such later date as approved by ASX by way of ASX granting a waiver from the Listing Rules;
 - the Shares will be issued at an issue price of \$0.085 each, being the same as all other Shares issued under the Placement announced 28 August 2025 and 8 September 2025;
 - the intended use of funds raised from the Placement Shares will be directed towards the expansion of operations and sales in the United States and Australia and working capital.
 - a voting exclusion statement is included in the Notice.

RECOMMENDATION

The Board (with the exception of Scott Brown) recommends that Shareholders vote in favour of Resolution 9.

ITEM 10 PARTICIPATION OF DIRECTOR (SCOTT BROWN) IN PLACEMENT – OPTIONS (OVER ORDINARY CLASS SHARES)

GENERAL

Pursuant to Resolution 10, the Company is seeking Shareholder approval for the participation of Scott Brown (or his nominee) in a Placement, announced 28 August 2025. Specifically, Scott Brown (or his nominee) seeks to be issued 294,118 Options (over ordinary class shares) (Placement Options). The participation in the Placement by Scott Brown (or his nominee) will be on the same terms made to unrelated parties.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Resolution 10 seeks Shareholder approval for the proposed issue for all purposes, including pursuant to Listing Rule 10.11.

CHAPTER 2E OF THE CORPORATIONS ACT

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval, unless the giving of the financial benefit falls within an exception set out in 210 to 216 of the Corporations Act.

The issue of Options to Scott Brown (or his nominee) constitutes giving a financial benefit. Scott Brown is a related party of the Company by virtue of being a director of the Company.



The Directors (other than Scott Brown) for Resolution 10, (which he has a material personal interest in) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of Placement Shares because the Shares are being issued on the same terms as Shares issued to all other participants in the Placement announced 28 August 2025 and, as such, the giving of the financial benefit is on arm's length terms.

SUMMARY OF RELEVANT LISTING RULES

Listing Rule 10.11 provides that, subject to certain exceptions set out in Listing Rule 10.12, a listed company must not issue, or agree to issue, Equity Securities to:

- (u) a related party (Listing Rule 10.11.1);
- (v) a person who is, or was at any time in the six months before the issue or agreement:
 - (i) a substantial (30%+) holder in the Company (Listing Rule 10.11.2); or
 - (ii) a substantial (10%+) holder in the Company and who has nominated a director to the board of the Company pursuant to the relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);
- (w) an associate of a person referred to in paragraphs (a) or (b) above (Listing Rule 10.11.4); or
- (x) a person whose relationship with the Company or a person referred to in paragraphs (a), (b) or (c) above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.4),
without shareholder approval.

As Scott Brown is a director of the Company, the proposed issue of Placement Options falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12, shareholder approval is required under Listing Rule 10.11.

If Resolution 10 is approved, the Company will be able to proceed with the issue of the Placement Options to Scott Brown (or his nominee) on the terms set out below.

