

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Sierra Rutile Holdings Ltd (SRL)
ACN/ARSN	ACN 613 822 165

1. Details of substantial holder (1)

Name	MANO MINING AND LOGISTICS LIMITED and other persons listed in the table in section 4 below
ACN/ARSN (if applicable)	Not applicable

The holder ceased to be a substantial holder on	02/09/2024
The previous notice was given to the company on	26/06/2024
The previous notice was dated	25/06/2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
02/09/2024	Mano Mining and Logistics Limited (MMLL)	Disposal of relevant interest following MMLL's (with respect to 31,200,000 Shares) and ROL's (with respect to 26,800,000 Shares) acceptance of the off-market takeover offer for SRL made by Leonoil Company Limited (Leonoil), on the terms set out in the Leonoil bidder's statement dated 30 July 2024 (as supplemented by the first supplementary bidder's statement dated 15 August 2024 and second supplementary bidder's statement dated 2 September 2024) (Takeover Offer). MMLL had a relevant interest in the Shares held by ROL, as it is an associate of ROL for the purposes of section 12(2)(c) of the Corporations Act.	\$0.18 per fully paid ordinary share (Share)	58,000,000 Shares	58,000,000
02/09/2024	Rockbridge Overseas Limited (ROL)	Disposal of relevant interest following MMLL's (with respect to 31,200,000 Shares) and ROL's (with respect to 26,800,000 Shares) acceptance of the Takeover Offer. ROL had a relevant interest in the Shares held by MMLL, as it is an associate of MMLL for the purposes of section 12(2)(c) of the Corporations Act.	\$0.18 per Share	58,000,000 Shares	58,000,000
02/09/2024	Ecsson Investments Limited (EIL)	Disposal of relevant interest following MMLL's (with respect to 31,200,000 Shares) acceptance of the Takeover Offer. EIL's relevant interest arose under section 608(3)(a) of the	\$0.18 per Share	31,200,000 Shares	31,200,000

		Corporations Act, by virtue of its 50% interest in MMLL.			
02/09/2024	Assaad Yazbeck (AY) Joseph Yazbeck (JY)	Disposal of relevant interest following MMLL's (with respect to 31,200,000 Shares) and ROL's (with respect to 26,800,000 Shares) acceptance of the Takeover Offer. AY and JY had a relevant interest in the Shares in which ROL and EIL had a relevant interest under section 608(3)(b) of the Corporations Act, by virtue of AY and JY jointly (in the capacity of associates) controlling ROL and EIL.	\$0.18 per Share	58,000,000 Shares	58,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MMLL	22 Siaka Stevens Street, Freetown, Sierra Leone
ROL	4 Diagorou Street, Kermia Building, 2nd Floor, Office 201, 1097 Nicosia, Cyprus
EIL	Vistra (BVI) Limited, Vistra Corporate Service Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Island
AY and JY	Building Yazbeck, Dlehta, Keserouane, Mount Lebanon, Lebanon and Building #1, Street #32, Zone 3, Rabieh, Metn, Mount Lebanon, Lebanon

Signature

Print nameIbrahim MansarayCapacityAuthorised Representative

Sign hereDate02nd September 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.