

29 August 2022

ASX ANNOUNCEMENT

PRIORITY TARGETS DEFINED AT HALLS CREEK PROJECT

High Priority Targets Defined From Rock Chip Sampling and Historical Soil Geochemistry

Western Australian explorer, **Olympio Metals Limited (ASX:OLY) (Olympio or the Company)** has completed rock chip sampling, geological mapping, compilation of historical soil sampling and drill hole planning at priority targets within the Woodward Range and Rubens prospects, part of the Halls Creek Project.

Highlights

- **Figaro Prospect is a high tenor Au and As historical soil anomaly with a strike length >3km that remains untested by drilling.**
- **Structural context at Figaro is regionally unique, occurring in interpreted strain shadow of dolerite intrusive body interpreted from aeromagnetic data.**
- **Rubens Prospect returns highly encouraging rockchip results confirming prospectivity of previously identified Au mineralised zone.**
- **Rubens Prospect remains largely unexplored to the south over historical Au soil anomaly.**

A program of field mapping and rockchip sampling was undertaken across numerous prospects at Woodward Range and Rubens Prospects in June 2022. Seventy-eight rock chip samples were collected across the Woodward Range and Rubens Prospects. The results of the rockchip sampling are now returned, and have helped guide the planning of drill holes, particularly at the Rubens Prospect.

Olympio's Managing Director, Sean Delaney, commented:

"Our on-field exploration and systematic data-compilation have highlighted several areas at the Rubens and Figaro prospects that are under-explored and require follow-up drilling. The Olympio exploration team will be back in the field in this week, refining these drill targets and working towards our maiden drill program in Q4 this year."

