ASX: AS2

ASX ANNOUNCEMENT | 16 October 2023

ASKARI METALS LIMITED CLEANSING STATEMENT

On 16 October 2023, Askari Metals Limited (**ASX: AS2**) (**Askari** or the **Company**) issued an “Appendix 2A” for the issue and quotation of shares (**Shares**) in connection with the issue of Shares to the Vendors of Greenstone Lithium Pty Ltd pursuant to a Deed of Variation to the Share Sale Agreement under which it was agreed that the Company would issue Shares in lieu of paying cash consideration in relation to the milestone achieved set out as the granting of E45/6224, part of the Hillside Lithium Project, WA. The Shares were issued at a deemed issue price of 20 cents per share.

The issue date of the Shares was 13 October 2023.

The Shares were issued as part of a class of securities quoted on ASX.

Askari gives notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Shares were issued without disclosure to the recipients under Part 6D.2 in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

a) The provisions of Chapter 2M of the Corporations Act; and
b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

This announcement is authorised for release by the executive board of the Company.

- ENDS –

FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

Gino D’Anna
EXECUTIVE DIRECTOR

M. +61 400 408 878
E. gino@askarimetals.com