Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	HASTINGS TECHNOLOGY METALS LTD
ACN/ARSN	122 911 399

1. Details of substantial holder (1)

Name	Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable)	Not Applicable

There was a change in the interests of the substantial holder on	July 05, 2023
The previous notice was given to the company on	July 05, 2023
The previous notice was dated	July 03, 2023
The holder became aware on	July 07, 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	10,389,295	8.04%	13,930,441	10.78%
		Based on 129,276,652 Ordinary Shares Outstanding		**Based on 129,276,652 Ordinary Shares Outstanding**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
07/04/2023	Morgan Stanley Australia Securities Limited	Buy	743.12	463 Ordinary Shares	463
07/04/2023	Morgan Stanley Australia Securities Limited	Buy	421.92	288 Ordinary Shares	288
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	2,997.72	2,271 Ordinary Shares	2,271
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	51.87	38 Ordinary Shares	38
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	8,731.68	6,581 Ordinary Shares	6,581
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	3,027.06	2,259 Ordinary Shares	2,259
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,397.46	1,039 Ordinary Shares	1,039
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,511.74	1,154 Ordinary Shares	1,154
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	514.35	381 Ordinary Shares	381
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,300.29	974 Ordinary Shares	974
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	6,490.45	4,790 Ordinary Shares	4,790
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	51.30	38 Ordinary Shares	38
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,113.21	837 Ordinary Shares	837
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	412.72	308 Ordinary Shares	308
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	3,476.80	2,624 Ordinary Shares	2,624
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	2,272.32	1,728 Ordinary Shares	1,728
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,974.70	1,519 Ordinary Shares	1,519
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	581.04	432 Ordinary Shares	432
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,372.86	1,052 Ordinary Shares	1,052
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	575.89	433 Ordinary Shares	433

07/04/2023	Morgan Stanley Australia Securities Limited	Sell	845.35	638 Ordinary Shares	638
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	3,267.00	2,420 Ordinary Shares	2,420
07/04/2023	Morgan Stanley Australia Securities Limited	Sell	542.64	399 Ordinary Shares	399
07/04/2023	Morgan Stanley & Co. International plc	Borrow	N/A	2,043 Ordinary Shares	2,043
07/04/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,254,534 Ordinary Shares	1,254,534
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	12.60	9 Ordinary Shares	9
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	674.96	477 Ordinary Shares	477
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	491.04	341 Ordinary Shares	341
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	600.66	423 Ordinary Shares	423
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	805.56	588 Ordinary Shares	588
07/05/2023	Morgan Stanley Australia Securities Limited	Buy	2,469.26	1,492 Ordinary Shares	1,492
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	35.04	24 Ordinary Shares	24
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	274.48	188 Ordinary Shares	188
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	528.08	368 Ordinary Shares	368
07/05/2023	Morgan Stanley Australia Securities Limited	Buy	701.10	410 Ordinary Shares	410
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	102.60	71 Ordinary Shares	71
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	1,264.40	872 Ordinary Shares	872
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	328.02	231 Ordinary Shares	231
07/05/2023	Morgan Stanley Australia Securities Limited	Buy	864.60	524 Ordinary Shares	524
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	434.50	316 Ordinary Shares	316
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	65.52	48 Ordinary Shares	48
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	91.20	64 Ordinary Shares	64
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	427.72	296 Ordinary Shares	296
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	8.76	6 Ordinary Shares	6
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	796.64	567 Ordinary Shares	567
07/05/2023	Morgan Stanley Australia Securities Limited	Sell	54.94	41 Ordinary Shares	41
07/05/2023	Morgan Stanley & Co. International plc	Borrow	N/A	611 Ordinary Shares	611
07/05/2023	Morgan Stanley & Co. International plc	Collateral Received	N/A	4,847,874 Ordinary Shares	4,847,874

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a securities lending or prime brokerage agreement.	13,727,264 Ordinary Shares	13,727,264
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Holder of securities subject to an obligation to return under a securities lending or prime brokerage agreement through an associate.	203,177 Ordinary Shares	203,177
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	13,930,441 Ordinary Shares	13,930,441

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

print name	Ashish Koltharkar	capacity	Vice President
sign here		date	July 07, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
└──┬──Morgan Stanley
└──┬──Morgan Stanley International Holdings Inc.
├──┬──Morgan Stanley (Australia) Securities Holdings Pty Limited
│ └─────Morgan Stanley Australia Securities Limited
└──┬──Morgan Stanley International Limited
└──┬──Morgan Stanley Investments (UK)
└─────Morgan Stanley & Co. International plc

Signature

print name	Ashish Koltharkar	capacity	Vice President
sign here		date	July 07, 2023

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown.'"

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.

(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.

(c) The person must give a copy of this notice:

- (i) within 2 business days after they become aware of the information; or
- (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
  - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
  - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

1. use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
2. show the corporation name and A.C.N or ARBN
3. number the pages consecutively
4. print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
5. identify the annexure with a mark such as A, B, C, etc
6. endorse the annexure with the words:
   This is annexure (mark) of (number) pages referred to in form (form number and title)
7. sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and UBS SWITZERLAND AG
Transfer Date	20230516;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	~~Yes~~/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/~~No~~
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/~~No~~
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/~~No~~
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SCHRODER INTERNATIONAL SELECTION FUND
Transfer Date	20230616; 20230619; 20230620; 20230622; 20230626; 20230630;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	~~Yes~~/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/~~No~~
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/~~No~~
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/~~No~~
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20230705;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	~~Yes~~/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/~~No~~
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/~~No~~
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	

Will the securities be returned on settlement?	Yes/~~No~~
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20230705;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	~~Yes/~~No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/~~No~~
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/~~No~~
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/~~No~~
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CGS-CIMB SECURITIES (SINGAPORE) PTE. LTD.
Transfer Date	20230705;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	~~Yes/~~No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/~~No~~
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/~~No~~
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/~~No~~
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL LONG SHORT (MASTER) FUND
Transfer Date	20230705;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	~~Yes/~~No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open

Does the borrower have the right to return early?	Yes/~~No~~
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/~~No~~
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/~~No~~
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Ashish Koltharkar	capacity	Vice President
sign here		date	July 07, 2023