

## High-grade copper up to 7.2% Cu and gold 12.4g/t Au at surface, at Baloo prospect

Mt Rawdon West Project, Queensland (100% owned)

- The first field program completed by Killi at the recently granted project, returns high-grade copper and gold rock chip results, identifying a **5.5km long by 2.5km wide copper-gold-silver corridor**, referred to as the **Baloo prospect**.
- Assays returned up to **7.2% Cu** and **12.4g/t Au**, with 12 of the 26 rock chip samples collected returning assays **greater than 1% Cu**:
  - **7.2% Cu** and 27.2 g/t Ag
  - **4.2% Cu, 1.16 g/t Au**, 75.8 g/t Ag, 1 % Pb and 0.3 % Zn
  - **4.5% Cu, 0.09g/t Au** and 83.7 g/t Ag
  - **3.5% Cu** and 85.9 g/t Ag
  - **3.3% Cu, 0.37 g/t Au** and 31.1 g/t Ag
  - **2.4% Cu, 0.48 g/t Au** and 22.3 g/t Ag
  - **2% Cu, 12.4 g/t Au** and 65.6 g/t Ag
  - **0.6% Cu, 4.26 g/t Au** and 32.9 g/t Ag
- Copper mineralisation at surface commonly occurring as **bornite across the corridor**, which is a strong indicator mineral for proximity to **intrusive-porphyry copper-gold systems**.
- This program is the first modern exploration program at the Project since **historical mining operations ended in the early 1900's**, representing a significant discovery opportunity for the Company.

Killi Resources Limited ('Killi' or the '**Company**') (ASX: KLI) is pleased to announce the first round of modern field exploration has been completed at the Mt Rawdon West Project, in the Mt Perry region of Central Queensland.

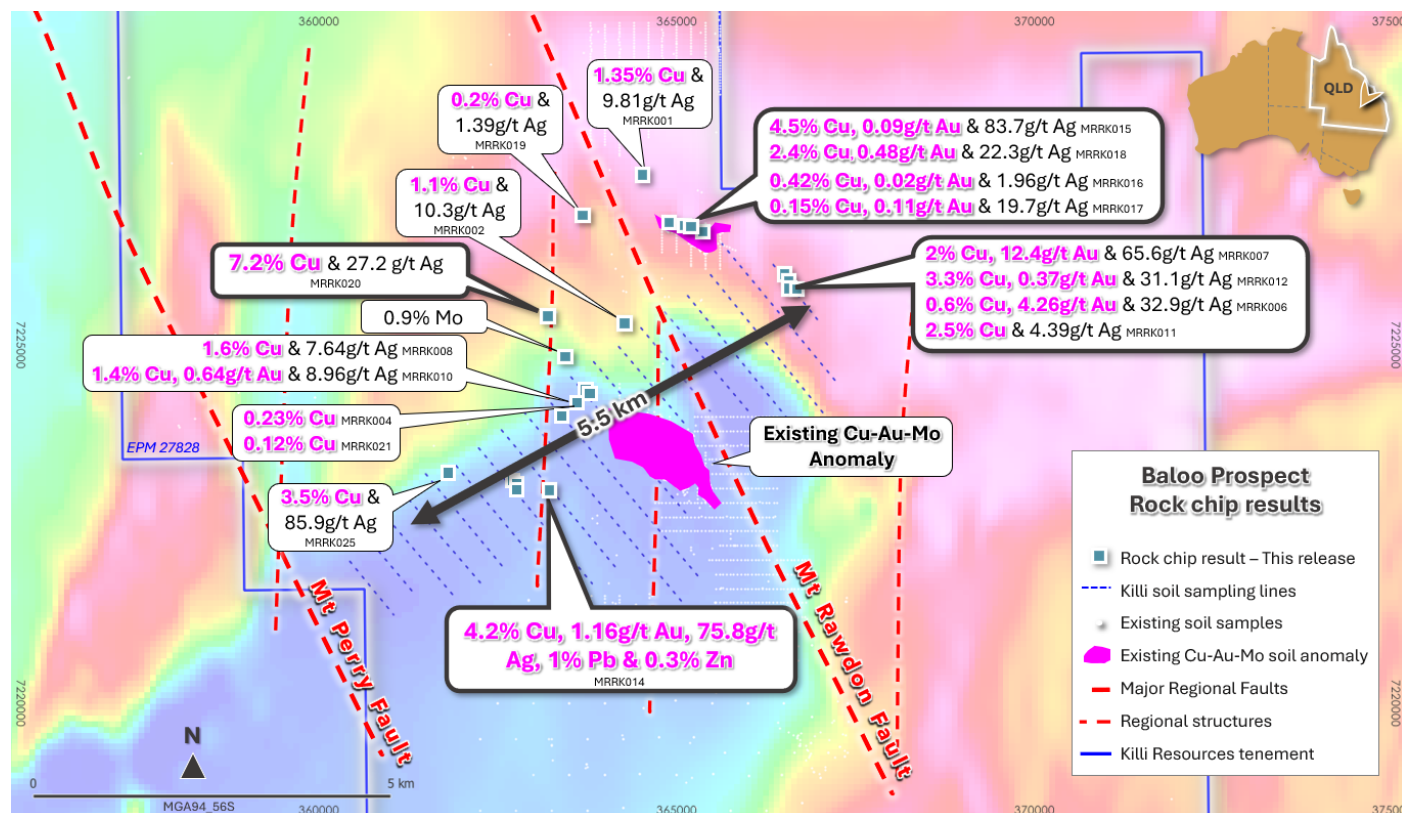
**Killi's Chief Executive Officer, Kathryn Cutler, said** "This first program in the field has identified significant copper mineralisation at surface at multiple locations across the main target area. We previously had two target areas Wonbah and Baloo, however with these results we believe this is a much larger system than originally thought and will refer to the mineralised corridor as **Baloo**.

"The location of multiple old workings from the early 1900's, had been recorded by the Queensland Government, however the commodity and mining specifics have not. The scale of the historical workings from the turn of the last century demonstrates there is a significant potential here for an economic copper-gold discovery.

