Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Unico Silver Limited**
ABN	**34 116 865 546**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter James Mullens
Date of last notice	1 November 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mullens Family Super Fund Pty Ltd <Mullens Family S/F A/C> *Mr Mullens is a director and beneficiary of the entity.*
Date of change	20 October 2025
No. of securities held prior to change	**Direct** 2,000,000 unlisted options exercisable at $0.27 each and expiring on 30 July 2026. **Indirect** *Mullens Family Super Fund Pty Ltd <Mullens Family S/F A/C>* 1,172,222 Fully Paid Ordinary Shares
Class	Unlisted Options
Number acquired	50,000 unlisted options exercisable at 20.74c each and expiring on 2 March 2026.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$22,000

+ See chapter 19 for defined terms.

No. of securities held after change	**Direct** 2,000,000 unlisted options exercisable at $0.27 each and expiring on 30 July 2026. **Indirect** *Mullens Family Super Fund Pty Ltd <Mullens Family S/F A/C>* 1,172,222 Fully Paid Ordinary Shares 50,000 Unlisted Options exercisable at 20.74c each and expiring on 2 March 2026.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-Market Transfer of Unlisted Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes

+ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	9 October 2025

+ See chapter 19 for defined terms.