

Capital Raising Completed & Cleansing Notice

Pioneer Lithium Limited (ASX Code: PLN) ('Pioneer' or 'the Company') advises that as approved by shareholder on 24 April 2025, it has completed Tranche 2 of the Placement as detailed in the Notice of Meeting dated 25 March 2025.

As previously announced, the Placement was being undertaken in two tranches, with the second tranche of 1,600,000 Shares to Directors to raise \$320,000 (before costs), to be issued subject to shareholder approval, which was granted on 24 April 2025.

An Appendix 2A has been lodged together with this announcement in respect of the Shares.

Notice Given Under Section 708A(5) of the Corporations Act

This notice is given by the Company under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act).

In accordance with Section 708A(5)(e) of the Act, the Company hereby gives notice that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 and 674A of the Act; and
3. as at the date of this notice, there is no information which is "excluded information" requiring disclosure for the purposes of sections 708A(7) and 708A(8) of the Act.

This notice has been approved for release by the Board of directors.

For more information on Pioneer, refer to the Company's website at: pioneerlithium.com.au.

ENDS

For more information:

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Forward-looking statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may differ materially from results ultimately achieved. Pioneer Lithium Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Pioneer Lithium Limited nor any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.