"Since the early 1900's, the region has not seen much exploration attention, except a few soil programs completed in the early 2000's, which did not cover the main corridor, or historical workings, however did highlight a Cu-Au-Mo anomaly in the centre of the tenement.

*"From the rocks, alteration, and visible mineralisation observed on the ground, we believe the Baloo area to be highly prospective for a porphyry copper gold system, with these rock chip results demonstrating we do have the grade needed."*

The field program commenced in early August, with the collection of 26 rock chip samples, focussed on the main corridor between the two major faults of the region, Mt Rawdon and Mt Perry Faults, Figure 1.



**Figure 1. Assay results of rock chip samples at Baloo Prospect return copper values at surface up to 7.2% copper, with existing soils, Killi soil program, and major structures overlaying the regional Total Magnetic Intensity image.**

Rock chip samples were taken from old workings, outcrop and subcrop locations on hills where bedrock/fresh rock was visible, within an area 5.5 km along strike north-east to south-west and 2.6 km across-strike north-south. Mineralisation is not constrained in any direction.

Assays from the rock chips dominated in anomalous copper gold and silver, with a few samples returning elevated lead of 1 %, molybdenum of 0.9 % and zinc of 0.3 %, Table 1. The best rock chip copper sample returned 7.2 % Cu (MRRK020) attributed to the presence of bornite in quartz veins, Figure 2. Bornite is of considerable interest as it is a copper sulphide mineral often used as an indicator for its proximity to porphyry copper systems.

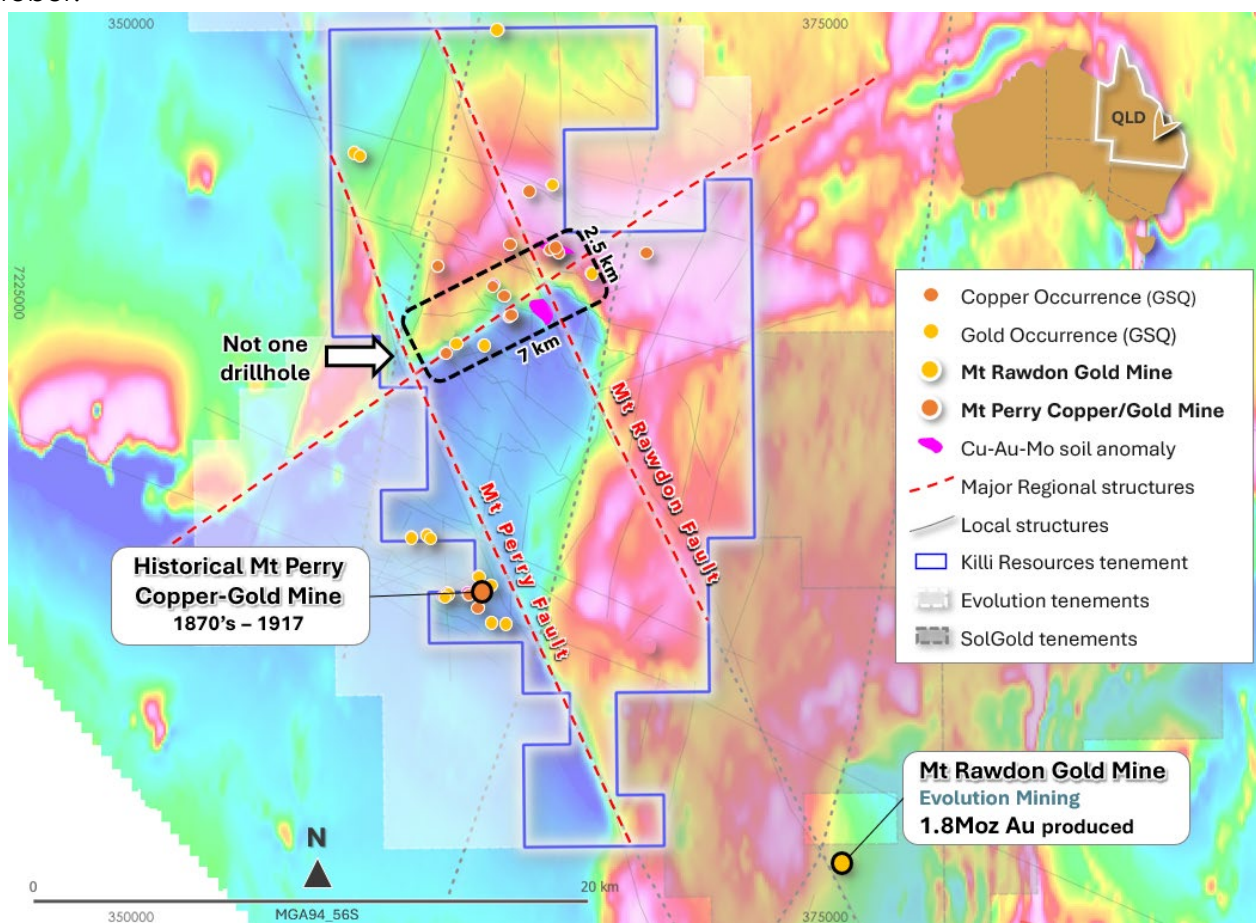
The best gold result was returned from MRRK017, of 12.4g/t Au, located at the eastern-most end of the program, with no additional data pending further to the east. This result will warrant further investigation to the north-east with the result currently open in all directions and located on the Mt Rawdon Fault.

Of significant interest MRRK014 returned highly anomalous copper at 4.2%, as well as gold, silver, lead and zinc. The sample was taken from a small iron-rich outcrop, where quartz veins within a fine-medium grained felsic unit were observed, with minor copper staining in the form of malachite. The sample was taken during the soil program, where no previous exploration work has been completed, and is 500m along strike from any historic indications of mineralisation, Figure 2.



**Figure 2. Rock chip sample MRRK020, bornite crystals, 1cm x 0.5cm in size, within quartz veins, at the contact between a mafic and a granite unit. MRRK014, iron rich quartz vein at surface.**

Approximately 200 soil samples were taken across the corridor, covering 7km of strike, focussed on extending the existing soil grids and the existing Cu-Au-Mo anomaly in the centre of the tenement, as it remains open to the west, Figure 3. The results from the soil geochemical program are expected in October.



