



Announcement Summary

Entity name

ANDEAN SILVER LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 16, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ASL	ORDINARY FULLY PAID	16,216,217	16/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANDEAN SILVER LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

645578454

1.3 ASX issuer code

ASL

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
09-Dec-2025 17:16	Update - Update - Proposed issue of securities - ASL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Issue details

Number of +securities to be quoted

16,216,217

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 1.85000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ASL : ORDINARY FULLY PAID	206,690,673

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASLAG : RESTRICTED STOCK UNITS	950,122
ASLAE : OPTION EXPIRING 02-FEB-2026 EX \$0.40	850,000
ASLAP : OPTION EXPIRING 19-FEB-2026 EX \$0.40	850,000
ASLAF : PERFORMANCE RIGHTS	16,936,668