

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metal Bank Limited
ABN	51 127 297 170

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sue-Ann Higgins
Date of last notice	9 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Higgins (Australia) Pty Ltd <Higgins Super Fund> - the Director is a director of this shareholder and has a relevant interest under Section 608(1)(b) and (c) of the Corporations Act Shares held by Kensington Trust Singapore Ltd <Pinnacle Higgins No 2 Retirement Fund> - the Director is the settlor and a member of the Pinnacle Higgins No 2 Retirement Fund and has a relevant interest under Section 608(1)(c) of the Corporations Act
Date of change	11 and 13 October 2023
No. of securities held prior to change	Indirect: 1. 12,545,193 ordinary shares (MBK) 2. 2,648,725 listed options (MBKO) Direct: 1. 1,709,473 ordinary shares (MBK) 2. 263,145 listed options (MBKO) 3. 1,050,000 2022 Performance Rights (MBKAE)
Class	1. ordinary shares (MBK) 2. listed options (MBKO) 3. 2022 Performance Rights (MBKAE)

+ See chapter 19 for defined terms.

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Number acquired	11 October 2023: Indirect: 1,792,171 ordinary shares Direct: 244,211 ordinary shares 13 October 2023: Direct: 1,050,000 ordinary shares
Number disposed	1,050,000 2022 Performance Rights (MBKAE)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	11 October 2023: \$0.034 13 October 2023: restricted shares issued on vesting of 2022 Performance Rights (MBKAE) – estimated value \$0.038
No. of securities held after change	Indirect: 3. 14,337,364 ordinary shares (MBK) 4. 2,648,725 listed options (MBKO) Direct: 4. 3,003,684 ordinary shares (MBK) 5. 263,145 listed options (MBKO)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	11 October 2023 – Shares acquired upon accepting entitlements under Entitlement Offer 13 October 2023 – restricted shares issued on vesting of 2022 Performance Rights (MBKAE)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.