

Material Terms of Cooperation Agreement Signed with Government of Minas Gerais

Meteoric Resources NL (**Meteoric** or the **Company**) (ASX: MEI) refers to its announcement titled “Cooperation Agreement Signed with Government of Minas Gerais” dated 11 August 2023. The Company provides the following additional information relating to the Cooperation Agreement and the Memorandum of Understanding referred to in that announcement.

The material terms of the Cooperation Agreement entered into with the State Economic Department and the State Government of Minas Gerais are as follows:

1. The Cooperation Agreement is made between the Company’s wholly owned subsidiary Meteoric Caldeira Mineracao Ltda (**Meteoric Brazil**) and the State Secretariat for Economic Development and the Instituto de Desenvolvimento Integrado de Minas Gerais (collectively **Invest Minas**).
2. The purpose of the Cooperation Agreement, in recognition of the significance of the Caldeira Project to the State of Minas Gerais, is to formalise the Minas Gerais government’s support for Meteoric’s continuing investment in Pocos de Caldas and its surrounding areas.
3. The Cooperation Agreement acknowledges:
 - (a) Meteoric’s current and intended further development of its major rare earth element (**REE**) mining project in the region of Poços de Caldas (**Caldeira Project**);
 - (b) Meteoric’s positive initial test results and its intention to develop a processing plant in the Poços de Caldas region for the treatment of REEs;
 - (c) the Caldeira Project’s intended investment in the Caldeira Project and the positive effect that this would have on the local economy; and
 - (d) that Invest Minas shall provide government level support and assistance to Meteoric during the implementation and operation phases of the Caldeira Project.
4. The Cooperation Agreement may be terminated by either party on 30 days written notice.

The material terms of the MoU entered into with Alger Consultoria e Assessoria Juridica (**Algers**) are set out below:

1. The MoU is made between the Company’s wholly owned subsidiary Meteoric Brazil and Algers;
2. Meteoric and Algers intend to work together to secure all necessary environmental approvals including the completion of an Environmental Impact Study (EIS) for the Caldeira Project and intend to finalise and enter into a formal Agreement for this purpose; and
3. It is acknowledged that the relationship between Meteoric and the State of Minas Gerais establishes an accelerated timeline for licencing by the relevant environmental authorities.

This release has been approved by the Board of Meteoric Resources NL.

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