



Announcement Summary

Entity name

WA KAOLIN LIMITED

Date of this announcement

Wednesday February 14, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 9-JAN-2028 EX \$0.35	750,000	14/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WA KAOLIN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

56083187017

1.3 ASX issuer code

WAK

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 9-JAN-2028 EX \$0.35

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Patrick Walta

Name of registered holder

Mr Patrick Cristopher Andrew
Walta<FJB & Associates A/C>

Number of +securities

750,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://clients3.weblink.com.au/pdf/WAK/02584757.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.35000000

Expiry date

9/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WAK : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://clients3.weblink.com.au/pdf/WAK/02584757.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

750,000 options are being reinstated as they were previously cancelled in error upon the resignation of Mr Walta as a director of the Company. Mr Walta originally had 1.5m options issued to him; at the time of his resignation 750,000 options had in fact vested due to his tenure, and have therefore been reinstated.



Issue details

Number of +securities

750,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAK : ORDINARY FULLY PAID	419,434,641

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAKAD : OPTION EXPIRING 20-NOV-2024 EX \$0.30	5,000,000
WAKAF : PERFORMANCE RIGHTS	27,500,000
WAKAH : OPTION EXPIRING 20-NOV-2025 EX \$0.35	30,500,000
New class - code to be confirmed : OPTION EXPIRING 9-JAN-2028 EX \$0.35	750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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