



Kincora Issues Shares for Services

Melbourne, Australia — November 26th, 2025 - Copper-gold explorer and hybrid project generator **Kincora Copper Limited** (ASX & TSXV: “**KCC**”) (“**Kincora**” or “**the Company**”) announces that, further to the shareholder meeting of the Company on August 27, 2025 (the “**Shareholder Meeting**”) where the issuance of common shares of the corporation (“**Common Shares**”) at a deemed price of \$0.50 per Common Share (on a post-consolidation basis) as consideration for the provision of certain services rendered from July 1, 2024, to June 30, 2025, was approved by disinterested shareholders (the “**Shares for Services Transactions**”), the following Common Shares have been issued as further set out below:

Service Provider	Common Shares
Peter Leaman	120,000
Jonathan Spring	160,000
Cameron McRae	200,000
John Holliday	48,000
Jeremy Robinson	50,000
Yuying Liang	72,000

The Shares for Services Transactions are subject to a number of conditions, including receipt of all necessary regulatory approvals, including approval of the TSX Venture Exchange (the “**TSXV**”).

As certain insiders are party to the Shares for Services Transactions, it may be considered a "related party transaction" under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“**MI 61-101**”) and the TSXV. The Company is relying on the exemptions from the formal valuation requirements of MI-61-101 contained in section 5.5 (a) and as the fair market value of the common shares being issued to insiders in connection with the Service Shares does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101. The Company received minority shareholder approval for the Shares for Services Transactions at the Shareholder Meeting.

Further details regarding the Shares for Services are contained in the Company’s management information circular dated July 18, 2025, which is available on SEDAR+ at www.sedarplus.ca under the Company’s profile.



ABOUT KINCORA

Kincora Copper Limited ("KCC": ASX & TSXV) is an emerging Australia-focused copper-gold explorer with a hybrid project generator strategy. The Company is now successfully proving up the prospectivity of its extensive project portfolio, which includes multiple district-scale landholdings and scalable drill ready targets. These assets are located in Australia's Macquarie Arc and Mongolia's Southern Gobi, two of the globe's leading porphyry belts, and the historical Condobolin mining field within the Cobar superbasin in NSW.

To learn more, please visit: www.kincoracopper.com

This announcement has been authorised for release by the Board of Kincora Copper Limited (ARBN 645 457 763)

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Forward-Looking Statements

Certain information regarding Kincora contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to: the issuance of the Shares for Services and receipt of the necessary regulatory approvals, amongst other potential items. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Readers are cautioned not to place undue reliance on forward-looking information and statements.

Forward-looking information involves numerous risks and uncertainties, and actual results might differ materially from results suggested in any forward-looking information. These risks and uncertainties include, among other items: market volatility; the state of the financial markets for the Company's securities; fluctuations in commodity prices and investor sentiment; changes in the Company's business plans; and, operating environments. Although Kincora believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Kincora cautions that actual performance will be affected by a number of factors, most of which are beyond its control, and that future events and results may vary substantially from what Kincora currently foresees. Factors that could cause actual results to differ materially from those in forward-looking statements include: market prices; exploitation and exploration results; regulatory approval of the Shares for Services; continued availability of capital and financing and general economic; market or business conditions; and, investor sentiment. Accordingly, readers should not place undue reliance on forward-looking information and statements. Readers are cautioned that reliance on such information and statements may not be appropriate for other purposes.

The forward-looking statements are expressly qualified in their entirety by this cautionary statement. The information contained herein is stated as of the current date and is subject to change after that date. Kincora does not assume the obligation to revise or update these forward-looking statements, except as may be required under applicable securities laws.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) or the ASX accepts responsibility for the adequacy or accuracy of this release.