

## Appendix 3Y Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | SAVANNAH GOLDFIELDS LIMITED |
| <b>ABN</b>            | 75 003 049 714              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Stephen Grant Bizzell |
| <b>Date of last notice</b> | 8 August 2023         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                 | Direct and Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Bizzell Nominees Pty Ltd - Director & sole shareholder of and beneficiary of trust and superannuation fund that it is trustee of.<br>Pine Mountain Pty Ltd - Director of and beneficiary of trust that it is trustee of.<br>Bizzell Capital Partners Pty Ltd – Director & sole shareholder of.<br>BCP Alpha Investments Pty Ltd – Director & sole shareholder of.<br>Centec Securities Pty Ltd – Director and sole beneficial shareholder of.<br>Stephen Grant Bizzell – in own name and as trustee for Thomas Bizzell, Samuel Bizzell, Sophia Bizzell, Sebastian Bizzell & Lachlan Bizzell<br>Mallee Bull Investments Pty Ltd as trustee for the Mallee Bull Property Trust an entity associated with Mr Stephen Bizzell's spouse |
| <b>Date of change</b>                                                                                                              | 25 August 2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

+ See chapter 19 for defined terms.

|                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b><br><br>Bizzell Nominees Pty Ltd as trustee<br><br>Pine Mountain Pty Ltd as trustee<br>BCP Alpha Investments Pty Ltd<br>Bizzell Capital Partners Pty Ltd<br><br>Centec Securities Pty Ltd<br>Stephen Grant Bizzell in own name and as trustee for Thomas Bizzell, Samuel Bizzell, Sophia Bizzell, Sebastian Bizzell and Lachlan Bizzell<br>Mallee Bull Investments Pty Ltd as trustee | <b>42,524,594 ordinary shares (SVG) and 11,607,143 unlisted Convertible Notes (\$0.28 face value and 30 September 2025 maturity) (SVGAF) and 1,333,333 unlisted 30/4/25 \$0.23 options held as follows:</b><br><br>13,615,388 ordinary shares and 8,000,000 Convertible Notes and 333,333 Unlisted Options<br>602,664 ordinary shares<br>2,169,900 ordinary shares<br>24,983,778 ordinary shares and 3,507,143 Convertible Notes and 666,667 unlisted options<br>100,000 Convertible Notes<br>486,197 ordinary shares<br><br>666,667 ordinary shares (SVG) and 333,333 unlisted \$0.23 30/4/25 options |
| <b>Class</b>                                                                                                                                                                                                                                                                                                                                                                                                                       | Unlisted Convertible Notes (\$0.28 face value and 30 September 2025 maturity) (SVGAF)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Number acquired</b>                                                                                                                                                                                                                                                                                                                                                                                                             | 680,257                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Number disposed</b>                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                                                                                                                                                                                                                                                                          | \$0.28 per note                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>No. of securities held after change</b><br><br>Bizzell Nominees Pty Ltd as trustee<br><br>Pine Mountain Pty Ltd as trustee<br>BCP Alpha Investments Pty Ltd<br>Bizzell Capital Partners Pty Ltd<br><br>Centec Securities Pty Ltd<br>Stephen Grant Bizzell in own name and as trustee for Thomas Bizzell, Samuel Bizzell, Sophia Bizzell, Sebastian Bizzell and Lachlan Bizzell<br>Mallee Bull Investments Pty Ltd as trustee    | <b>42,524,594 ordinary shares (SVG) and 12,287,400 unlisted Convertible Notes (\$0.28 face value and 30 September 2025 maturity) (SVGAF) and 1,333,333 unlisted 30/4/25 \$0.23 options held as follows:</b><br><br>13,615,388 ordinary shares and 8,474,248 Convertible Notes and 333,333 Unlisted Options<br>602,664 ordinary shares<br>2,169,900 ordinary shares<br>24,983,778 ordinary shares and 3,708,056 Convertible Notes and 666,667 unlisted options<br>105,096 Convertible Notes<br>486,197 ordinary shares<br><br>666,667 ordinary shares (SVG) and 333,333 unlisted \$0.23 30/4/25 options |

+ See chapter 19 for defined terms.

|                                                                                                                                                                             |                                                                                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of new notes in lieu of interest due for the six month period up to 31 March 2023 – following receipt of shareholder approval |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                      |  |
| <b>Nature of interest</b>                                                                                                                                                      |  |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                        |  |
| <b>Date of change</b>                                                                                                                                                          |  |
| <b>No. &amp; class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>                                                                                                                                                       |  |
| <b>Interest disposed</b>                                                                                                                                                       |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                   |  |
| <b>Interest after change</b>                                                                                                                                                   |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          |     |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               |     |

<sup>+</sup> See chapter 19 for defined terms.