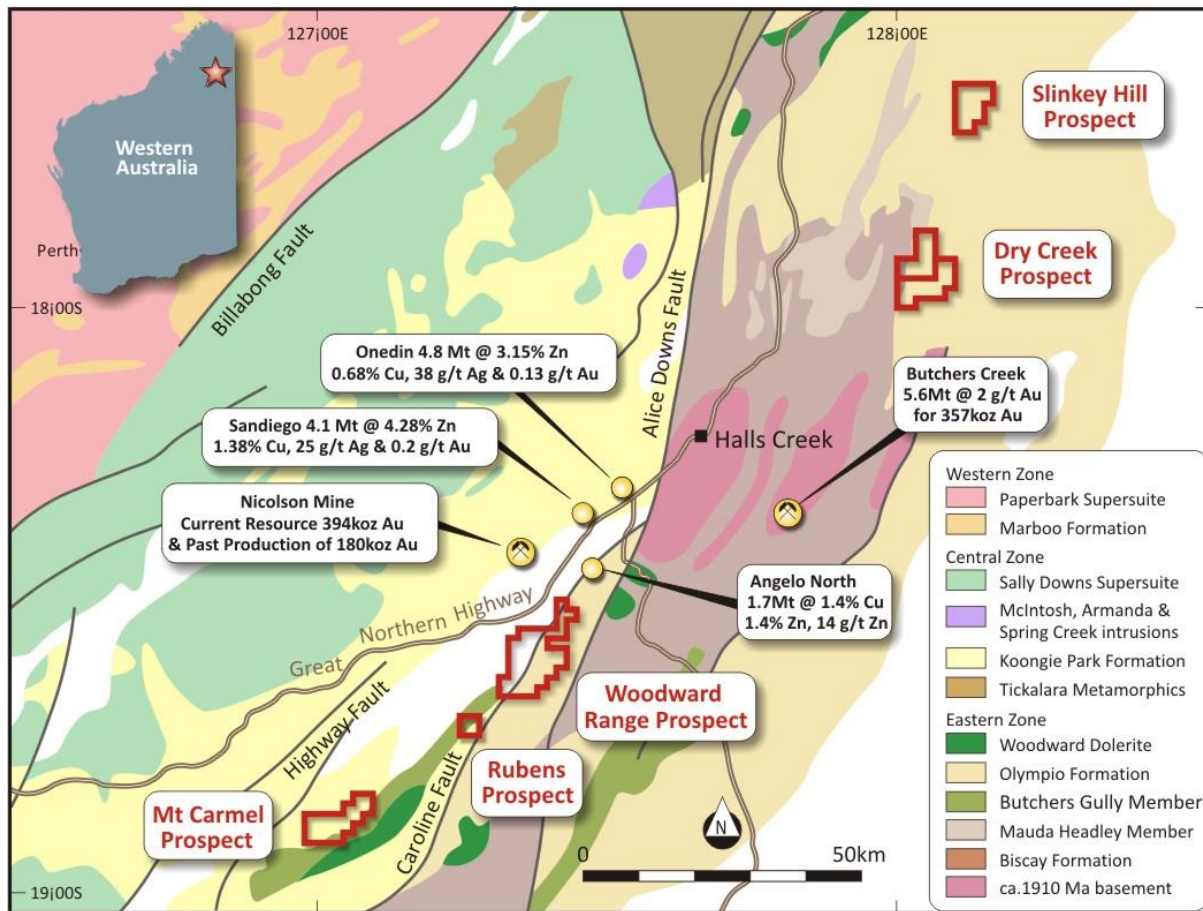


Figure 1: Regional Geological Setting, Halls Creek Project

Onedin & Sandiego resources, AuKing Mining Ltd website 2022 (JORC2012)
<https://www.aukingmining.com/site/the-koongie-park-project/resource-estimates>
 Nicolson Mine resource; Pantoro Limited 2022 (JORC 2012) Quarterly Report, ASX release 28/4/2022
<https://app.sharelinktechnologies.com/announcement/asx/fb548c6fe668a1a9d1c8cd96d1f69850>
 Angelo North resource; Cazaly Resources Ltd website 2022 (JORC 2012)
<https://www.cazalyresources.com.au/projects/halls-creek-copper/>
 Butcher's Creek resource; Meteoric Resources website, 2022 (JORC 2012)
<https://www.meteoric.com.au/palmsprings/>

Field Mapping and Rockchip Sampling June 2022

The rock chip sampling was conducted together with geological mapping and review of selected prospects at Woodward Range/Rubens. Ongoing compilation of historical exploration data has continued, which has provided a much-improved context to review all exploration data, particularly soil geochemistry.

The rockchip sampling program comprised of 78 samples analysed by ALS for Au (photon assay), Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr (4 acid ICP-MS). Standard industry QA/QC practices were employed as part of the program to ensure accuracy. Results are tabled in Appendix 1.

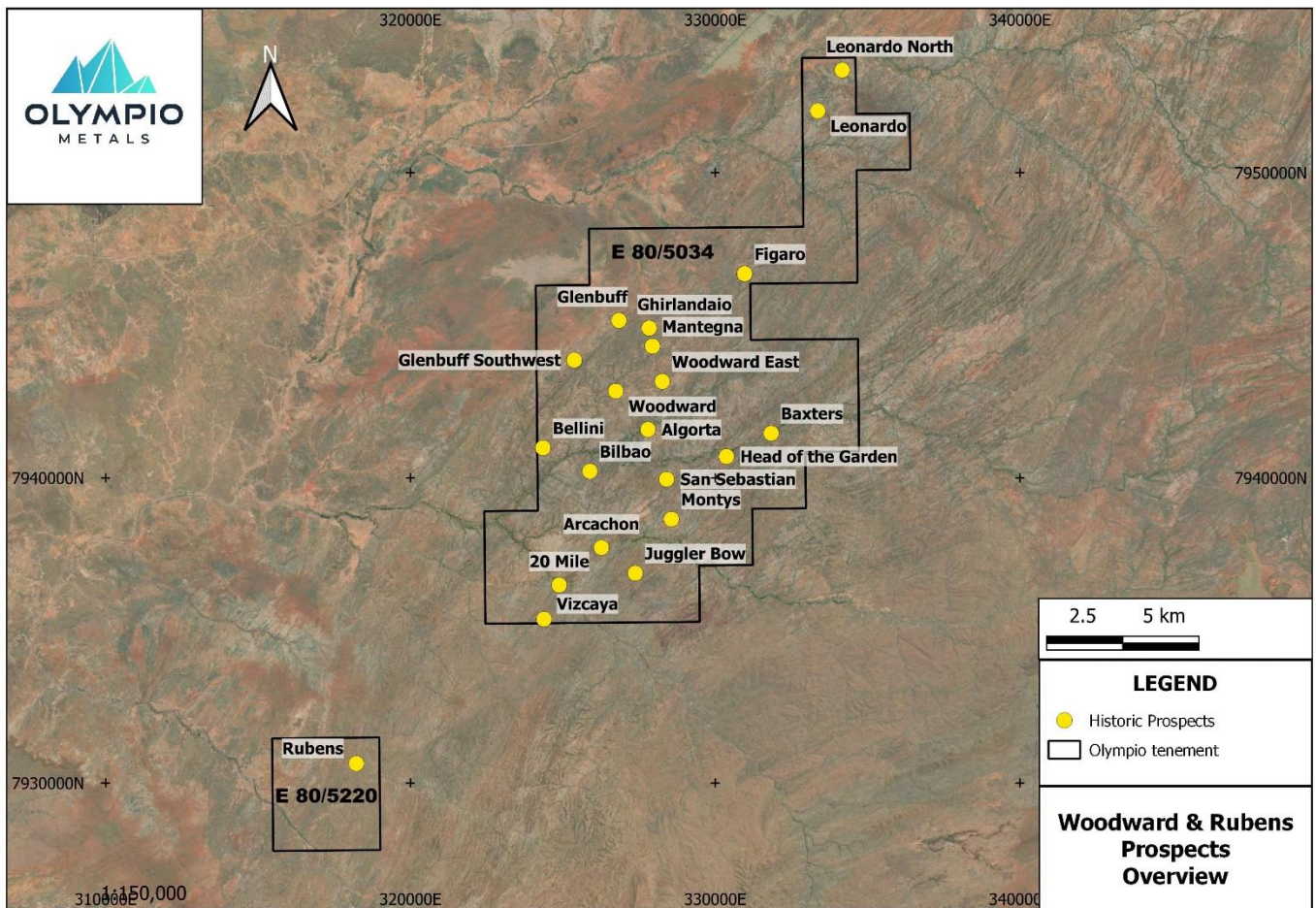


Figure 2: Overview Woodward and Rubens Prospects

Figaro Prospect

The Figaro Prospect was defined through stream sampling in the early 1990s (Perilya, Panorama Resources). Subsequent soil sampling and rock chip sampling identified a coherent Au-As-Pb gold in soil anomaly. Two co-linear zones of Au anomalism >50ppb and >600m length exist within a larger >3km strike length As anomaly >50ppm. (Figure 3, 4).

