ASX ANNOUNCEMENT
1 DECEMBER 2023

DIRECTORS EXERCISE LISTED OPTIONS

Peregrine Gold Limited (ASX: PGD) ("Peregrine" or **"Company")** is pleased to announce it has received Notices of Exercise representing 1,516,666 Options (ASX: PGDO) from Bann Geological Pty Ltd, Mansfield Park Pty Ltd and African Mango Pty Ltd, entities controlled by Directors of the Peregrine, raising approximately A$303,333. The Company has also received strong support from other Optionholders who have elected to exercise their Options early.

Please refer to the following Appendix 3Ys – Change of Director's Interest Notices for further details of the change in holdings.

Peregrine's Non-Executive Chair, Brian Thomas, commented:

> *"We are encouraged by the support shown by our Shareholders and Optionholders, highlighted by the number of Options which have been exercised early. The exercise of Options held by Directors is a further indication of management's belief in the prospectivity of our projects and our exploration strategy."*

Expiry of Listed Options

Optionholders of ASX: PGDO are reminded the Options are due to expire at 5:00pm AWST on **Sunday, 24 December 2023** (**Options**).

If holders wish to exercise their Options (in whole or in part), they must complete the "Notice of Exercise of Options Form" and provide the completed Notice of Exercise Form (**Notice of Exercise**) together with payment for the Options of A$0.20 per Option. The completed Notice of Exercise and payment (in cleared funds) must be received by no later than 5:00pm AWST on Friday, 22 December 2023. Instructions regarding methods of payment are included in the Notice of Exercise.

A personalised Notice of Exercise of Options Form can be accessed via the holder's account at the share registry https://investor.automic.com.au/#/home.

Options not exercised by 5:00pm AWST on Sunday, 24 December 2023 will expire and the right to subscribe for fully paid ordinary shares in Peregrine Gold Limited will lapse.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company's Board.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Peregrine Gold Limited
ABN: 53 644 734 921

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anees Sabet
Date of last notice	26 April 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	i) African Mango Pty Ltd ATF Sabet Africa Trust (Shareholder interest held in African Mango Pty Ltd) ii) Syndicate Minerals Pty Ltd (Shareholder interest)
Date of change	30 November 2023
No. of securities held prior to change	i) 4,725,000 fully paid ordinary shares i) 1,035,000 listed options exercisable at $0.20 each on or before 24 December 2023 i) 900,000 Class A performance shares, expiring 27 August 2026 i) 337,500 options exercisable at $0.55 on or before 31 March 2026 ii) 251,042 fully paid ordinary shares
Class	Ordinary fully paid and options
Number acquired	1,035,000 ordinary fully paid shares

+ See chapter 19 for defined terms.

Number disposed	1,035,000 listed options exercisable at $0.20 each on or before 24 December
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.20 per option exercised for a total of $207,000
No. of securities held after change	i) 5,760,000 fully paid ordinary shares i) Nil listed options exercisable at $0.20 each on or before 24 December 2023 i) 900,000 Class A performance shares, expiring 27 August 2026 i) 337,500 options exercisable at $0.55 on or before 31 March 2026 ii) 251,042 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary shares on the exercise of Listed Options at $0.20 per Option exercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Peregrine Gold Limited
ABN: 53 644 734 921

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Merhi
Date of last notice	28 November 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bann Geological Services Pty Ltd (Beneficial Interest) Mansfield Park Pty Ltd (Director and Shareholder)
Date of change	30 November 2023
No. of securities held prior to change	a) 6,974,707 b) 481,666 c) 300,000 d) 300,000 e) 400,000 f) 1,000,000 g) 100,000 h) 150,000 i) 607,703 j) 500,000 k) 500,000 l) 500,000

+ See chapter 19 for defined terms.

Class	a) Fully paid ordinary shares; b) Listed options exercisable at $0.20 each on or before 24 December 2023; c) Unlisted incentive options exercisable at $0.25 each on or before 19 March 2024; d) Unlisted incentive options exercisable at $0.30 each on or before 19 September 2024; e) Unlisted incentive options exercisable at $0.40 each on or before 19 March 2025; f) Unlisted incentive options exercisable at $0.45 each on or before 27 August 2024; g) Class A Performance Shares, expiring 27 August 2026; h) Class B Performance Shares, expiring 27 August 2026; i) Listed options exercisable at $0.55 each on or before 31 March 2026; j) Unlisted incentive options exercisable at $0.40 each on or before 24 November 2026; k) Unlisted incentive options exercisable at $0.60 each on or before 24 November 2026; l) Unlisted incentive options exercisable at $0.80 each on or before 24 November 2026.
Number acquired	a) 481,666 fully paid ordinary shares
Number disposed	b) 481,666 Listed options exercisable at $0.20 each on or before 24 December 2023
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.20 per Option for a total of $96,333.20

No. of securities held after change	a) 7,456,373 b) - c) 300,000 d) 300,000 e) 400,000 f) 1,000,000 g) 100,000 h) 150,000 i) 607,703 j) 500,000 k) 500,000 l) 500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary shares on the exercise of Listed Options at $0.20 per Option exercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.