



24 May 2023

CLEANSING STATEMENT - EARLY EXERCISE OF OPTIONS

Dreadnought Resources Limited ("**Dreadnought**" or "**the Company**") advises that a total of 15,000,000 ordinary fully paid shares were issued today on the early exercise of options. All 15,000,000 were exercisable at any time until 25 May 2023 at an exercise price of \$0.006 per option.

The amount raised on the exercise of the options was \$90,000.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (**the Act**) in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of Issue;
2. The Issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The release of the associated Appendix 2A for the issue will follow this cleansing notice.

Capital Structure

Quoted Securities	
Fully Paid Ordinary Shares	3,327,728,220
Options @ \$0.005 expiring 09/04/2024	30,000,000
Options @ \$0.005 expiring 30/06/2024	1,500,000
Options @ \$0.04 expiring 02/07/2024	12,100,000
Options @ \$0.06 expiring 11/08/2024	2,000,000
Options @ \$0.06 expiring 26/11/2024	2,000,000
Options @ \$0.065 expiring 14/07/2025	8,500,000
Options @ \$0.1575 expiring 16/12/2025	853,098
Options @ \$0.12 expiring 02/03/2026	1,223,151

~Ends~

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.