**Figure 3. Mt Rawdon West Project, with area of exploration geochemical program at Baloo prospect in black, with the Mt Rawdon Gold Mine<sup>1</sup> located on the Mt Rawdon Fault, and the Mt Perry Copper-Gold Mine located on the Mt Perry Fault. The focus of exploration on the linking structure between the two major regional faults.**

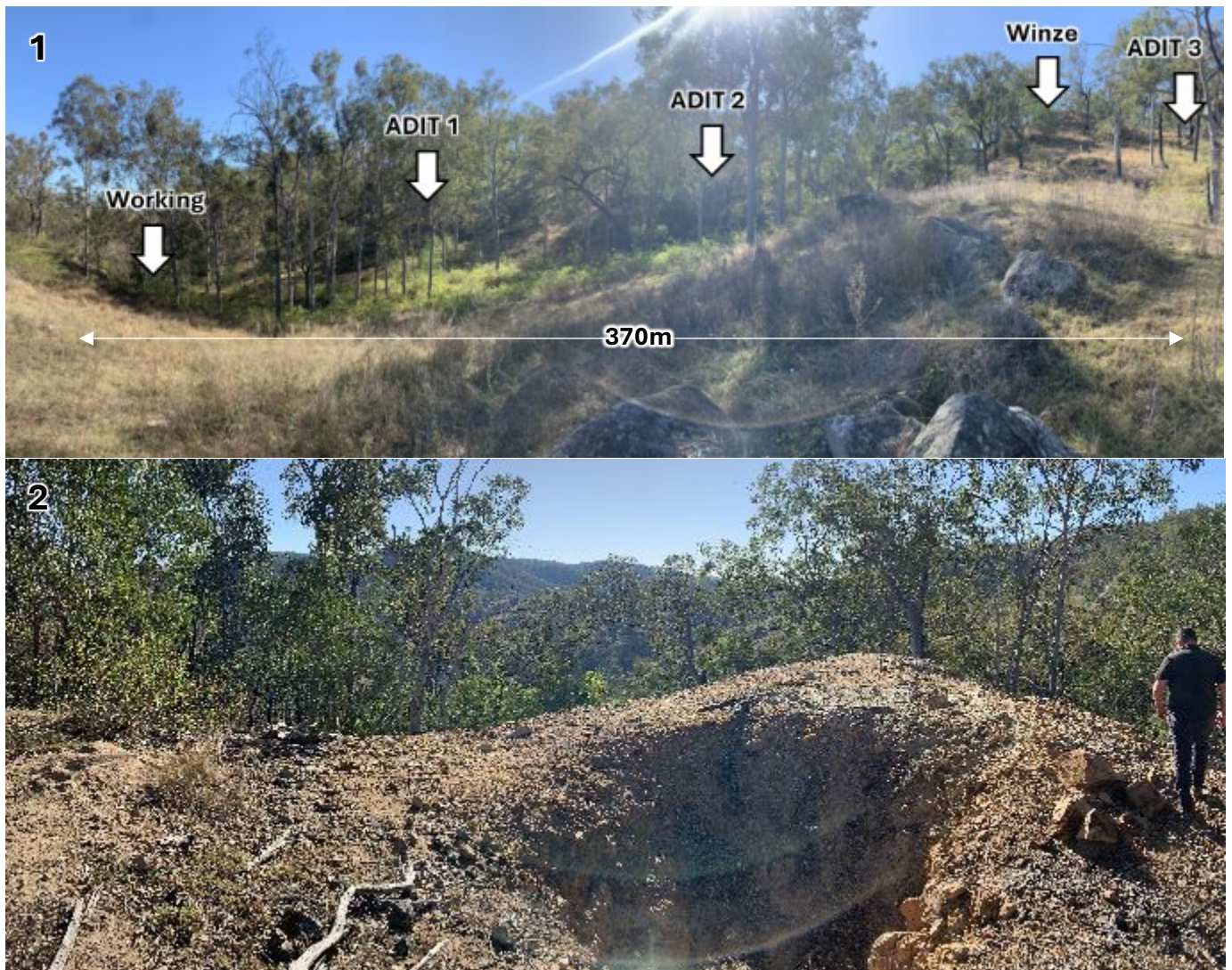
<sup>1</sup> Historical production Mt Rawdon - Royle, M, 1980, Mt Rawdon - Fact Sheet, Evolution Mining <https://evolutionmining.com.au/wp-content/uploads/2021/04/Mt-Rawdon-fact-sheet-FY21.pdf>