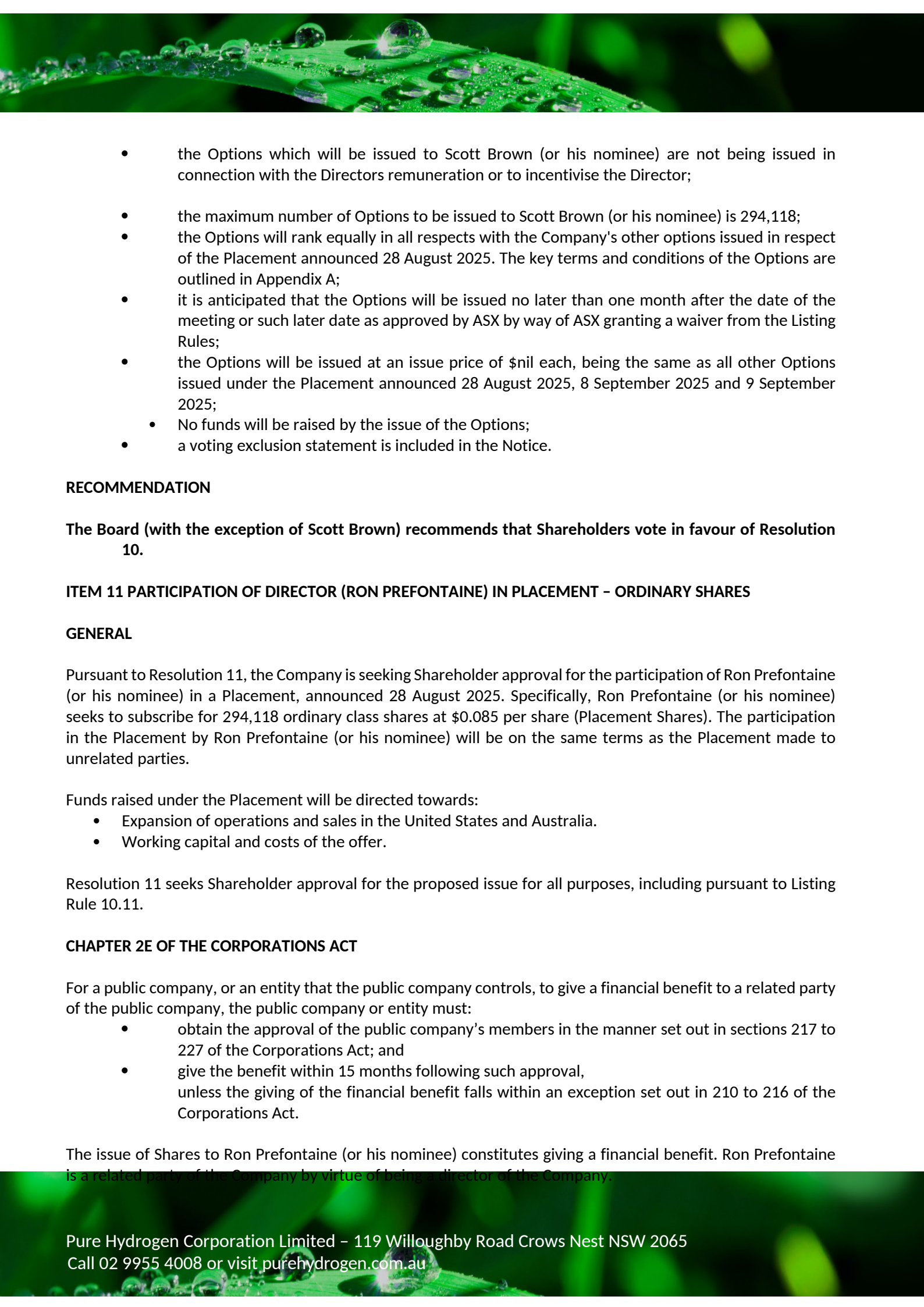
Further, as shareholder approval under Listing Rule 7.1 is not required for issues of securities that have received shareholder approval under Listing Rule 10.11, the issue of Placement Options to Scott Brown (or his nominee) will not be included in the calculation of the Company's 15% placement capacity for the purposes of Listing Rule 7.1, provided that the issue is completed within one month of the date of the Meeting.

If Resolution 10 is not approved by shareholders, the Company will not be able to proceed with the proposed issue.

PRESCRIBED INFORMATION

The following information is provided for the purposes of the shareholder approval sought under Listing Rule 10.11, and in accordance with the requirements of Listing Rule 10.13 in respect of the proposed issued of Placement Shares:

- Scott Brown is a related party of the Company under Listing Rule 10.11.1, as he is a Director of the Company;
- 294,118 Options (over ordinary class shares) will be issued to Scott Brown (or his nominee);

- 
- the Options which will be issued to Scott Brown (or his nominee) are not being issued in connection with the Directors remuneration or to incentivise the Director;
 - the maximum number of Options to be issued to Scott Brown (or his nominee) is 294,118;
 - the Options will rank equally in all respects with the Company's other options issued in respect of the Placement announced 28 August 2025. The key terms and conditions of the Options are outlined in Appendix A;
 - it is anticipated that the Options will be issued no later than one month after the date of the meeting or such later date as approved by ASX by way of ASX granting a waiver from the Listing Rules;
 - the Options will be issued at an issue price of \$nil each, being the same as all other Options issued under the Placement announced 28 August 2025, 8 September 2025 and 9 September 2025;
 - No funds will be raised by the issue of the Options;
 - a voting exclusion statement is included in the Notice.

RECOMMENDATION

The Board (with the exception of Scott Brown) recommends that Shareholders vote in favour of Resolution 10.

