



Announcement Summary

Entity name
ASKARI METALS LIMITED

Announcement Type
New announcement

Date of this announcement
Tuesday November 18, 2025

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AS2	ORDINARY FULLY PAID	14,285,714	18/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASKARI METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/11/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
08-Jul-2025 08:19	New - Proposed issue of securities - AS2	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Issue details

Number of +securities to be quoted

14,285,714

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

issued in consideration for the acquisition of the Nejo Gold project Ethiopia, shareholder approval received 22 Oct 2025 resolution 4

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.014000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AS2OB : OPTION EXPIRING 31-DEC-2028	177,292,326
AS2N : ORDINARY FULLY PAID DEFERRED	149,743,259
AS2O : OPTION EXPIRING 31-DEC-2028 DEFERRED	149,743,259
AS2 : ORDINARY FULLY PAID	463,515,489
AS2OC : OPTION EXPIRING 01-DEC-2028 DEFERRED	149,743,259

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2AN : OPTION EXPIRING 10-JAN-2028 EX \$0.065	14,651,589
AS2AH : CONVERTIBLE NOTES	920,000
AS2AI : OPTION EXPIRING 31-DEC-2027 EX \$0.065	900,000
AS2AJ : OPTION EXPIRING 21-DEC-2026 EX \$0.28	1,500,000
AS2AK : OPTION EXPIRING 02-JAN-2027 EX \$0.30	1,200,000
AS2AL : OPTION EXPIRING 15-MAY-2026 EX \$0.80	2,500,000