



Announcement Summary

Entity name

HORIZON MINERALS LIMITED

Date of this announcement

Wednesday December 03, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HRZAN	PERFORMANCE RIGHTS	2,500,000	03/12/2025
HRZAN	PERFORMANCE RIGHTS	2,100,000	10/11/2025
New class - code to be confirmed	OPTION EXPIRING 30-SEP-2028 EX \$0.12	6,000,000	03/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HORIZON MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

88007761186

1.3 ASX issuer code

HRZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

HRZAN : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

3/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Grant Haywood	Mr Grant William Haywood <Haywood Family A/C>	2,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014219-6A1293197?v=undefined>
See Annexure 1 Terms of the Employee Incentive Plan (pages 40 to 41) & Annexure 4 Terms of Performance Rights (pages 46 to 47)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 2,500,000 Class D Performance Rights under employee incentive plan and approved by shareholders on 28 November 2025.

Issue details

Number of +securities

2,500,000

ASX +security code and description

HRZAN : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

10/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20241029/pdf/069pjbxtzpyf1t.pdf>
See Annexures 1 Terms of the Employee Incentive Plan & 2 Terms of Performance Rights (pages 27 to 30)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Class A Performance Rights - 700,000
Issue of Class B Performance Rights - 700,000
Issue of Class C Performance Rights - 700,000

Issued under employee incentive plan.

Issue details

Number of +securities

700,000

Number of +securities

700,000

Number of +securities

700,000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-SEP-2028 EX \$0.12

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert Waugh	Mr Robert Scott Waugh & Mrs Sara Ruth Waugh <Waugh Family A/c>	2,000,000
Ashok Parekh	Mr Ashok Aaron Parekh	2,000,000
Warren Hallam	Mrs Leonie Mary Hallam	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014219-6A1293197?v=undefined>

See Annexure 3 Terms of Options (pages 44 to 45)

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.12000000	30/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HRZ : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014219-6A1293197?v=undefined>

See Annexure 1 Terms of the Employee Incentive Plan (pages 40 to 41)



Any other information the entity wishes to provide about the +securities the subject of this notification

Issued under employee incentive plan and approved by shareholders on 28 November 2025.

Issue details

Number of +securities

6,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRZ : ORDINARY FULLY PAID	3,081,762,287

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRZAN : PERFORMANCE RIGHTS	27,069,100
HRZAO : OPTION EXPIRING 03-SEP-2026 EX \$0.0519	17,731,972
New class - code to be confirmed : OPTION EXPIRING 30-SEP-2028 EX \$0.12	6,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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