

Chair's Address to the General Meeting

Good Afternoon Ladies and Gentlemen,

I am delighted to welcome you to this General Meeting of Alvo Minerals.

I am Graeme Slattery, Chair of Alvo and I would like to introduce the other Alvo representatives in attendance today:

- In the room we have **Rob Smakman**, our Managing Director,
- Attending through Teams we have **Beau Nicholls** one of our Non-Executive Directors, our Company Secretary, **Carol Marinkovich**, **David Warlord** our **CFO** and **Dominic Noonan** representing Discovery Capital - our Corporate Advisors.

The purpose of this meeting is to ratify several resolutions including the issue of the tranche 2 placement shares which your Board is participating in and the lead manager options relating to the Placement announced on 14 June 2023. Background to the resolutions was published in the Notice of Meeting lodged with ASX on 27 June 2023.

At our AGM in May, I was pleased to update you on the activities since the successful listing on the ASX in October 2021. In that time, the Alvo exploration team, led by our Managing Director Rob Smakman and Exploration Manager Julio Liz, has made substantial developments at the Palma Copper Zinc VMS Project in Brazil.

The team remains committed to making new discoveries at the Palma Copper Zinc Project and we continue to pursue a clear and sophisticated exploration program. We continue to operate efficiently, using our in-house exploration equipment to advance our pipeline of targets towards drill-ready status.

However, we are here today because of the most recent acquisition, the exceptionally exciting Blue Bush Rare Earth Project. As we announced on 7 June 2023 we have signed a binding option agreement to purchase the highly prospective Bluebush Rare Earth Element Project. The Project only became available to Alvo through our local presence, with the vendors confident in Alvo's local exploration team. We are very excited about the potential for Bluebush, as it is adjacent to and in the same geological setting as the only known ionic clay project in construction outside of China. The timing is great for Rare Earths and we see Brazil as a key centre for the delivery of Rare Earths to the market. We are delighted to offer our shareholders this potential to increase our exposure to critical minerals required for the global energy transition.



REGISTERED ADDRESS

Alvo Minerals Limited
ACN 637 802 496

Level 4, 100 Albert Road,
South Melbourne VIC 3205
Australia

www.alvo.com.au

MANAGEMENT TEAM

Graeme Slattery – Non-Executive Chairman
Rob Smakman – Managing Director
Beau Nicholls – Non-Executive Director

E: info@alvo.com.au
P: +61 3 9692 7222

PROJECT

Bluebush REE Project
Palma VMS Cu/Zn Project

Shares on Issue 83,754,861
ASX Code ALV

We firmly believe that Alvo is the ideally placed owner to take the Bluebush Project forward, with our local exploration team and in-house equipment in place, as well as our existing track record of exploration execution in the region. As announced on 15 June 2023, a mere week after announcing the Bluebush deal, our auger rig was on site drilling and by 7 July 2023 we had completed some 58 holes comprising over 470m in depth – part of the benefit of both the Palma Copper Zinc Project and the Bluebush Project being within a short drive of each other. This region we are in, as we have explained before, not only has multiple well established transport networks but is also close to multiple hydroelectricity plants and other key infrastructure. We are also pleased to have guidance from international REE specialists Met-Chem Consulting and our due diligence efforts are progressing at pace.

We are proud of the ongoing efforts of our staff, management and technical team and look forward to promising progress as we advance our exploration plans at our Palma and Bluebush Projects in Central Brazil.

Thank you as my fellow shareholder for joining Alvo on this exciting journey and for your continued support and belief in Alvo.

Thank you.

Graeme Slattery
Non-Executive Chair

This announcement has been approved for release by the Board of Alvo Minerals Limited.

Enquiries

Rob Smakman
Managing Director
Alvo Mineral Limited
rob@alvo.com.au
+61 491 260 374

Fiona Marshall
Senior Communications Advisor
White Noise Communications
fiona@whitenoisecomms.com
+61 400 512 109