## Field Observations – Copper-Gold Porphyry Potential

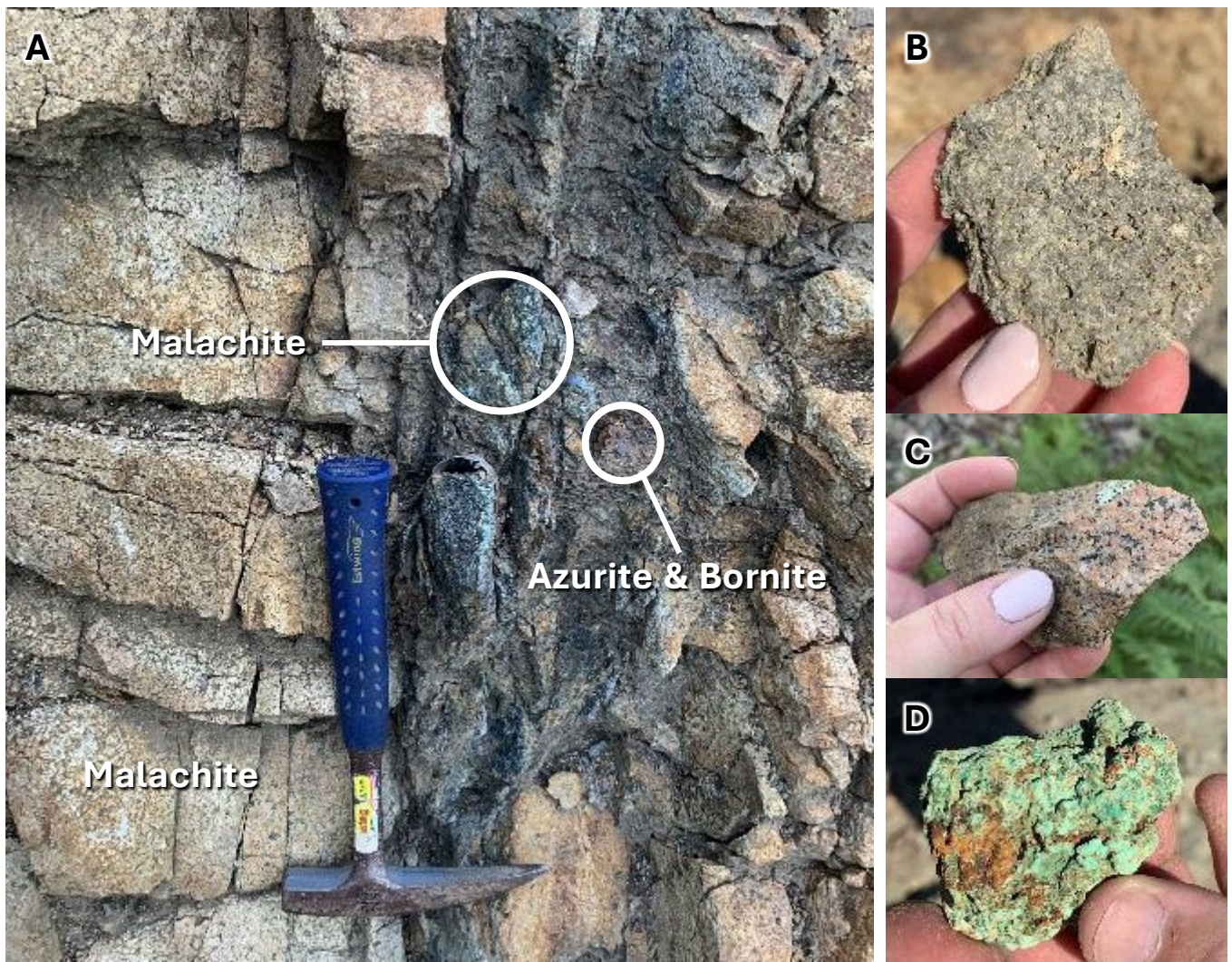
The district has a rich mining history with significant gold, copper and molybdenum mines located on the tenement, which have laid dormant for the past 100 years. Eight historical mines were located over a 7km wide corridor across the tenement, with malachite, azurite and bornite (copper mineralisation) observed in outcrop/subcrop and within the wall of old workings and waste piles. Bornite is of considerable interest as it is a copper sulphide mineral often used as an indicator for its proximity to porphyry copper systems.

The old copper workings consists of three substantial adits that extend into a hill on the southern side, and two winzes' (portals for hauling ore out of the mine to the surface), were found on the north-eastern side of the hill. The workings cover 370m of strike and 80m in elevation, Figure 4. Visible copper mineralisation was observed at entries to the adits as well as at the ore passes. Rock chip samples were taken across the hill for analysis and results outlined in Table 1.

Granodiorite was identified as the host rock, with varying levels of K-feldspar alteration from weak to intense, mapped in outcrop surrounding the mine. Copper mineralisation appeared to be hosted within quartz veins in the form of 2-3 cm crystals of malachite, azurite and bornite, Figure 5.



**Figure 4. Old Copper Workings, 1. Historical copper workings of the mine from the early 1900's, includes three adits into the hill, and one winze for hauling copper ore out of the mine. 2. Photograph of the historical copper mine winze (1920's), with view down to old adits which extend into the hill over a strike of 370m. This is just one of eight old mines identified. Rock chips samples were collected from old mine workings as well as veins in subcrop-outcrop, August 2023.**