Field mapping and interpretation of aeromagnetic data shows a distinct perturbation in the strike of the Proterozoic Olympio Fm turbidite sediments that is coincident and reflective of the Figaro soil anomaly. The change in the strike of the sedimentary package is attributed to bending and deforming around an interpreted dolerite intrusion (Woodward Dolerite). The close relationship between the dolerite intrusion and the shape and location of the Figaro soil anomaly suggests that the mineralisation may be focused in a pressure shadow/dilational zone, particularly on the northern end of the dolerite intrusion. This scale of the intrusion and its relation to the immediately adjacent soil anomaly suggest a target with significant potential to host a bulk resource from surface.

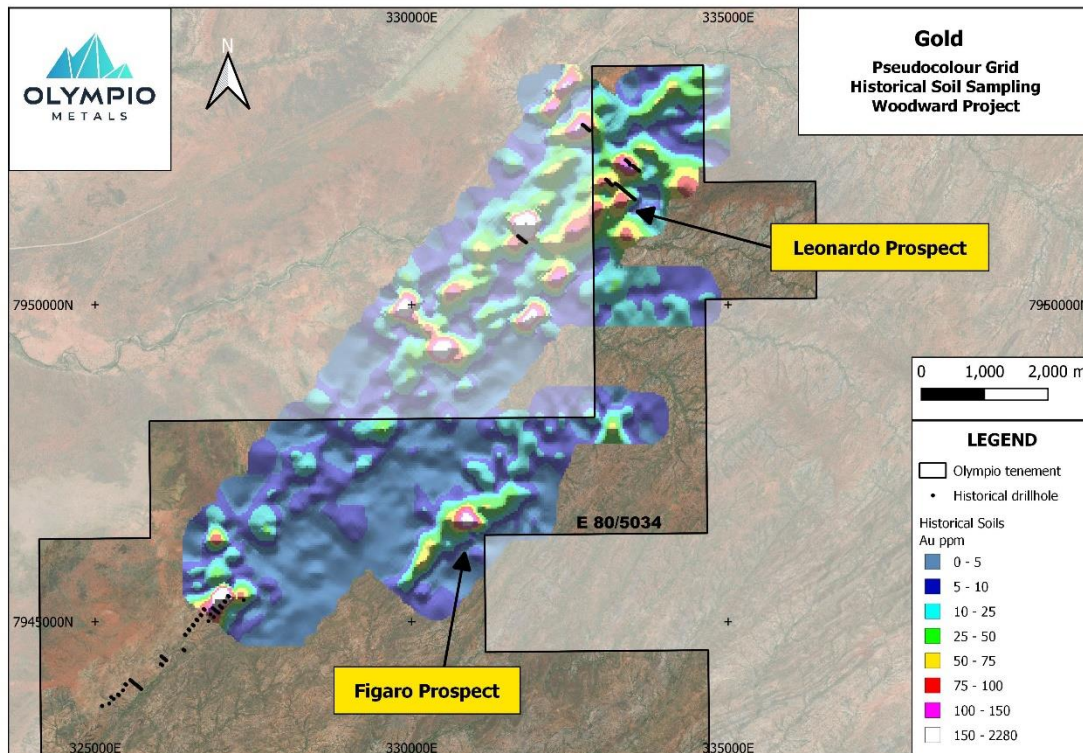


Figure 3: Figaro prospect gridded historical soil sampling – Au¹

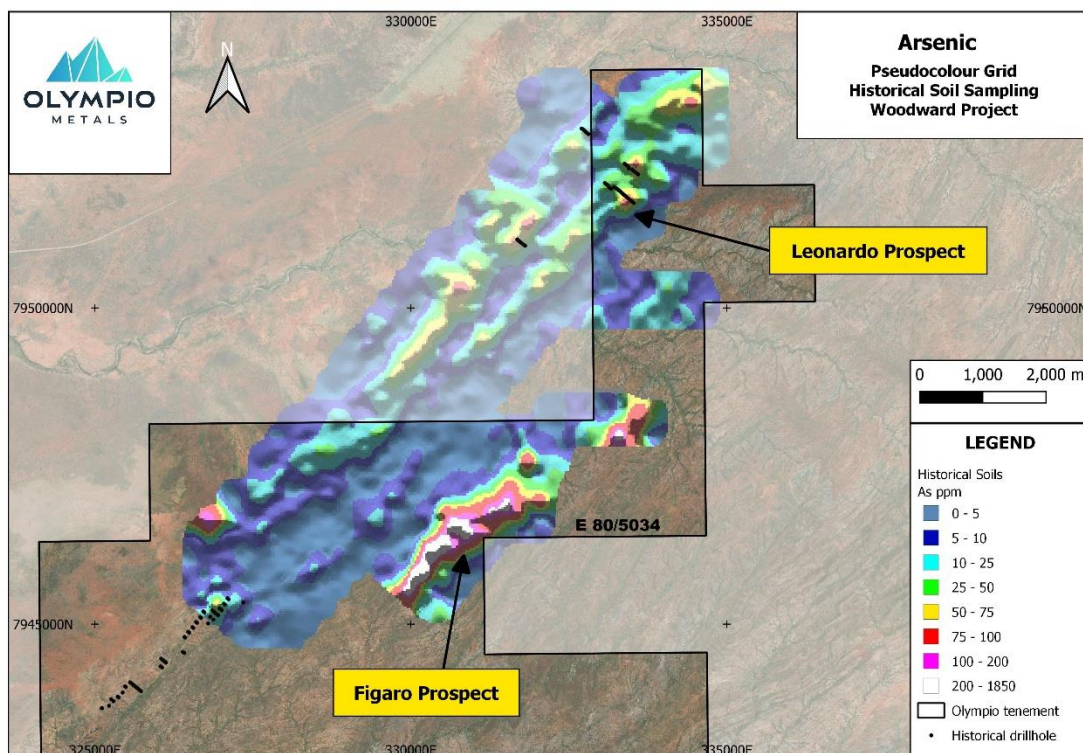


