ASX ANNOUNCEMENT

22 SEPTEMBER 2025

HORIZON MINERALS LTD

CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

Horizon Minerals Limited (ASX: HRZ) (the **Company**) advises that it has issued 25,000,000 fully paid ordinary shares (Shares) at a deemed issue price of $0.04 per share, to Nebari Gold Fund 1, LP (Nebari). The Shares were issued as partial repayment of the Convertible Loan Facility, as approved by shareholders at the AGM of the Company held on 25 November 2022.

The material terms of the Convertible Loan Facility are outlined in the Notice of Annual General Meeting released to the ASX on 24 October 2022.

The issue of Shares was undertaken pursuant to ASX Listing Rules 7.1.

For the purposes of sections 708A(5)(e)(i) and 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company advises that:

(a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given under section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) sections 674 and 674A of the Corporations Act; and

(d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed.

Please refer to the accompanying Appendix 2A for further details.

This announcement is authorised for release by the Board of Directors of the Company.

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Company Secretary

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