

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Xanadu Mines Limited (**Xanadu**)

ACN/ARSN ACN 114 249 026

1. Details of substantial holder (1)

Name Bastion Mining Pte. Ltd. (UEN 202512367N) (**Bastion**)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on:

24/06/2025

The previous notice(s) was given to the company 24/06/2025

The previous notice(s) was dated 23/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Xanadu (Shares)	1,274,989,858	55.65% (based on 2,291,211,189 Shares on issue)	1,402,583,639	61.22% (based on 2,291,211,189 Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/06/2025	Bastion	Acquisition resulting from acceptances of takeover offer made by Bastion under its bidder's statement dated 27 May 2025 (Offer).	\$0.08 per Share, subject to the terms of the Offer.	127,593,781 Shares	127,593,781

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Bastion	Bastion	Bastion	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth), being a relevant interest arising through being the registered holder of the Shares. 1,115,754,006 Shares in which Bastion has a relevant interest are the subject of acceptances of the Offer (Offer Shares) and have not yet been transferred into the name of Bastion from the offerees. The power of Bastion to vote on or dispose of the Offer Shares is qualified since Bastion is not yet registered as the holder of the Offer Shares despite the Offer being declared unconditional.	1,402,583,639 Shares	1,402,583,639

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bastion	9 Straits View, #05-09, Marina One West Tower, Singapore 018937

Signature

print name Tan Ling Kwok, Philip capacity Sole Director of Bastion

sign here 

date 24/06/2025

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Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Xanadu Mines Limited (**Xanadu**)

ACN/ARSN ACN 114 249 026

1. Details of substantial holder (1)

Name Boroo Pte. Ltd. (**Boroo**) on behalf of itself and Mr Tulga Erdenebileg (**TEG**), TDB Capital Singapore Pte. Ltd (**TDB**) and Eminent Stride Limited (**ESL**) (each, a **Group Entity**).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on:

24/06/2025

The previous notice(s) was given to the company on

24/06/2025

The previous notice(s) was dated

23/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Xanadu (Shares)	1,319,218,187	57.58% (based on 2,291,211,189 Shares on issue)	1,402,583,639	61.22% (based on 2,291,211,189 Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/06/2025	Each of the Group Entities and Ganbayar Lkhagvasuren (GBL)	Acquisition resulting from acceptances of takeover offer made by Bastion Mining Pte. Ltd (Bastion) under its bidder's statement dated 27 May 2025 (Offer).	\$0.08 per Share, subject to the terms of the Offer.	127,593,781 Shares	127,593,781
24/06/2025	GBL	Disposal resulting from acceptance of Offer in respect of Shares which GBL is the registered holder.	\$0.08 per Share, subject to the terms of the Offer.	44,228,329 Shares	44,228,329

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Boroo	Bastion	Bastion	Relevant interest under sections 608(3)(a) and (b) of the Corporations Act 2001 (Cth) (Corporations Act), being a relevant interest held through a body corporate, Bastion, in which Boroo has voting power of more than 20% and which Boroo controls. 1,115,754,006 Shares in which Bastion has a relevant interest are the subject of acceptances of the Offer (Offer Shares) and have not yet been transferred into the name of Bastion from the offerees. The power of Bastion to vote on or dispose of the Offer Shares is qualified since Bastion is not yet registered as the holder of the Offer Shares despite the Offer being declared unconditional.	1,402,583,639 Shares	1,402,583,639
Each of TEG, TDB and ESL	Bastion	Bastion	Relevant interest under section 608(3)(b) of the Corporations Act, being a relevant interest held through a body corporate, Bastion, which TEG, TDB and ESL control. 1,115,754,006 Shares in which Bastion has a relevant interest are Offer Shares and have not yet been transferred into the name of Bastion from the offerees. The power of Bastion to vote on or dispose of the Offer Shares is qualified since Bastion is not yet registered as the holder of the Offer Shares despite the Offer being declared unconditional.	1,402,583,639 Shares	1,402,583,639
GBL	Bastion	Bastion	Relevant interest under section 608(3)(a) of the Corporations Act as GBL has voting power of more than 20% in Bastion. 1,115,754,006 Shares in which Bastion has a relevant interest are Offer Shares and have not yet been transferred into the name of Bastion from the offerees. The power of Bastion to vote on or dispose of the Offer Shares is qualified since Bastion is not yet registered as the holder of the Offer Shares despite the Offer being declared unconditional.	1,402,583,639 Shares	1,402,583,639

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GBL	26 Khoroo Sakura Villa 353 building unit 1, Bayanzurkh District, Ulaanbaatar, Mongolia.
Each of the Group Entities	See Annexure A.

Signature

print name

Dulguun Erdenebaatar

capacity

Sole Director of Boroo and authorised signatory for and behalf of the Group Entities.

sign here



date

24/06/2025

Annexure A

This is Annexure A of 1 page referred to in the accompanying Form 604.

Signature

print nameDulguun Erdenebaatar

capacitySole Director of Boroo and authorised signatory for and behalf of the Group Entities.

sign here

date24/06/2025

Name	Address
Boroo Pte. Ltd.	9 Straits View, #05-09, Marina One West Tower, Singapore 018937.
Tulga Erdenebileg	C/O TDB Capital Singapore Pte Ltd, 9 Straits View, #05-09A, Marina One West Tower, Singapore 018937.
TDB Capital Singapore Pte. Ltd	9 Straits View, #05-09A, Marina One West Tower, Singapore 018937.
Eminent Stride Limited	C/O Vistra (BVI) Limited Vistra Corporate Services Centre Road Town, Tortola, Vg1110 British Virgin Islands