

ASX ANNOUNCEMENT | 22 December 2023

ASKARI METALS LIMITED CLEANSING STATEMENT



On 22 December 2023, Askari Metals Limited (**ASX: AS2**) (**Askari** or the **Company**) issued an “Appendix 2A” for the issue and quotation of shares (**Shares**) in connection with the issue of Shares pursuant to the Redeemable Note Deed that was signed between the Company and SBC Global Investment Fund on or about 20 December 2023. The Shares were issued at a deemed issue price of 17.5 cents per Share. The Shares are subject to a 90-day non-dealing (escrow) period. In addition, the Company has issued 1,500,000 unlisted options to SBC Global Investment Fund with an exercise price of 28 cents and an expiry date of 3 years from the date of issue (**Options**).

The issue date of the Shares and Options was 21 December 2023.

The Shares were issued as part of a class of securities quoted on ASX.

Askari gives notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Shares were issued without disclosure to the recipients under Part 6D.2 in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

This announcement is authorised for release by the executive board of the Company.

- ENDS -

FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

Gino D’Anna
EXECUTIVE DIRECTOR

M. +61 400 408 878

E. gino@askarimetals.com