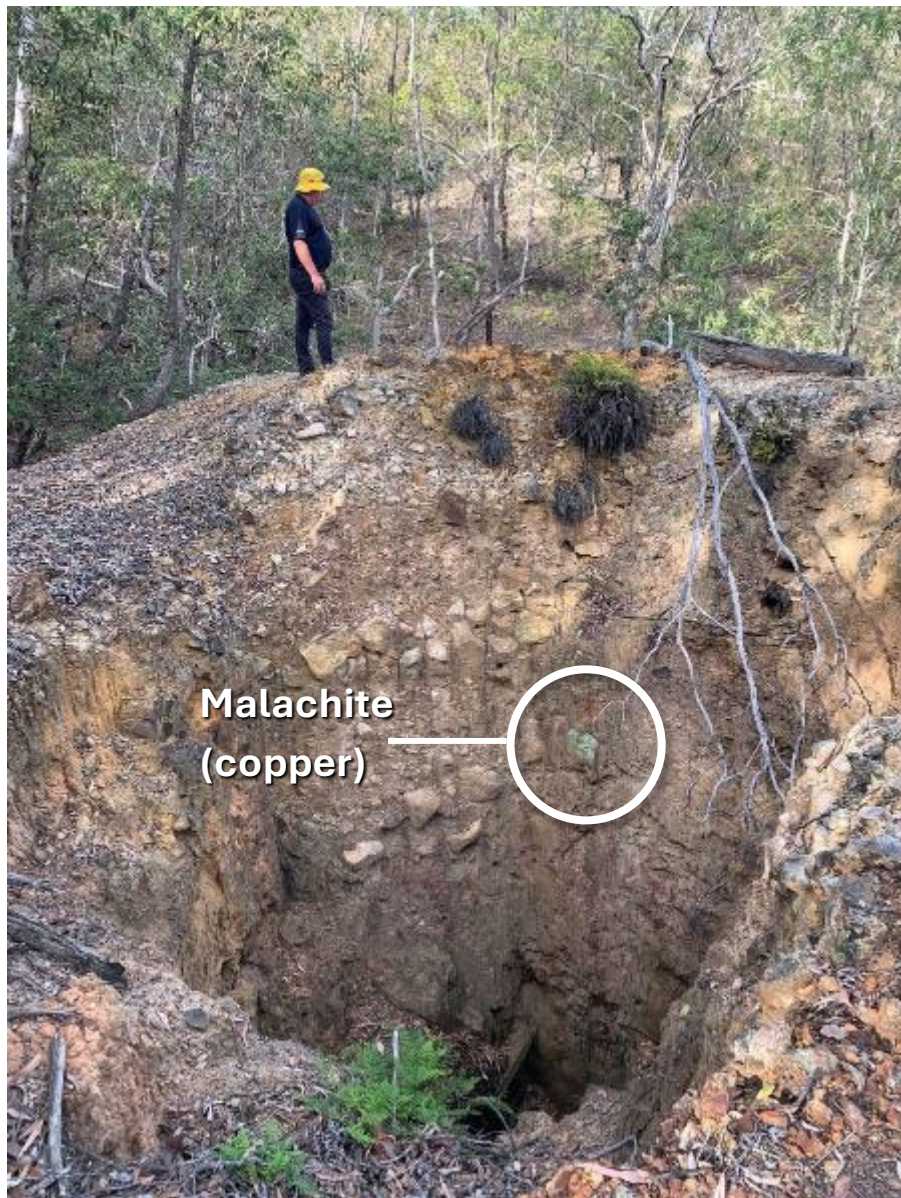


**Figure 5. Old Copper Workings, A. Mineralised copper vein within wall of old working with visible malachite, azurite and bornite. B. Altered limestone, pitted, sugary quartz dominant unit within the waste pile at the winze. C. Intense K-feldspar alteration of granodiorite. D. Weathered copper sample found at the winze.**

During the soil program additional shafts were found, recorded and rock chip samples taken. Two shafts were found ~600m along strike from the known historical mines, where the size of the shafts was considerable, to 60m depth, and where it appears the shaft has just mined a copper-rich pipe 2m x 2m in diameter, Figure 6.

Geological observations suggest the region has been subject to multi-generational intrusion events that have deposited and remobilised specific economic minerals at different points, namely copper, gold, silver and molybdenum.

The Company believes the project to be in a potentially significant mineral camp and looks forward to receiving the assay results from the soil geochemical program and reporting them to the market in due course.



**Figure 6. New shaft Identified 620m south-east of the old workings. Visible malachite in the wall of the shaft, with vertical depth of shaft estimated at 60m.**

### **Next Steps**

Results of the soil sampling program are expected in the next two months.

Further evaluation of the field data in conjunction with the geochemical data is being conducted to further understand the intrusions and develop targets for follow-up.

Geophysical data is also being re-evaluated to add further information to the geological model.

*Authorised for release by the Board of Killi Resources Limited.*

### **Media Enquires**

Kathryn Cutler  
Chief Executive Officer  
+61 8 9322 7600  
[admin@killi.com.au](mailto:admin@killi.com.au)