Figure 4: Figaro prospect gridded historical soil sampling – As

¹ Historical Soil sampling data from open file reports # A43612, A47261, A85483

The Figaro soil anomaly is a high priority target that is worthy of drill follow-up.

Planned drilling (angled RC) locations are shown on Figure 5. The RC drill program will be finalised subsequent to structural field mapping and rock chip sampling with the coming field trip (late August 2022).

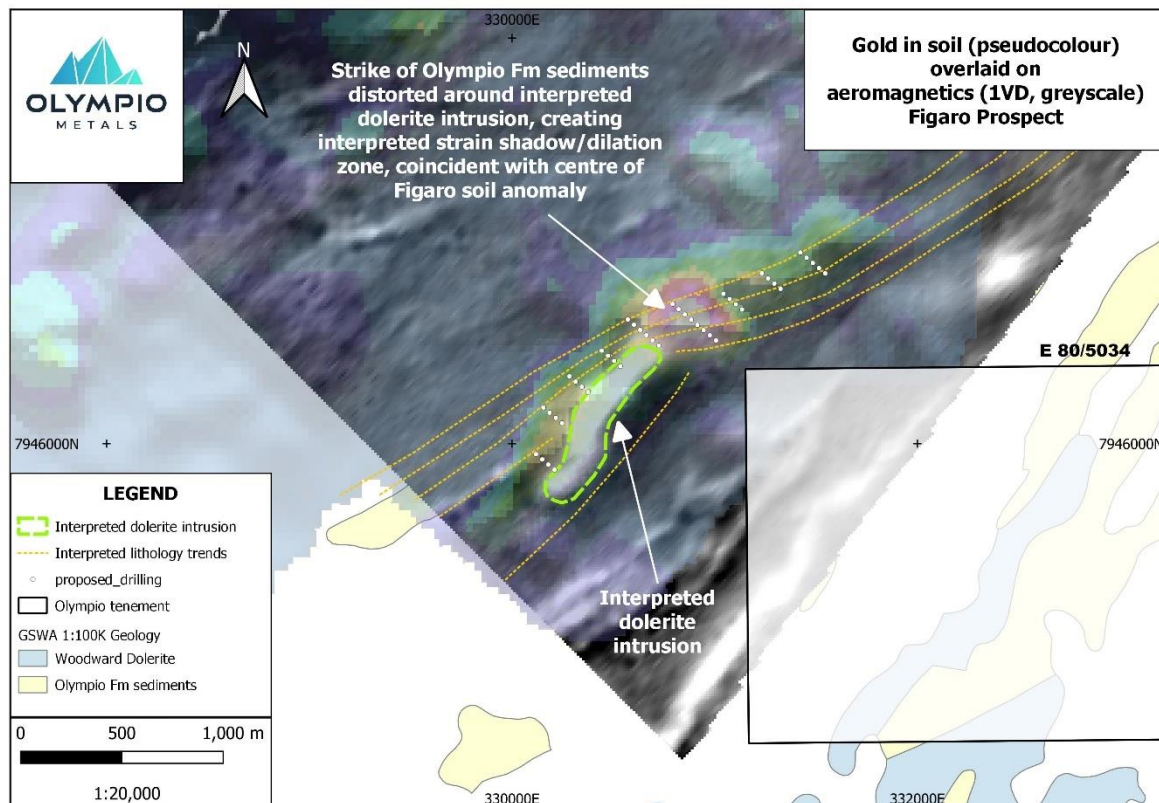


Figure 5: Figaro prospect structural interpretation

Rubens Prospect

The Rubens Prospect occurs approximately 20km to the southwest of Figaro Prospect, along strike from the Woodward Range Project (Figures 1, 2). The geology and mineralisation styles are broadly similar to Woodward Range, with gold mineralisation associated with quartz veining within folded/sheared contact zones between fine grained sediments and more competent dolerite and coarse grained arkosic turbidite units.

