

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company/registered scheme/notified foreign passport fund name
Sandfire Resources Limited

ACN/ARSN/APFRN 105 154 185

NFPFRN (if applicable) N/A

1. Details of substantial holder (1)

Name Principal Global Investors, LLC

ACN/ARSN/APFRN (if applicable) N/A

NFPFRN (if applicable) N/A

The holder ceased to be a
substantial holder on 27 /06/ 2025

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport
fund on 06 /03/2025

The previous notice was dated 05 /03/ 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Principal Global Investors, LLC	711 High Street, Des Moines, Iowa 50392

Signature

print name Rhonda Holmes

Compliance Advisor,
capacity Principal Asset Management

sign here *Rhonda Holmes*

date 01/07/2025

Annexure A

This is Annexure A of (1) page referred to in Form 605 Notice of ceasing to be a substantial holder lodged on behalf of Principal Global Investors, LLC in relation to Sandfire Resources Limited (ACN: 105 154 185)

Rhonda Holmes

Signed: Rhonda Holmes

Title: Compliance Advisor

Principal Global Investors, LLC

Date: 1 July 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change (5)	Class and number of securities		Person's votes affected
03/06/2025	Principal Global Investors, LLC	BUY	2,505,972.10	234,203	Ordinary	234,203
03/06/2025	Principal Global Investors, LLC	BUY	895,504.40	83,692	Ordinary	83,692
03/07/2025	Principal Global Investors, LLC	BUY	1,753,740.70	163,901	Ordinary	163,901
03/07/2025	Principal Global Investors, LLC	BUY	626,699.00	58,570	Ordinary	58,570
03/10/2025	Principal Global Investors, LLC	BUY	1,149,832.70	107,461	Ordinary	107,461
03/10/2025	Principal Global Investors, LLC	BUY	303,890.70	28,401	Ordinary	28,401
03/11/2025	Principal Global Investors, LLC	BUY	3,027,436.60	282,938	Ordinary	282,938
03/11/2025	Principal Global Investors, LLC	BUY	1,081,866.30	101,109	Ordinary	101,109
05/29/2025	Principal Global Investors, LLC	BUY	723,193.94	62,237	Ordinary	62,237
05/29/2025	Principal Global Investors, LLC	BUY	3,014,379.06	259,413	Ordinary	259,413
06/03/2025	Principal Global Investors, LLC	SELL	231,186.48	20,244	Ordinary	-20,244
06/04/2025	Principal Global Investors, LLC	SELL	3,319,870.25	289,945	Ordinary	-289,945
06/06/2025	Principal Global Investors, LLC	BUY	4,449,975.65	380,015	Ordinary	380,015
06/13/2025	Principal Global Investors, LLC	BUY	348,150.12	30,486	Ordinary	30,486
06/26/2025	Principal Global Investors, LLC	SELL	2,999,324.86	272,914	Ordinary	-272,914
06/26/2025	Principal Global Investors, LLC	SELL	1,411,214.91	128,409	Ordinary	-128,409
06/27/2025	Principal Global Investors, LLC	SELL	14,651,505.33	1,333,167	Ordinary	-1,333,167
06/27/2025	Principal Global Investors, LLC	SELL	6,893,653.34	627,266	Ordinary	-627,266
06/30/2025	Principal Global Investors, LLC	SELL	4,730,458.67	430,433	Ordinary	-430,433
06/30/2025	Principal Global Investors, LLC	SELL	2,225,727.77	202,523	Ordinary	-202,523