**Table 1.** Rock Chip Results from Baloo prospect, Mt Rawdon West Project

| Sample ID | Prospect | Easting | Northing  | RL  | Au (g/t) | Ag (g/t) | Cu (ppm) | Pb (ppm) | Mo (ppm) | W (ppm) | Zn (ppm) | Lithology Description                                                       |
|-----------|----------|---------|-----------|-----|----------|----------|----------|----------|----------|---------|----------|-----------------------------------------------------------------------------|
| MRRK001   | Baloo    | 364,376 | 7,227,475 | 198 | 0.06     | 9.81     | 13,550   | 112      | 563      | 370     | 677      | Dark Black iron- rich breccia                                               |
| MRRK002   | Baloo    | 364,230 | 7,225,278 | 213 | 0.03     | 10.25    | 11,350   | 13       | 14.85    | 4.8     | 75       | Quartz vein with visible azurite and malachite                              |
| MRRK003   | Baloo    | 363,457 | 7,224,889 | 221 | 0.004    | 0.42     | 99       | 24.5     | 9,910    | 0.6     | 10       | Quartz-carbonate vein with visible molybdenite                              |
| MRRK004   | Baloo    | 363,888 | 7,224,378 | 261 | 0.01     | 0.82     | 2,270    | 4.7      | 471      | 6.5     | 23       | Coarse grained quartz vein                                                  |
| MRRK006   | Baloo    | 366,373 | 7,225,782 | 353 | 4.26     | 32.9     | 6,060    | 879      | 172.5    | 4.9     | 26       | Quartz veins with iron after sulphides                                      |
| MRRK007   | Baloo    | 366,299 | 7,225,914 | 331 | 12.4     | 65.6     | 20,400   | 8,770    | 88.4     | 6.1     | 1,325    | Carbonate altered felsic unit, with quartz veining                          |
| MRRK008   | Baloo    | 363,617 | 7,224,142 | 292 | 0.17     | 7.64     | 16,050   | 3        | 27.2     | 14.7    | 19       | Iron-rich breccia, with quartz and sulphide veining                         |
| MRRK009   | Baloo    | 363,880 | 7,224,402 | 257 | 0.03     | 0.69     | 397      | 29.9     | 54.2     | 1.1     | 4        | Felsic rock with disseminated sulphides                                     |
| MRRK010   | Baloo    | 363,615 | 7,224,126 | 276 | 0.64     | 8.96     | 14,100   | 32.1     | 74       | 1.8     | 12       | Iron-rich weather felsic with disseminated sulphides                        |
| MRRK011   | Baloo    | 366,351 | 7,225,796 | 344 | 0.02     | 4.39     | 25,200   | 9.2      | 26.6     | 8.8     | 1,085    | Felsic rock with disseminated malachite replacement                         |
| MRRK012   | Baloo    | 366,453 | 7,225,769 | 337 | 0.37     | 31.1     | 33,000   | 117.5    | 73.9     | 14.8    | 383      | Felsic rock with disseminated malachite replacement and quartz vein         |
| MRRK013   | Baloo    | 363,617 | 7,224,142 | 274 | 0.03     | 0.44     | 3,260    | 4.1      | 91.1     | 13.1    | 66       | Dark black rock, breccia                                                    |
| MRRK014   | Baloo    | 363,164 | 7,223,048 | 247 | 1.16     | 75.8     | 42,200   | 10,250   | 34       | 2.6     | 2,980    | Felsic rock with iron-rich quartz veins, with visible malachite             |
| MRRK015   | Baloo    | 365,091 | 7,226,537 | 283 | 0.09     | 83.7     | 44,800   | 12.5     | 31.9     | 35.1    | 400      | Felsic rock with iron-rich quartz veins, with visible malachite and azurite |
| MRRK016   | Baloo    | 365,273 | 7,226,491 | 315 | 0.02     | 1.96     | 4,290    | 9.5      | 23.5     | 11.3    | 107      | K-feldspar altered granodiorite with visible azurite and malachite          |
| MRRK017   | Baloo    | 365,319 | 7,226,484 | 325 | 0.11     | 19.7     | 1,490    | 182.5    | 71.3     | 8.8     | 170      | Quartz vein/Breccia                                                         |
| MRRK018   | Baloo    | 365,427 | 7,226,432 | 321 | 0.48     | 22.3     | 23,800   | 83       | 67.6     | 18.5    | 70       | Felsic rock, K-feldspar alteration, visible azurite and malachite.          |
| MRRK019   | Baloo    | 363,656 | 7,226,745 | 205 | BDL      | 1.37     | 2,140    | 26.6     | 2.22     | 2.9     | 24       | Felsic rock with quartz veins.                                              |
| MRRK020   | Baloo    | 363,031 | 7,225,311 | 196 | 0.04     | 27.2     | 72,300   | 73.6     | 40.9     | 6.5     | 725      | Felsic rock with quartz veins and visible bornite                           |
| MRRK021   | Baloo    | 363,779 | 7,224,240 | 287 | 0.01     | 0.53     | 1,160    | 8.8      | 75.6     | 0.7     | 15       | Dark iron-rich breccia                                                      |
| MRRK022   | Baloo    | 362,694 | 7,223,120 | 268 | BDL      | 0.09     | 178      | 9.6      | 7.91     | 2.7     | 11       | Felsic rock, minor alteration                                               |
| MRRK023   | Baloo    | 362,695 | 7,223,120 | 268 | BDL      | 0.03     | 37.1     | 7.1      | 11.85    | 5.4     | 15       | Felsic rock, minor alteration                                               |
| MRRK024   | Baloo    | 362,694 | 7,223,140 | 265 | BDL      | 0.04     | 130.5    | 8.8      | 4.2      | 1.3     | 7        | Felsic rock, minor alteration                                               |
| MRRK025   | Baloo    | 361,731 | 7,223,200 | 261 | 0.09     | 85.9     | 34,500   | 555      | 83.4     | 0.3     | 252      | Granodiorite, with quartz veins and visible bornite                         |
| MRRK026   | Baloo    | 362,477 | 7,228,440 | 241 | BDL      | 0.26     | 142      | 2        | 19.55    | 4.3     | BDL      | Quartz breccia                                                              |
| MRRK027   | Baloo    | 362,600 | 7,228,594 | 223 | BDL      | 0.03     | 19.2     | 2.2      | 4.69     | 4.7     | BDL      | Quartz vein with carbonate alteration of granodiorite.                      |

\*Easting and Northing co-ordinates in MGA94\_56S grid.

## Compliance Statement

The information in this report that relates to prior Exploration Results for the Mt Rawdon West Project is extracted from the ASX Announcement listed below which is available on the Company website [www.killi.com.au](http://www.killi.com.au) and the ASX website (ASX code: KLI):

| Date             | Announcement title                              |
|------------------|-------------------------------------------------|
| 24 February 2022 | Drill ready gold targets for Mt Rawdon West Qld |

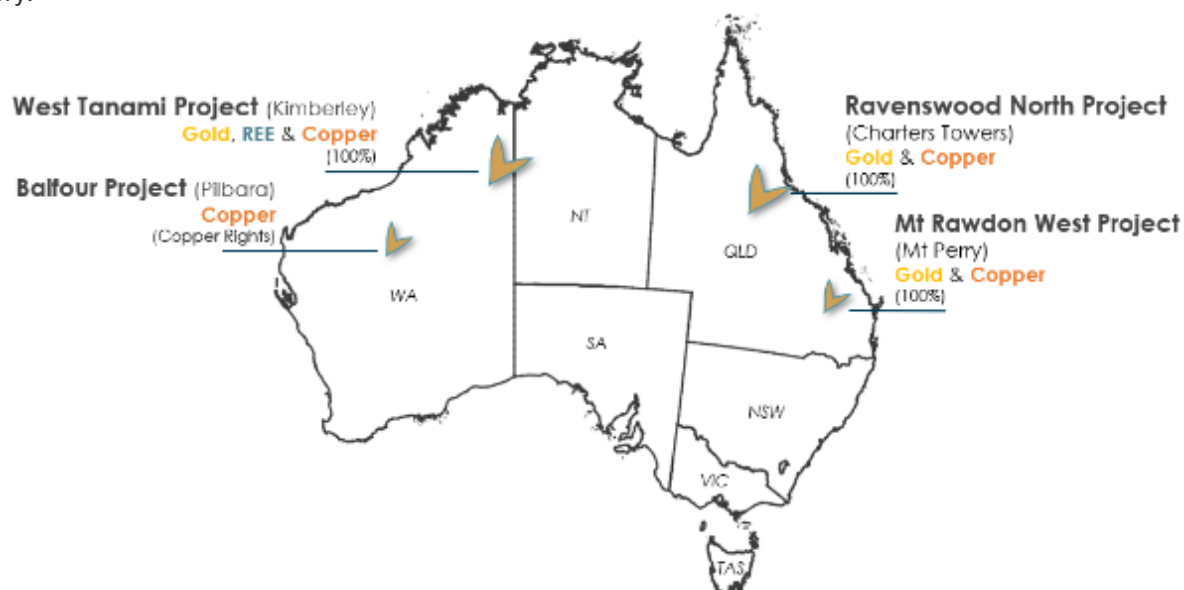
The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirm that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcements.

## Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Ms Kathryn Cutler. Ms Cutler is a Member of The Australasian Institute of Mining and Metallurgy. Ms Cutler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Cutler consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

## About Killi Resources Limited

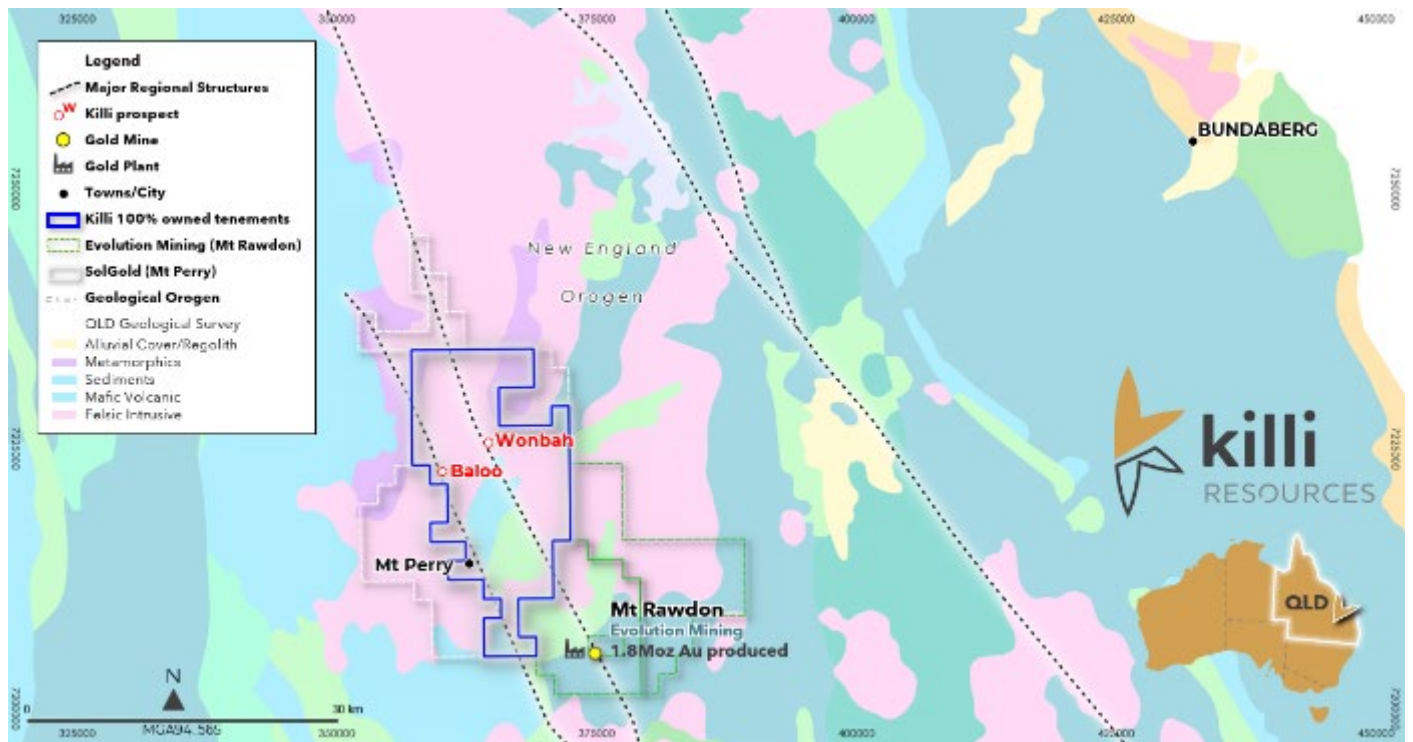
Killi Resources (ASX: KLI) is a gold, copper and rare earth explorer with wholly owned assets in WA and QLD in Australia, Figure 9. The Company is focussed on underexplored provinces with the potential for a large-scale new discovery.



**Figure 9.** Location of Killi Resources Limited gold, copper and rare earth projects in Australia.

The Company owns 100% of the **Mt Rawdon West Project** located inland from Bundaberg in Queensland. The project consists of one granted 305km<sup>2</sup> tenement. The land holding covers the intersection of the highly prospective Mt Rawdon gold corridor with the Mt Perry copper-gold corridor, within the Mt Perry region, Figure 10. The Mt Rawdon gold mine is only 8km from Killi's tenement boundary. The Mt Rawdon Gold Mine has produced 1.8 million ounces of gold to date, consistently producing 75,000 - 80,000oz annually.

The controlling mineral structures from Mt Rawdon and Mt Perry deposits intersect in the centre of Killi tenure, at the Wonbah and Baloo prospects, and the Company is actively exploring the project for Porphyry Copper/Gold Systems.



**Figure 10.** Location of the Mt Rawdon West Project 70 kilometres inland from Bundaberg, land holding of 309km<sup>2</sup>.

## Section 1 Sampling Techniques and Data

| Criteria                                              | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b>                            | <ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul> | <p>Rock Chip samples MRRK001 to MRRK028, were collected using a geological pick, placed within a numbered calico bag and then a polyweave bag. The polyweave bags were then collected and delivered to either ALS Perth, ALS Townsville or ALS Brisbane laboratories. Samples MRRK001 – MRRK005 were collected from site and taken to Perth office by Killi Resources personnel and then delivered to ALS laboratory in Perth. Samples MRRK006 – MRRK014 were taken by Killi Resources field contractors to Monto where they were courier by a freight company to ALS Townsville. Samples MRRK015 – MRRK028 were collected on site by Killi Resources personnel and delivered to ALS Brisbane.</p> <p>All Rock Chip samples were analysed for gold via 50g fire assay (ALS method; Au-AA24) and multi-element analysis (ALS method; ME-MS61L) for 48 elements.</p> <p>Samples weighed between 1-3kg and have been recorded in the Company's Database.</p> |
| <b>Drilling techniques</b>                            | <ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Drill sample recovery</b>                          | <ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Logging</b>                                        | <ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | The colour, lithology, alteration, texture, veining and location of the rock chip samples were recorded in field notebooks and on a field GPS and then later loaded into the Company's Aveza database.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Sub-sampling techniques and sample preparation</b> | <ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                       | <p>Certified Reference material were inserted into the sampling sequence. Internal Company QAQC procedures have been followed to ensure the data is accurate.</p> <p>A 1 – 3 kg sample was collected for submission to the laboratory. The sample size is deemed appropriate for the rock type intersected and the method of analysis.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