The Rubens prospect has been historically defined from stream sampling and subsequent soil sampling. A well defined >100ppb Au soil anomaly has been defined (Figure 6)

Recent field mapping and rock chip sampling of the anomaly confirmed the prospectivity of the target, with several rock chip samples along the established mineralised trend returning encouraging values of 1.99ppm Au and 3.54ppm Au (Figure 6). See Appendix 1 for full list of rockchip assays.

Historical RC drilling (*Helix Resources, 2000, A61401*) returned highly anomalous intervals that support further drilling, including 4m@2.35g/t Au (BRC02, 24-28m) and 4m@1.35g/t Au (BRC08, 0-4m).

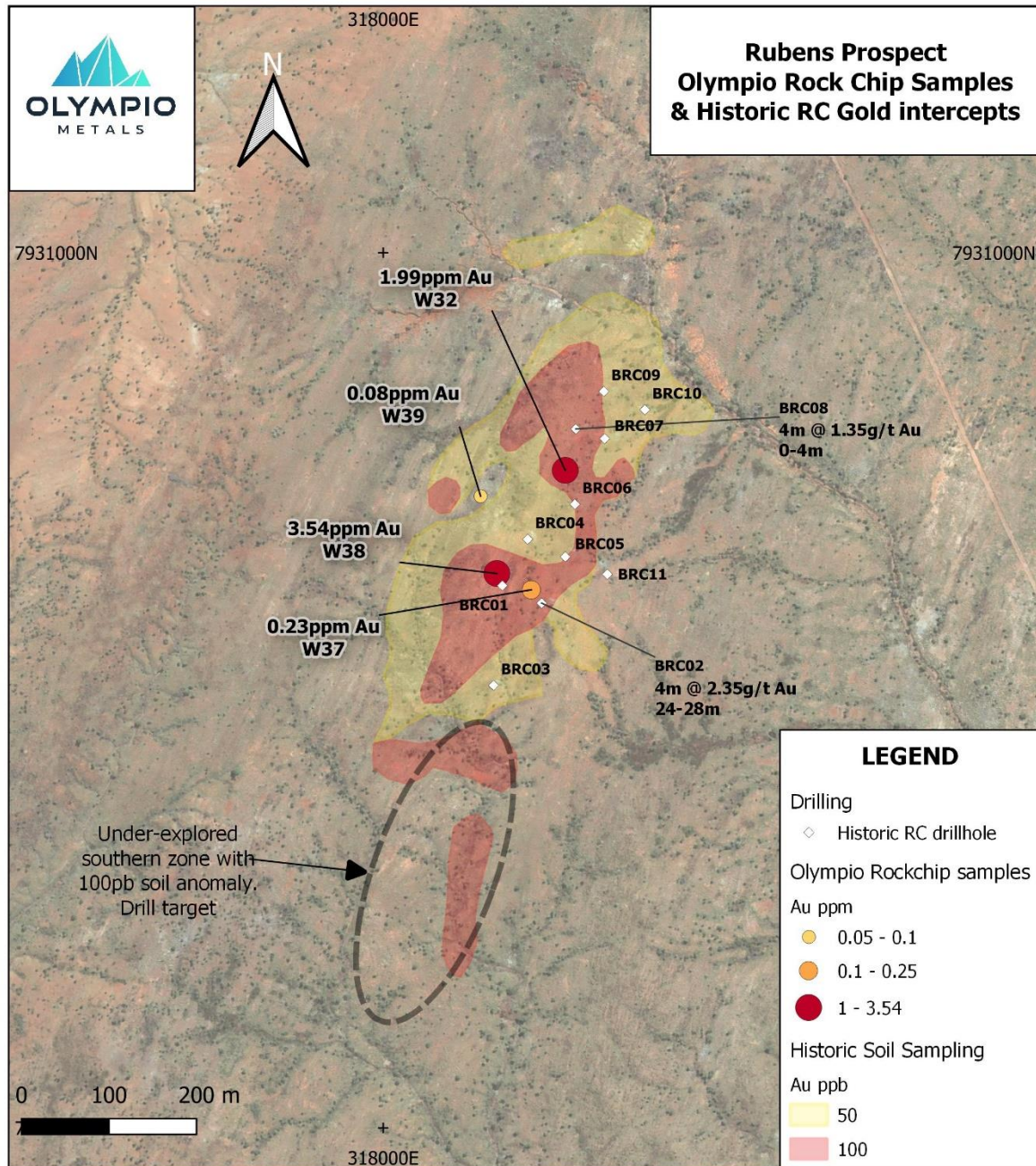


Figure 6: Rubens Prospect Rock Chip Samples on historical soil sampling and drilling*

*Historical Soil Samples – Open file Report # A59175

*Historical RC Drilling – Open file report # A61401

The southern soil anomaly at Rubens remains under-explored, whilst the existing drilling results warrant further drill follow-up. Upcoming field work from late August (structural mapping and further rock chip sampling) will help refine drill program design.

