

3 November 2025

Section 708A(5)(e) Cleansing Notice (for the conversion of Unquoted Options)

As per the Appendix 2A lodged today the Company has received conversion notices for 4 million Broker Options (ex price \$0.02, exp 23 December 2027). In accordance with the valid conversion notices received by the Company it has allotted and issued 4 million Ordinary shares.

Refer to the Appendix 2A released to ASX today for more details.

Notice under section 708A(5)(e) of the Corporations Act

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (Corporations Act), the Company gives notice under section 708A(5)(e) that:

- (a) The Shares (the subject of the unlisted option conversion) will be offered without disclosure to investors under Part 6D.2 of the Corporations Act.
- (b) As at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. sections 674 and 674A of the Corporations Act;
- (c) As at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised for release by the Board of Directors of West Cobar Metals Limited.

Kind Regards

Matt Szwedzicki
Managing Director