

ASX ANNOUNCEMENT

Heavy Rare Earths Limited (ASX: HRE)
7 January 2025

Completion of Acquisition and Section 708A Cleansing Notice

Heavy Rare Earths Limited (“**HRE**” or “**the Company**”) advises that further to its previous announcements dated 21 October 2024 and 25 October 2024 titled “Acquisition of Three Highly Prospective Uranium Projects in South Australia” and 17 December 2024 titled “Rights Issue, Placement and Acquisition timetable update”, the Company has now completed the transaction allowing it to acquire an 80% initial interest in the uranium rights within the Radium Hill, Lake Namba-Billeroo and Prospect Hill project areas from Havilah Resources Limited (ASX: HAV) (“**Transaction**”).

The Company has now issued the Consideration securities and Introducer securities, as approved at the Company’s 2024 Annual General Meeting (AGM).

Section 708A Cleansing Notice

This notice is given by the Company under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (“**Corporations Act**”).

The Company hereby confirms that:

- (a) it has issued 48,000,000 fully paid ordinary shares (Shares) without disclosure to investors under part 6D.2 of the Corporations Act.
- (b) the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (c) as at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporation Act as it applies to the Company; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

-- Ends --

This announcement has been approved by the Board of HRE.

For more information, please contact:

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