Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**ALVO MINERALS LIMITED**
ABN	**37 637 802 496**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael **Smakman**
Date of last notice	14 September 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Robert Michael Smakman + Ms Itta Somaia <The Bundi Family Fund A/C>
Date of change	4 August 2023
No. of securities prior to change Spezia 55 Pty Ltd <The Zulu A/C> Ms Itta Somaia Mr Robert Michael Smakman + Ms Itta Somaia <The Bundi Family Fund A/C> MMH Capital Ltd (an entity Mr Smakman is associated with being a director and shareholder holding a 25% voting interest)	 8,566,565 Fully Paid Ordinary Shares 2,500,000 Unlisted Options, exercisable at $0.35 expiring on 21 July 2025 1 Fully Paid Ordinary Share 250,000 Fully Paid Ordinary Shares 3,000,000 Unlisted Options 2,800,000 Fully Paid Ordinary Shares (25% interest = 700,000 Fully paid Ordinary Shares)

+ See chapter 19 for defined terms.

Class	Fully Paid Ordinary Shares
Number acquired	120,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.25 per share
No. of securities held after change	
Spezia 55 Pty Ltd <The Zulu A/C>	8,566,565 Fully Paid Ordinary Shares 2,500,000 Unlisted Options, exercisable at $0.35 expiring on 21 July 2025
Ms Itta Somaia	1 Fully Paid Ordinary Share
Mr Robert Michael Smakman + Ms Itta Somaia <The Bundi Family Fund A/C>	370,000 Fully Paid Ordinary Shares 3,000,000 Unlisted Options
MMH Capital Ltd (an entity Mr Smakman is associated with being a director and shareholder holding a 25% voting interest)	2,800,000 Fully Paid Ordinary Shares (25% interest = 700,000 Fully paid Ordinary Shares)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Tranche 2 shares as approved by shareholders at the General Meeting on 28 July 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.