ITEM 11 PARTICIPATION OF DIRECTOR (RON PREFONTAINE) IN PLACEMENT – ORDINARY SHARES

GENERAL

Pursuant to Resolution 11, the Company is seeking Shareholder approval for the participation of Ron Prefontaine (or his nominee) in a Placement, announced 28 August 2025. Specifically, Ron Prefontaine (or his nominee) seeks to subscribe for 294,118 ordinary class shares at \$0.085 per share (Placement Shares). The participation in the Placement by Ron Prefontaine (or his nominee) will be on the same terms as the Placement made to unrelated parties.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Resolution 11 seeks Shareholder approval for the proposed issue for all purposes, including pursuant to Listing Rule 10.11.

CHAPTER 2E OF THE CORPORATIONS ACT

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval, unless the giving of the financial benefit falls within an exception set out in 210 to 216 of the Corporations Act.

The issue of Shares to Ron Prefontaine (or his nominee) constitutes giving a financial benefit. Ron Prefontaine is a related party of the Company by virtue of being a director of the Company.



The Directors (other than Ron Prefontaine) for Resolution 11, (which he has a material personal interest in) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of Placement Shares because the Shares are being issued on the same terms as Shares issued to all other participants in the Placement announced 28 August 2025 and, as such, the giving of the financial benefit is on arm's length terms.

SUMMARY OF RELEVANT LISTING RULES

Listing Rule 10.11 provides that, subject to certain exceptions set out in Listing Rule 10.12, a listed company must not issue, or agree to issue, Equity Securities to:

- (y) a related party (Listing Rule 10.11.1);
- (z) a person who is, or was at any time in the six months before the issue or agreement:
 - (i) a substantial (30%+) holder in the Company (Listing Rule 10.11.2); or
 - (ii) a substantial (10%+) holder in the Company and who has nominated a director to the board of the Company pursuant to the relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);
- (aa) an associate of a person referred to in paragraphs (a) or (b) above (Listing Rule 10.11.4); or
- (bb) a person whose relationship with the Company or a person referred to in paragraphs (a), (b) or (c) above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.4),
without shareholder approval.

As Ron Prefontaine is a director of the Company, the proposed issue of Placement Shares falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12, shareholder approval is required under Listing Rule 10.11.

If Resolution 11 is approved, the Company will be able to proceed with the issue of the Placement Shares to Ron Prefontaine (or his nominee) on the terms set out below.

