METALLIUM

Metallium Ltd
ASX: MTM | OTCQX: MTMCF
Australia: Perth, Western Australia
USA: Houston, Texas

ASX Release

4 November 2025

Vesting of Performance Rights

Metallium Limited ("Metallium" or the "Company") (ASX: MTM; OTCQX: MTMCF) advises that pursuant to ASX listing rule 3.10.7 a total of 16,000,000 Performance Rights (Rights) issued to Mr. Michael Walshe (Managing Director and CEO) and Mr. Steve Ragiel (President and Managing Director of Flash Metals USA, Inc.) under the Company's Equity Incentive Plan (Plan) have vested.

The details of the vested rights are as follows:

ASX Code	Security Description	Securities on Issue	Vested	Vesting Condition Satisfied
MTMAP	Performance Rights	26,000,000	16,000,000	The 5-day VWAP reaches $1.00 and does not fall below that price over the following 5 consecutive Trading Days.

The vested Rights can be converted into fully paid ordinary shares in the Company (**Shares**) upon exercise by the holders at any time on or before 4 July 2030. Notice of vesting has been provided to the Rights holders, with no Rights exercised to date.

The Company will notify ASX of the issue of Shares upon exercise of vested Rights.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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