| Criteria                                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Quality of assay data and laboratory tests</b>              | <p>sampled.</p> <ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul> | <p>Rock chip samples were analysed for gold and multi elements via Au-AA24 fire assay (50g charge) and multi element via ME-MS61 four acid digest for Ag, Al, As, Au, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, &amp; Zr.</p> <p>As per internal company procedures, standard certified reference material was submitted with the rock chip samples, and all passed QAQC.</p> |
| <b>Verification of sampling and assaying</b>                   | <ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>                                                                                                                                                                                                                                                                                                      | <p>Assays were interrogated to determine anomalism of elements from background, which have been reported in Table 1 in the main text of the document.</p> <p>All assays have been loaded into the Company's database and QAQC passes internal procedures.</p> <p>No adjustments have been applied to the assay data.</p>                                                                                                                                                                                     |
| <b>Location of data points</b>                                 | <ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>                                                                                                                                                                                                                                                                                                                                                | <p>The location of the Rock chip sample was recorded using a hand-held GPS and field notebook. With waypoints recorded at each location, within the MGA94_56S grid-system, and reconciled with the database and via GIS programs.</p>                                                                                                                                                                                                                                                                        |
| <b>Data spacing and distribution</b>                           | <ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>                                                                                                                                                                                                                                                                                   | <p>The spacing of rock chip samples is adequate, across the area, where outcrop and old workings were located.</p> <p>No compositing of samples has been applied.</p>                                                                                                                                                                                                                                                                                                                                        |
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>                                                                                                                                                                                                                                                   | <p>No bias is assumed with the rock chip samples due to the orientation of samples.</p>                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Sample security</b>                                         | <ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <p>Rock Chip samples were dispatched in polyweave bags. ALS laboratories completed sample preparation and fire assay at laboratories in Perth, Townsville and Brisbane. Multi element analysis was then completed at the ALS laboratories in Perth and Brisbane with Townsville laboratory transporting the samples delivered to them, directly to ALS Brisbane.</p>                                                                                                                                         |
| <b>Audits or reviews</b>                                       | <ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <p>The company has completed an internal audit on the data to confirm the Company QAQC guidelines are followed.</p>                                                                                                                                                                                                                                                                                                                                                                                          |

## Section 2 Reporting of Exploration Results

| Criteria                                              | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mineral tenement and land tenure status</b>        | <p>(a) <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p>(b) <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>                                                                                                                                                                                                                                                                                                                               | <p>The tenements relating to this announcement are held within Access Australia Mining Pty Ltd, which is a wholly owned subsidiary of Killi Resources limited.</p> <p>The results in this announcement are on granted Killi Resources tenure.</p> <p>Tenement EPM 27828 is granted.</p> <p>At this point the company is not aware of any reasons that inhibit the company to operate on the tenement in the future.</p> <p>There are no overriding royalties, joint ventures or partnerships over this ground.</p> |
| <b>Exploration done by other parties</b>              | (c) <i>Acknowledgment and appraisal of exploration by other parties.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Exploration has taken place on the tenements by Equigold NL, Solgold and Acapulco. Exploration has included the collection and analysis of stream, soil, and rock chip samples across the tenement, and an airborne VTEM survey was completed by Solgold.                                                                                                                                                                                                                                                          |
| <b>Geology</b>                                        | (d) <i>Deposit type, geological setting and style of mineralisation.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Tenement EPM 27828 is prospective for intrusion-related gold deposits and porphyry copper gold systems. This tenement is immediately adjacent to the New Moonta and Nicho's reward copper/goldfields and along strike from the 1.8M oz Mt Rawdon Gold Mine owned by Evolution.                                                                                                                                                                                                                                     |
| <b>Drill hole Information</b>                         | <p>(e) <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <p>(i) <i>easting and northing of the drill hole collar</i></p> <p>(ii) <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></p> <p>(iii) <i>dip and azimuth of the hole</i></p> <p>(iv) <i>down hole length and interception depth</i></p> <p>(v) <i>hole length.</i></p> <p>(f) <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p> | Rock chips details have been compiled and reported within the text of the document.                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Data aggregation methods</b>                       | <p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>                                                                                                                                                                                       | <p>No weighting has been applied to the assay results. No cut-offs were applied to the rock chips.</p> <p>No metal equivalents were reported.</p>                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Relationship between mineralisation widths and</b> | <p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | As these are no drill holes into the area, and there is limited outcrop at surface to delineate a specific lithological orientation, the specific geometry of the mineralisation is not known, and remains an interpretation of the results.                                                                                                                                                                                                                                                                       |

| Criteria                                  | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                 | Commentary                                                                                                                                                       |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Intercept lengths</b>                  | If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').                                                                                                                                                                                                                       |                                                                                                                                                                  |
| <b>Diagrams</b>                           | Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to, a plan view of drill hole collar locations and appropriate sectional views.                                                                                                                   | Diagrams have been provided within the text of the announcement to provide context and location of the rock chip results in relation to the tenement boundaries. |
| <b>Balanced reporting</b>                 | Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.                                                                                                                                                             | All results can be found in Table 1.                                                                                                                             |
| <b>Other substantive exploration data</b> | Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. |                                                                                                                                                                  |
| <b>Further work</b>                       | The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).                                                                                                                                                                                                                                                  | Killi Resources plans to carry out further exploration work programs on the tenement, including geophysics, and further geochemical and drilling programs.       |
|                                           | (g) Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.                                                                                                                                                                                 | Diagrams have been completed as in interpretation of the geology from existing geophysical data and observations from the field.                                 |