18 December 2025

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

On 18 December 2025, Stelar Metals Limited (ASX: SLB) (the **Company**) issued 1,007,762 fully paid ordinary shares in the Company (**Shares**) as payment in shares rather than cash of outstanding director fees to directors for the period July to November 2025 as approved by shareholders at the Annual General Meeting held on 28 November 2025.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Act, in reliance of section 708 and that notification is being given under 708A(5)(e) of the Act;
2. as at the date of this notice, the Company has complied with:
   a. the provisions of Chapter 2M of the Act as they apply to the Company; and
   b. section 674 and section 674A of the Act; and
3. as at the date of this notice, there is no information to be disclosed by the Company which is excluded information (as defined in section 708A(7) and section 708A(8) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

The Company's Board has authorised the release of this announcement to the market.

Yours sincerely

Nick Harding
Company Secretary