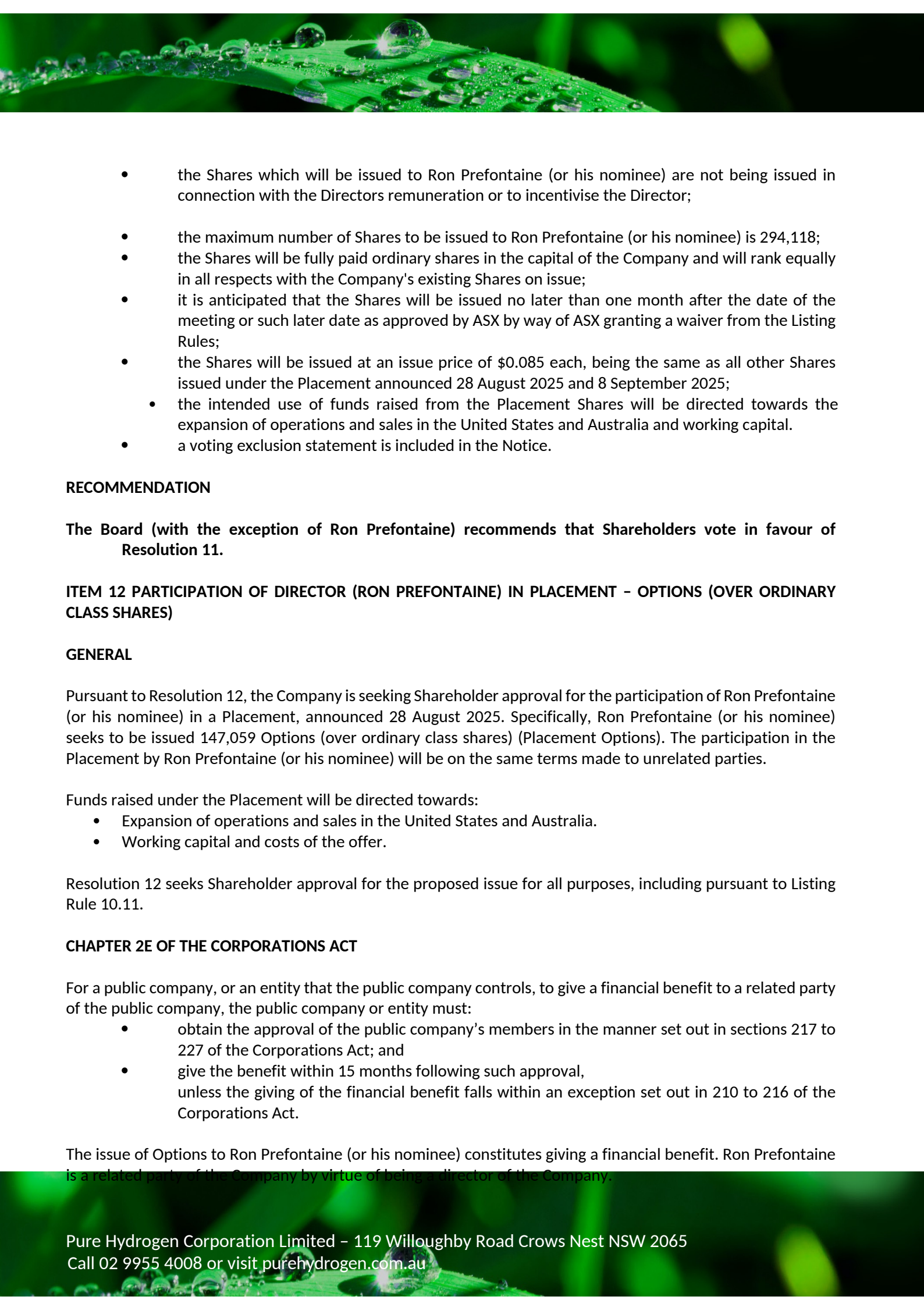
Further, as shareholder approval under Listing Rule 7.1 is not required for issues of securities that have received shareholder approval under Listing Rule 10.11, the issue of Placement Shares to Ron Prefontaine (or his nominee) will not be included in the calculation of the Company's 15% placement capacity for the purposes of Listing Rule 7.1, provided that the issue is completed within one month of the date of the Meeting.

If Resolution 11 is not approved by shareholders, the Company will not be able to proceed with the proposed issue which could impact the Company's expansion of operations and sales in the United States and Australia and its working capital.

PRESCRIBED INFORMATION

The following information is provided for the purposes of the shareholder approval sought under Listing Rule 10.11, and in accordance with the requirements of Listing Rule 10.13 in respect of the proposed issued of Placement Shares:

- Ron Prefontaine is a related party of the Company under Listing Rule 10.11.1, as he is a Director of the Company;
- 294,118 Shares will be issued to Ron Prefontaine (or his nominee);

- 
- the Shares which will be issued to Ron Prefontaine (or his nominee) are not being issued in connection with the Directors remuneration or to incentivise the Director;
 - the maximum number of Shares to be issued to Ron Prefontaine (or his nominee) is 294,118;
 - the Shares will be fully paid ordinary shares in the capital of the Company and will rank equally in all respects with the Company's existing Shares on issue;
 - it is anticipated that the Shares will be issued no later than one month after the date of the meeting or such later date as approved by ASX by way of ASX granting a waiver from the Listing Rules;
 - the Shares will be issued at an issue price of \$0.085 each, being the same as all other Shares issued under the Placement announced 28 August 2025 and 8 September 2025;
 - the intended use of funds raised from the Placement Shares will be directed towards the expansion of operations and sales in the United States and Australia and working capital.
 - a voting exclusion statement is included in the Notice.

RECOMMENDATION

The Board (with the exception of Ron Prefontaine) recommends that Shareholders vote in favour of Resolution 11.