Future Work

Olympio field staff are returning to the Woodward Range and Rubens projects in late August to complete structural field mapping and further rock-chip sampling of multiple high priority prospects, including Figaro and Rubens. The data from this work will allow precise design of an optimal RC drill program to test the targets outlined above, planned for quarter four this calendar year.

The announcement is authorised by the Board of Olympio Metals.

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Competent Person's Statement

The information in this announcement that relates to exploration results for the Halls Creek Project is based on information compiled by Mr. Neal Leggo, a Competent Person who is a Member of the Australian Institute of Geoscientists and a consultant to Olympio Metals Limited. Mr. Leggo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leggo consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

ISSUED CAPITAL

Ordinary Shares: 53.7M

BOARD OF DIRECTORS

Sean Delaney, Managing Director

Simon Andrew, Chairman

COMPANY SECRETARY

Peter Gray

REGISTERED OFFICE:

L2, 25 Richardson St,
West Perth 6005

APPENDIX 1

ROCKCHIP SAMPLING RESULTS

Name	E_MGA5 2	N_MGA5 2	Sample Type	Au ppm	As ppm	Cu ppm	Ni ppm	Pb ppm	Sb ppm	Zn ppm
W01	328297	7941088	rockchip	<0.03	1.9	21.3	9.3	7.9	0.25	19
W02	328324	7941124	rockchip	<0.05	110.5	9.8	11.4	5.6	4.39	61
W03	328603	7941816	rockchip	<0.03	1.2	12.4	6.6	12.2	0.26	14
W04	326004	7944504	rockchip	<0.06	9.1	41.5	33	117	2.39	428
W05	331824	7941406	rockchip	<0.03	2.7	20.8	4.1	24.5	1.52	16
W06	330316	7940704	rockchip	<0.03	2.2	6.3	6.8	4.8	0.5	12
W07	329892	7940662	rockchip	<0.03	0.3	1.5	1.3	2.4	0.35	4
W08	330301	7940625	rockchip	<0.03	1.2	3	2.3	1.7	0.42	5
W09	330859	7940122	rockchip	<0.04	21.8	14.4	18.6	23.3	2.53	223
W10	330962	7939967	rockchip	<0.04	6.3	34.4	8	47.1	1.09	32
W11	328454	7938860	rockchip	<0.03	13.3	13.6	4.5	32	1.23	25
W12	328525	7938625	rockchip	<0.03	28.2	7.1	2.3	14.2	1.01	16
W13	328601	7938773	rockchip	<0.03	11.6	30.1	10.3	43.6	3.4	91
W14	326409	7937690	rockchip	<0.03	236	54.4	52.9	15	1.05	22
W15	326394	7937737	rockchip	<0.03	4	1.8	2	1.7	0.19	5
W16	326391	7937141	rockchip	<0.03	32.1	74.2	17.8	47.8	2.2	123
W17	325551	7936386	rockchip	<0.03	3.9	12	15.8	15.2	0.88	25
W18	325691	7936403	rockchip	<0.04	56.5	25	25.1	9	15.5	214
W19	325508	7936753	rockchip	0.76	57.8	51.4	25.2	104.5	1.22	28
W20	325498	7936897	rockchip	<0.03	3.6	3.1	2.1	3.7	0.36	6
W21	326627	7937045	rockchip	<0.07	147.5	101.5	16.8	36.5	8.52	378
W22	324942	7936258	rockchip	<0.03	23.3	4	11.2	7	0.41	27
W23	324947	7936252	rockchip	<0.03	2.5	2	1.7	6.4	0.16	7
W24	324949	7936250	rockchip	<0.03	9	6.5	16	9.3	0.37	53
W25	324988	7936217	rockchip	<0.05	46.4	4.4	20.5	12.6	0.66	84
W26	324988	7936213	rockchip	<0.03	887	80.7	11.6	16	1.63	49
W27	324978	7936140	rockchip	<0.03	46.8	10.8	8.2	3.8	1.76	14
W28	326740	7938028	rockchip	0.04	71.3	46.5	8.1	2.4	1.14	27
W29	326744	7938064	rockchip	<0.03	1475	3.2	11.4	4	2.39	23
W30	326265	7937548	rockchip	0.33	756	24.9	11.4	5	5.67	149
W31	324935	7935985	rockchip	0.04	193.5	130	25.2	2.9	1.4	75
W32	318208	7930751	rockchip	1.99	836	126.5	19	2250	1.95	19
W33	318192	7930602	drillchip	0.21	253	46.4	31.1	39.1	0.88	98
W34	318192	7930602	drillchip	0.16	115.5	38.4	28.2	31.3	1.08	95
W35	318192	7930602	drillchip	1.33	264	48.9	36.6	52.2	1.16	84
W36	318192	7930602	drillchip	0.82	127	49.6	29.4	56.9	0.89	88
W37	318169	7930615	rockchip	0.23	5.8	12.1	7.6	61	0.34	28
W38	318130	7930633	rockchip	3.54	332	758	209	4730	3.43	43

