



Announcement Summary

Entity name

MINERALS 260 LIMITED

Date of this announcement

Friday November 21, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MI6AS	PERFORMANCE RIGHTS	2,071,888	21/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINERALS 260 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

650766911

1.3 ASX issuer code

MI6

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MI6AS : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

21/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Luke McFadyen	Yarlie Capital Pty Ltd <The McFadyen Family A/C>	2,071,888

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Employee Securities Incentive Plan lodged with the ASX on 8 April 2025: <https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02935711>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Performance Right is an entitlement to receive one fully paid ordinary share in Minerals 260 Limited, subject to satisfaction of performance and vesting conditions. Details of those conditions are set out in Schedule 2 to the Notice of Annual General Meeting lodged with the ASX on 21 October 2025. A copy of the Notice is available at: <https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03013015>

Issue details**Number of +securities**

2,071,888



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6 : ORDINARY FULLY PAID	2,067,333,333

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6AI : OPTION EXPIRING 23-NOV-2026 EX \$0.70	3,500,000
MI6AS : PERFORMANCE RIGHTS	7,254,938
MI6AR : OPTION EXPIRING 01-NOV-2028 EX \$0.18	3,000,000
MI6AL : OPTION EXPIRING 21-NOV-2027 EX \$0.195	4,750,000
MI6AJ : OPTION EXPIRING 23-NOV-2026 EX \$0.47	1,200,000
MI6AQ : OPTION EXPIRING 02-SEP-2028 EX \$0.18	2,000,000
MI6AH : OPTION EXPIRING 30-JUN-2026 EX \$0.685	5,000,000
MI6AK : OPTION EXPIRING 24-SEP-2027 EX \$0.195	1,150,000
MI6AG : OPTION EXPIRING 21-NOV-2025 EX \$0.475	4,000,000
MI6AM : OPTION EXPIRING 31-DEC-2027 EX \$0.19	500,000
MI6AP : ORDINARY FULLY PAID RESTRICTED	83,333,333
MI6AN : OPTION EXPIRING 03-APR-2028 RESTRICTED	21,000,000
MI6AO : OPTION EXPIRING 03-APR-2028 RESTRICTED	750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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