ITEM 12 PARTICIPATION OF DIRECTOR (RON PREFONTAINE) IN PLACEMENT – OPTIONS (OVER ORDINARY CLASS SHARES)

GENERAL

Pursuant to Resolution 12, the Company is seeking Shareholder approval for the participation of Ron Prefontaine (or his nominee) in a Placement, announced 28 August 2025. Specifically, Ron Prefontaine (or his nominee) seeks to be issued 147,059 Options (over ordinary class shares) (Placement Options). The participation in the Placement by Ron Prefontaine (or his nominee) will be on the same terms made to unrelated parties.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Resolution 12 seeks Shareholder approval for the proposed issue for all purposes, including pursuant to Listing Rule 10.11.

CHAPTER 2E OF THE CORPORATIONS ACT

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval, unless the giving of the financial benefit falls within an exception set out in 210 to 216 of the Corporations Act.

The issue of Options to Ron Prefontaine (or his nominee) constitutes giving a financial benefit. Ron Prefontaine is a related party of the Company by virtue of being a director of the Company.



The Directors (other than Ron Prefontaine) for Resolution 12, (which he has a material personal interest in) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of Placement Options because the Options are being issued on the same terms as Options issued to all other participants in the Placement announced 28 August 2025 and, as such, the giving of the financial benefit is on arm's length terms.

SUMMARY OF RELEVANT LISTING RULES

Listing Rule 10.11 provides that, subject to certain exceptions set out in Listing Rule 10.12, a listed company must not issue, or agree to issue, Equity Securities to:

- (cc) a related party (Listing Rule 10.11.1);
- (dd) a person who is, or was at any time in the six months before the issue or agreement:
 - (i) a substantial (30%+) holder in the Company (Listing Rule 10.11.2); or
 - (ii) a substantial (10%+) holder in the Company and who has nominated a director to the board of the Company pursuant to the relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);
- (ee) an associate of a person referred to in paragraphs (a) or (b) above (Listing Rule 10.11.4); or
- (ff) a person whose relationship with the Company or a person referred to in paragraphs (a), (b) or (c) above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.4),
without shareholder approval.

As Ron Prefontaine is a director of the Company, the proposed issue of Placement Options falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12, shareholder approval is required under Listing Rule 10.11.

If Resolution 12 is approved, the Company will be able to proceed with the issue of the Placement Options to Ron Prefontaine (or his nominee) on the terms set out below.

Further, as shareholder approval under Listing Rule 7.1 is not required for issues of securities that have received shareholder approval under Listing Rule 10.11, the issue of Placement Options to Ron Prefontaine (or his nominee) will not be included in the calculation of the Company's 15% placement capacity for the purposes of Listing Rule 7.1, provided that the issue is completed within one month of the date of the Meeting.

If Resolution 12 is not approved by shareholders, the Company will not be able to proceed with the proposed issue.

PRESCRIBED INFORMATION

The following information is provided for the purposes of the shareholder approval sought under Listing Rule 10.11, and in accordance with the requirements of Listing Rule 10.13 in respect of the proposed issued of Placement Shares:

- Ron Prefontaine is a related party of the Company under Listing Rule 10.11.1, as he is a Director of the Company;
- 147,059 Options (over ordinary class shares) will be issued to Ron Prefontaine (or his nominee);





- the Options which will be issued to Ron Prefontaine (or his nominee) are not being issued in connection with the Directors remuneration or to incentivise the Director;
- the maximum number of Options to be issued to Ron Prefontaine (or his nominee) is 147,059;
- the Options will rank equally in all respects with the Company's other options issued in respect of the Placement announced 28 August 2025. The key terms and conditions of the Options are outlined in Appendix A;
- it is anticipated that the Options will be issued no later than one month after the date of the meeting or such later date as approved by ASX by way of ASX granting a waiver from the Listing Rules;
- the Options will be issued at an issue price of \$nil each, being the same as all other Options issued under the Placement announced 28 August 2025, 8 September 2025 and 9 September 2025;
- No funds will be raised by the issue of the Options;
- a voting exclusion statement is included in the Notice.

RECOMMENDATION

The Board (with the exception of Ron Prefontaine) recommends that Shareholders vote in favour of Resolution 12.





For further information, please contact:

Pure Hydrogen: Managing Director - Scott Brown +61 (2) 9955 4008

Released through: Six Degrees Investor Relations - Ben Jarvis +61 (0) 413 150 448

This announcement has been authorised by the Managing Director of Pure Hydrogen, Mr Scott Brown

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean technology focused company seeking to become the leader in the development of Zero Emissions (ZE) vehicles and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Pure Hydrogen is expanding its line of zero emissions as well as implementing a number of solutions that can allow transition to ZE for commercial customers.

Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in Botswana Energy (ASX:BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information see www.purehydrogen.com.au.

Forward-Looking Statements This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer To the maximum extent permitted by law, Pure Hydrogen and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this announcement and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this announcement, or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this announcement current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.





Pure Hydrogen Corporation Limited

ABN 27 160 885 343
www.purehydrogen.com.au

LODGE YOUR VOTE



EMAIL

Investor@purehydrogen.com.au



BY MAIL

Pure Hydrogen Corporation Limited
Level 1, 61 Victoria Street
McMahons Point NSW 2060



BY HAND

Pure Hydrogen Corporation Limited
Level 1, 61 Victoria Street
McMahons Point NSW 2060



ALL ENQUIRIES TO

Telephone: +61 02 9955 4008

LODGEMENT OF A PROXY FORM

This Voting Form (and any Power of Attorney under which it is signed) must be received at an address given above by **12:00pm (Sydney time) on Wednesday, 26 November 2025**, being not later than 48 hours before the commencement of the Meeting. Any Voting Form received after that time will not be valid for the scheduled Meeting. Voting Forms may be lodged using the reply paid envelope or email to investor@purehydrogen.com.au.

HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note you cannot change ownership of your shares using this form.**

APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolution is connected directly or indirectly with the remuneration of KMP.

VOTES ON ITEMS OF BUSINESS - PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as they choose. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- (a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- (b) return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either shareholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate "Certificate of Appointment of Corporate Representative" must be received at investor@purehydrogen.com.au prior to admission in accordance with the Notice of Annual General Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.mpms.mufig.com/en/mufig-corporate-markets.

NAME SURNAME
ADDRESS LINE 1
ADDRESS LINE 2
ADDRESS LINE 3
ADDRESS LINE 4
ADDRESS LINE 5
ADDRESS LINE 6

PROXY FORM

I/We being a member(s) of Pure Hydrogen Corporation Limited and entitled to attend and vote hereby appoint:

APPOINT A PROXY

☐ the Chairman of the Meeting (mark box)

OR if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate you are appointing as your proxy

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **12:00pm (Sydney time) on Friday, 28 November 2025 at Level 2, 61 Victoria Street McMahon's Point NSW 2060 (the Meeting)** and at any postponement or adjournment of the Meeting. The Notice of Meeting can be found online at: <https://au.investorcentre.mpms.mufg.com> or alternatively on the Company's website at: <https://purehydrogen.com.au/company-announcements/>

Important for Resolution 2: If the Chairman of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairman of the Meeting to exercise the proxy in respect of Resolution 2, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (KMP).

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

VOTING DIRECTIONS

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting. Please read the voting instructions overleaf before marking any boxes with an ☒.

Resolutions

	For	Against	Abstain*		For	Against	Abstain*
2. Remuneration Report	☐	☐	☐	10. Participation of Director (Scott Brown) in Placement – Options (over ordinary shares)	☐	☐	☐
3. Change of Company Name	☐	☐	☐	11. Participation of Director (Ron Prefontaine) in Placement – Ordinary shares	☐	☐	☐
4. Re-election of Adam Giles as a Director	☐	☐	☐	12. Participation of Director (Ron Prefontaine) in Placement – Options (over ordinary shares)	☐	☐	☐
5. Authority to issue and allot Shares pursuant to Listing Rule 7.1A	☐	☐	☐				
6. Ratify previous issue of Shares - 10,882,353 ordinary shares in the Company on 8 September 2025	☐	☐	☐				
7. Ratify previous issue of Options - 5,441,770 Options (over ordinary shares) in the Company on 8 September 2025	☐	☐	☐				
8. Ratify previous issue of Options - 5,000,000 Options (over ordinary shares) in the Company on 9 September 2025	☐	☐	☐				
9. Participation of Director (Scott Brown) in Placement – Ordinary Shares	☐	☐	☐				



* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Sole Director and Sole Company Secretary

Joint Shareholder 2 (Individual)

Director/Company Secretary (Delete one)

Joint Shareholder 3 (Individual)

Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).