



Announcement Summary

Entity name

THETA GOLD MINES LIMITED

Date of this announcement

Tuesday November 25, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options with an exercise price of \$0.20, and expiry date of 25 May 2027.	10,000,000	25/11/2025
New class - code to be confirmed	Unlisted Options with an exercise price of \$0.25, and expiry date of 25 May 2027.	10,000,000	25/11/2025
New class - code to be confirmed	Unlisted Options, with an exercise price of \$0.30, and expiry date of 25 May 2027.	10,000,000	25/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THETA GOLD MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30131758177

1.3 ASX issuer code

TGM

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
15-Sep-2025 09:47	New - Proposed issue of securities - TGM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

25/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Unlisted Options

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted Options were issued as compensation to investors for a financial undertaking to support payments to complete the earthworks and civils contracts at the TGME Gold Mine Project.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

25/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Unlisted Options



Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted Options were issued as compensation to investors for a financial undertaking to support payments to complete the earthworks and civils contracts at the TGME Gold Mine Project.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

25/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Unlisted Options

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted Options were issued as compensation to investors for a financial undertaking to support payments to complete the earthworks and civils contracts at the TGME Gold Mine Project.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

25/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Unlisted Options



Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted Options were issued as compensation to investors for a financial undertaking to support payments to complete the earthworks and civils contracts at the TGME Gold Mine Project.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

25/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Unlisted Options.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted Options were issued as compensation to investors for a financial undertaking to support payments to complete the earthworks and civils contracts at the TGME Gold Mine Project.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options with an exercise price of \$0.20, and expiry date of 25 May 2027.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

25/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20250915/pdf/06p6lh8w6rvxw5.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

25/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TGM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Unlisted Options were approved by shareholders at a General Meeting held on 24 November 2025.

Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options with an exercise price of \$0.25, and expiry date of 25 May 2027.

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250915/pdf/06p6lh8w6rvxw5.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

25/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TGM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Unlisted Options were approved by shareholders at a General Meeting held on 24 November 2025.

Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, with an exercise price of \$0.30, and expiry date of 25 May 2027.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20250915/pdf/06p6lh8w6rvxw5.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.30000000	25/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TGM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 Unlisted Options were approved by shareholders at a General Meeting held on 24 November 2025.

Issue details

Number of +securities
10,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TGM : ORDINARY FULLY PAID	1,045,980,974

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TGMAAZ : OPTION EXPIRING 17-SEP-2026 EX \$0.13	34,568,769
TGMAAS : OPTION EXPIRING 30-SEP-2027 EX \$0.17	900,000
TGMAAR : OPTION EXPIRING 30-SEP-2027 EX \$0.12	600,000
TGMABC : OPTION EXPIRING 03-JUL-2027 VARIOUS PRICES	23,668,639
TGMABB : OPTION EXPIRING 31-OCT-2026 EX \$0.13	23,138,057
TGMABA : OPTION EXPIRING 02-OCT-2026 EX \$0.13	11,237,568
TGMAAG : OPTION EXPIRING 30-SEP-2027 EX \$0.17	2,650,000
TGMAAH : OPTION EXPIRING 30-SEP-2027 EX \$0.25	300,000
TGMAP : PERFORMANCE RIGHTS	7,150,000
New class - code to be confirmed : Unlisted Options with an exercise price of \$0.20, and expiry date of 25 May 2027.	10,000,000
New class - code to be confirmed : Unlisted Options with an exercise price of \$0.25, and expiry date of 25 May 2027.	10,000,000
New class - code to be confirmed : Unlisted Options, with an exercise price of \$0.30, and expiry date of 25 May 2027.	10,000,000