



Announcement Summary

Entity name

BRIGHTSTAR RESOURCES LIMITED

Date of this announcement

Tuesday December 02, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$1.00, expiring 31 July 2026	1,656,250	02/12/2025
New class - code to be confirmed	Unlisted Options exercisable at \$0.24, expiring 31 July 2027	6,258,827	02/12/2025
New class - code to be confirmed	Unlisted Options exercisable at \$0.24, expiring 31 August 2026	5,000,000	02/12/2025
New class - code to be confirmed	Unlisted Options exercisable at \$0.24, expiring 22 December 2026	12,500,000	02/12/2025
New class - code to be confirmed	Unlisted Options exercisable at \$0.24, expiring 31 July 2028	2,679,852	02/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

100727491

1.3 ASX issuer code

BTR

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
21-Jul-2025 09:33	New - Proposed issue of securities - BTR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The Company will be releasing an Appendix 2A immediately following this notice to issue 128,002,171 fully paid ordinary shares in BTR and complete the scheme with Aurumin Limited (AUN).



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Unquoted securities were issued as consideration to complete scheme of arrangement with AUN option holders (option scheme).

Issue details

Number of +securities

1,656,250

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of new BTR options as consideration for cancellation of AUN options as part of option scheme.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

6,258,827

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of new BTR options as consideration for cancellation of AUN options as part of option scheme.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of new BTR options as consideration for cancellation of AUN options as part of option scheme.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

12,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of new BTR options as consideration for cancellation of AUN options as part of option scheme.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,679,852

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of new BTR options as consideration for cancellation of AUN options as part of option scheme.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$1.00, expiring 31 July 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03007784>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.00000000

Expiry date

31/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BTR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

On conversion, each option will convert to a fully-paid BTR ordinary share on a one-one basis

Issue details

Number of +securities

1,656,250

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.24, expiring 31 July 2027

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.24000000

Expiry date

31/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BTR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,258,827

ASX +security code**+Security description****+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

As above

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.24000000	31/8/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BTR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

On conversion, each option will convert to a fully-paid BTR ordinary share on a one-one basis

Issue details

Number of +securities

5,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.24, expiring 22 December 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

As above

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.24000000	22/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

BTR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

On conversion, each option will convert to a fully-paid BTR ordinary share on a one-one basis

Issue details

Number of +securities

12,500,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.24, expiring 31 July 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

As above

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.24000000

Expiry date

31/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BTR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

On conversion, each option will convert to a fully-paid BTR ordinary share on a one-one basis



Issue details

Number of +securities

2,679,852





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTR : ORDINARY FULLY PAID	579,309,411
BTRNB : ORDINARY FULLY PAID DEFERRED EX AURUMIN LIMITED	124,065,036

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTRAH : SHARE PERFORMANCE RIGHTS	1,296,149
BTRAS : PERFORMANCE RIGHTS	3,528,750
BTRAAJ : OPTION EXPIRING 07-JUL-2026 EX \$0.625	600,000
BTRAAK : OPTION EXPIRING 07-JUL-2026 EX \$0.875	600,000
BTRAAL : OPTION EXPIRING 01-JUL-2027 EX \$0.625	800,000
BTRAAM : OPTION EXPIRING 01-JUL-2027 EX \$0.875	800,000
BTRAAN : OPTION EXPIRING 19-JUL-2027 EX \$0.75	1,000,000
BTRAAO : OPTION EXPIRING 19-JUL-2028 EX \$1.00	1,000,000
BTRAZ : OPTION EXPIRING 16-JAN-2026 EX \$0.575	131,579
BTRAAA : OPTION EXPIRING 16-JAN-2026 EX \$0.95	157,895
BTRAAG : OPTION EXPIRING 30-JUN-2026 EX NIL	552,000
BTRAAH : OPTION EXPIRING 30-JUN-2026 EX \$0.575	168,878
New class - code to be confirmed : Unlisted Options exercisable at \$1.00, expiring 31 July 2026	1,656,250



New class - code to be confirmed : Unlisted Options exercisable at \$0.24, expiring 31 July 2027	6,258,827
New class - code to be confirmed : Unlisted Options exercisable at \$0.24, expiring 31 August 2026	5,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.24, expiring 22 December 2026	12,500,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.24, expiring 31 July 2028	2,679,852