

10 May 2023

Expiry of Listed Options

Ragnar Metals Limited (the **Company**, ASX code: **RAG**) advises that it has 91,666,497 quoted options exercisable at \$0.04 are due for expiry on 19 May 2023 (**RAGOC Options**).

The Company provides the following information in relation to the RAGOC Options:

- The number of options to which this notice applies is 91,666,497.
- Each RAGOC option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised 91,666,497 shares would be issued.
- The exercise price of each option is \$0.04.
- The due date for payment of the exercise price is 5pm (WST) on 19 May 2023.
- If payment is not received by 5pm (WST) 19 May 2023, the RAGOC options will expire with no value and no further entitlement will exist.
- **Official quotation of the options will cease on 15 May 2023.**
- The market price of fully paid ordinary shares in the Company on 9 May 2023 (being the last trading day prior to the date of this notice) was \$0.017.
- During the three months immediately preceding the date of this announcement, the highest market price of fully paid ordinary shares in the Company was on \$0.018 on 16 February 2023, and the lowest market price of fully paid ordinary shares in the Company was on \$0.014 on 16 and 17 March and 20 and 21 March 2023.
- No underwriting agreement exists in respect of the options.

If option holders have any queries in relation to exercising their RAGOC Options, please contact the company on 08 9463 2463.

For further enquiries contact:

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Company Secretary
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For the purpose of ASX Listing Rule 15.5, the Company Secretary has authorised for this announcement to be released.

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