Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**EMU NL**
ABN:	**50 127 291 927**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tim Sandeman Staermose
Date of last notice	26 February 2025
Date of this notice	1 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wonfair Investments Pty Ltd (TSS controls voting shares of, but is not a beneficial owner in Wonfair)
Date of change	29 September 2025
No. of securities held prior to change	**Direct:** Fully paid ordinary shares – 635,476 Partly-paid ordinary shares (each paid as to $0.003, unpaid as to $1.20) – 166,667 **Indirect:** Fully paid ordinary shares – 3,926,971 Partly paid ordinary shares – 25,001 Options to acquire partly paid shares – exercisable at $0.0001 each on or before 31.10.2025 – 1,700,000
Class	1. Listed ASX:EMU 2. Unlisted Options 3. Unlisted Partly Paid Shares
Number acquired	1. 2,379,290 2. 2,379,290 3. 1,700,000

+ See chapter 19 for defined terms.

Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. $40,448 2. Free attaching options 3. $170
No. of securities held after change	**Direct:** Fully paid ordinary shares – 1,086,547 Partly-paid ordinary shares (each paid as to $0.003, unpaid as to $1.20) – 166,667 Partly-paid ordinary shares (each paid as to $0.0001, unpaid as to $0.0749) – 1,700,000 Options to acquire fully paid shares at $0.05 each, expiry 28.9.2030 – 451,071 **Indirect:** Fully paid ordinary shares – 5,855,190 Partly paid ordinary shares – 25,001 Options to acquire fully paid shares at $0.05 each, expiry 28.9.2030 – 1,928,219
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities pursuant to a pro-rata non-renounceable rights issue and exercise of options into partly paid shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NA
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A