Name	E_MGA5 2	N_MGA5 2	Sample Type	Au ppm	As ppm	Cu ppm	Ni ppm	Pb ppm	Sb ppm	Zn ppm
W39	318111	7930722	rockchip	0.08	842	148	169	83.3	1.9	98
W40	318110	7930721	rockchip	<0.03	79.9	12.6	12.6	4.6	0.54	22
W41	318229	7930800	drillchip	3.8	50.4	31.1	82.1	101	0.81	91
W42	318229	7930800	drillchip	1.61	45.3	22.5	53.9	50.1	0.65	75
W43	318229	7930800	drillchip	1.43	50.2	29	43.2	33.9	0.62	60
W44	318229	7930800	drillchip	0.3	72.3	38.5	38.1	27.6	0.63	65
W45	327004	7945075	rockchip	<0.05	6	12.1	13.1	57.7	0.46	140
W46	327002	7945078	rockchip	<0.05	11.8	8	9.9	16.8	0.45	58
W47	327001	7945074	rockchip	<0.05	4.7	6.6	17	16.4	0.49	77
W48	326993	7945078	rockchip	<0.06	9.2	22.2	25.4	55.3	1.52	62
W49	327071	7945119	rockchip	<0.1	10.2	47.7	41.9	114.5	1.99	323
W50	327055	7945096	rockchip	<0.07	49.3	52.3	35.9	64.4	1.61	154
W51	326904	7945017	rockchip	<0.05	7.5	29.5	78.7	73.8	1.4	337
W52	326855	7944981	rockchip	<0.08	10.9	30.9	55.2	93	2	327
W53	326821	7944966	rockchip	<0.08	37.3	47.7	42.1	78.7	4.94	959
W54	326766	7945068	rockchip	<0.09	400	106.5	41.7	108.5	4.78	161
W55	326797	7945137	rockchip	0.4	499	41.1	27.9	41.2	3.08	111
W56	326753	7945261	rockchip	0.007	44.9	53.5	29.4	135.5	2.23	410
W57	326718	7945324	rockchip	<0.08	33	40.1	14.8	38.7	2.53	359
W58	326414	7945209	rockchip	0.29	2380	75.1	31.8	5330	15.35	305
W59	326428	7945242	rockchip	<0.09	212	60.4	44.9	36.3	0.82	191
W60	326438	7945265	rockchip	<0.07	310	56.6	50.8	15.6	2.65	429
W61	326518	7945414	rockchip	<0.1	99.5	90.6	54.2	33	1.68	206
W62	333632	7952304	rockchip	<0.04	13.1	17	22.8	30.3	1.24	97
W63	333615	7952322	rockchip	<0.07	64	33.3	46	44.4	4.04	446
W64	333602	7952332	rockchip	<0.07	45.4	21.7	39.3	35.6	3.71	361
W65	333590	7952332	rockchip	<0.06	91.7	69.6	30	69.8	5.51	410
W66	333576	7952336	rockchip	<0.06	63.2	31.3	43.4	54.2	3.28	418
W67	333548	7952372	rockchip	<0.06	70.2	23	37.8	33.8	2.87	148
W68	331857	7948271	rockchip	<0.06	8	33	33.4	35.8	1.3	614
W69	331196	7946807	rockchip	<0.1	3050	239	121.5	80.2	14.6	359
W70	331206	7946796	rockchip	<0.07	575	62.4	34.4	55.8	1.96	167
W71	331206	7946796	rockchip	0.12	4540	69	101	28.5	5.81	314
W72	325308	7943900	rockchip	<0.1	126	157.5	60	39.8	10.6	252
W73	325242	7943752	rockchip	<0.06	84.1	107.5	61.5	13	2.47	242
W74	325116	7943672	rockchip	0.42	242	46.3	21.4	20.5	3.43	162
W75	326820	7945083	rockchip	<0.04	38.4	28.8	20.4	193.5	2.47	214
W76	326812	7945094	rockchip	<0.07	384	100	55.2	51.7	16.35	623
W77	326624	7945069	rockchip	<0.07	129	88.4	100	5.7	2.29	941
W78	326588	7944948	rockchip	0.14	122	136.5	56	158	5.8	109

APPENDIX 2

JORC Code - Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Comment
Sampling techniques	<i>Nature and quality of sampling.</i>	Geochemical rock chip sampling has been conducted using industry standard techniques.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Rock chip samples were collected from outcropping rocks, with a sample of 1.5-2.5kg collected in a numbered calico bag.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	Geochemical soil sampling undertaken by Panorama Resources (A43612, A47621) and Metminco (A81697, A85483). Panorama Resources: ~100g -80# sample collected from 100-1500mm depth, assayed for Au (50g Fire Assay, 1ppb DL); As (triple acid, hydride AAS, 1ppm DL). Metminco: ~100-200g -2mm sample collected from ~100mm depth, assayed for Au (50g Fire Assay, DL 1ppb); As (multi-acid, ICP-MS, 10ppm DL) Helix Resources (A59175): ~300g -80#, Au (Aqua Regia, graphite furnace, 0.1ppb Au DL, As(Aqua Regia AAS) Drill Sampling: Helix Resources (A61401) – RC samples collected via cyclone, no riffle splitter, 4m composite spear samples collected, ~2.5kg.
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	Historical drilling by Helix Resources is referenced at Rubens Prospect (A61401). The drilling was 4.5" RC.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Drill samples were logged by a geologist on site.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	The entire drill sample was collected via a cyclone into plastic bags.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Not analysed for drill samples
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	The drill chips were logged to industry standard No logging was recorded for the soil samples collected.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Drill logging was quantitative in nature
	<i>The total length and percentage of the relevant intersections logged.</i>	(This item is not applicable for the reporting of geochemical sampling results)
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	N/A

