

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of entity</b> | Sierra Rutile Limited |
| <b>ABN</b>            | 79 613 822 165        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | Theuns Daniel de Bruyn |
| <b>Date of last notice</b> | 29 August 2024         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct interest                                                                                                                                                                                                                                                                  |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A                                                                                                                                                                                                                                                                              |
| <b>Date of change</b>                                                                                                                                                   | 9 September 2024                                                                                                                                                                                                                                                                 |
| <b>No. of securities held prior to change</b>                                                                                                                           | 5,294,118 Performance Rights (Initial Equity Grant)<br>2,727,273 Performance Rights (2023 LTIP)<br>162,023 Performance Rights and 72,036 Restricted Rights (2020 EIP Replacement Award)<br>597,516 Performance Rights and 290,870 Restricted Rights (2021 EIP Replacement Award) |
| <b>Class</b>                                                                                                                                                            | Fully paid ordinary shares                                                                                                                                                                                                                                                       |

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+ See chapter 19 for defined terms.

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| <b>Number acquired</b>                                                                                    | 2,667,685 Fully Paid Ordinary Shares (Initial Equity Grant)<br>1,526,775 Fully Paid Ordinary Shares (2023 LTIP)<br>188,032 Fully Paid Ordinary Shares (2020 EIP Replacement Award)<br>501,335 Fully Paid Ordinary Shares (2021 EIP Replacement Award)                                                       |
| <b>Number disposed</b>                                                                                    | 2,626,433 Performance Rights Lapsed (Initial Equity Grant)<br>1,200,498 Performance Rights Lapsed (2023 LTIP)<br>28,464 Performance Rights and 17,563 Restricted Rights Lapsed (2020 EIP Replacement Award)<br>279,343 Performance Rights and 107,708 Restricted Rights Lapsed (2021 EIP Replacement Award) |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | Nil                                                                                                                                                                                                                                                                                                         |
| <b>No. of securities held after change</b>                                                                | 4,883,827 Fully Paid Ordinary Shares                                                                                                                                                                                                                                                                        |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | <p>As a result of the Change of Control of Sierra Rutile Holdings Limited under the Equity Incentive Plan Rules, the current equity awards vested on the change of control on a pro rata basis. The vesting of the Rights occurred on 9 September 2024.</p> <p>Initial Equity Grant: 2,667,685 Performance Rights vested as Fully Paid Ordinary Shares and 2,626,433 Performance Rights Lapsed.</p> <p>2023 LTI: 1,526,775 Performance Rights vested as Fully Paid Ordinary Shares and 1,200,498 Performance Rights Lapsed.</p> <p>2020 EIP Replacement Award: 133,559 Performance Rights and 54,473 Restricted Rights vested as Fully Paid Ordinary Shares and 28,464 Performance Rights and 17,563 Restricted Rights Lapsed.</p> <p>2021 EIP Replacement Awards: 318,173 Performance Rights and 183,162 Restricted Rights vested as Fully Paid Ordinary Shares and 279,343 Performance Rights and 107,708 Restricted Rights lapsed.</p> |
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     | N/A |
| <b>Date of change</b>                                                                                                                                                                       | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                    | N/A |

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|-----------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Interest disposed</b>                                                                                                    | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| <b>Interest after change</b>                                                                                                | N/A |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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<sup>+</sup> See chapter 19 for defined terms.