	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Drill samples were collected as 4m composites via spear sampling of sample bags The drill sampling technique (composite spearing) is indicative in nature only None applicable for drill sampling No field duplicates were taken for drill, soil or rock samples. Sample sizes used are appropriate for the material being tested.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	Rock Chips: ALS, a NATA accredited lab. Au-PA01 Au photon assay on 500g crushed sample – this method was chosen to minimise the effects of coarse gold which is known in the region. ME-MS61 - Samples were digested by 4-acid digest, 0.25g sample dissolution, and analysed using ICP-MS: Ag, Al, As Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr. ALS employed their standard QA/QC practices to ensure accuracy and reported the results of these QAQC analyses to Olympio. These include 4 laboratory duplicates, 4 blanks and 8 standards (mix of 4 CRM standards). Soil Sampling: Panorama Resources (A43612, A47621): Assaycorp Pty Ltd, Pine Creek; Au (50g Fire Assay, 1ppb DL); As (triple acid, hydride AAS, 1ppm DL) Metminco (A81697, A85483), OnSite Laboratory Services Bendigo; Au (50g Fire Assay, DL 1ppb); As (multi-acid, ICP-MS, 10ppm DL). No details of QA/QC procedures are given in the reports Helix Resources (A59175): Genalysis Perth; Au (Aqua Regia, graphite furnace, 0.1ppb Au DL, As(Aqua Regia AAS) Drill Sampling: Helix Resources (A61401): Genalysis; Perth; Au 250g pulp, 50g Fire Assay
Verification of sampling and assaying	<i>The verification of significant intersections by independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	The rockchip sampling was conducted by an experienced company geologist. Historical drilling and soil sampling was supervised by qualified geologists. (This item is not applicable for the reporting of geochemical sampling results) (This item is not applicable for the reporting of geochemical sampling results) No adjustments to the assay data have been made.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i>	Rock Chip and Drill Samples were located using a hand-held global positioning system (GPS) unit, which provides accuracy to approximately +/- 5 m. Metminco soil samples located via GPS

	<i>Quality and adequacy of topographic control.</i>	Helix and Panorama soil samples were collected on a local grid established with chain and compass The grid system used is MGA 94 zone 52. The topographic control is judged as adequate for geochemical samples.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	All soil samples collected on a grid at appropriate spacing to establish geological and mineralisation controls Rubens drill samples were all 4m composited spear samples
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	
	<i>Whether sample compositing has been applied.</i>	
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	The rockchip sampling is selective and unrepresentative of bulk properties. The majority of the soil sampling was on grids with traverses at right angles to the strike of lithology and mineralised zones.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	
Sample security	<i>The measures taken to ensure sample security.</i>	The samples were managed by Olympio field staff, and freighted from Port Hedland, received by ALS laboratory on 1 st July 2022. Sample security for historical samples unknown
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No reviews have been undertaken.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Comment
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Woodward Range Sub-Project forms part of Olympio's Halls Creek Project located in the Kimberley Region of Western Australia. Woodward Range Sub-Project consists of exploration licence E80/5034. It is located approximately 50km SSW of Halls Creek and 340km SSW of Kununurra. It can be accessed from Halls Creek via the Great Northern Highway. E80/5034 consists of 39 blocks covering an area of 125 km ² with a minimal annual expenditure of \$58,500, granted 3/10/2107 to Northgate Pty Ltd. E80/5220 consists of 13km ² with a minimum annual expenditure of \$15,000, granted 20/04/2020 to Steve Parnell. Olympio has acquired rights to the tenements and transfer to Olympio is currently in progress with the DMIRS.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The recently published prospectus of Olympio provides significant detail on the security of tenure for the project.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	The historical exploration by Helix Resources, Panorama Resources and Metminco is well documented in this table and the announcement.

Geology	Deposit type, geological setting and style of mineralisation.	No geology is reported in this announcement. For a description of the geology of the project the reader is referred to the prospectus of Olympio.								
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:									
		Hole ID	Hole Type	Fr	To	EOH	Int (m)	Grade (g/t Au)	E MGA52	N MGA52
		BRC02	RC	24	28	99	4	2.35	318181	7930600
		BRC08	RC	0	4	35	4	1.35	318220	7930799
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.	Only individual sample widths are reported; no weighting required.								
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	N/A								
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results.	N/A								
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	N/A								
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	Down hole lengths are reported, true widths are not known.								
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Maps have been provided in the announcement which illustrate the regional geology, location of the samples with respect to the tenement and analytical results for the primary metals of interest.								
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Sufficient detail has been provided to ensure balanced reporting.								
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported.	Not applicable								
Further Work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).	The company plans to undertake drilling of target zones identified in late 2022 or early 2023								
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Diagrams included in the announcement provides the location of historical and current sampling which returned anomalous metal assays, and further work will focus on these areas.								