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ASX ANNOUNCEMENT / MEDIA RELEASE
17 October 2023

ADDENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING

Cokal Limited (ASX:CKA, "Cokal" or "the Company") advises that enclosed is an addendum to the Notice of Annual General Meeting dated 5 October 2023 (**Addendum**).

Cokal Limited has received a nomination for the office of Director, in accordance with clause 14.3 of the Company's Constitution. Consequently, the election of the nominated director will be put to Shareholders at the Annual General Meeting by way of an additional resolution as set out in the Addendum.

The Explanatory Statement to the Addendum provides further information on the additional resolution to be considered at the Annual General Meeting.

Replacement Proxy Form

Changes have been made to the Proxy Form that was previously sent to Shareholders to reflect the additional resolution contained in the Addendum to Notice of Annual General Meeting. This Replacement Proxy Form is appended to this Addendum to the Notice of Annual General Meeting.

Shareholders are advised that:

- If you have already completed and returned the Proxy Form which was annexed to the original Notice of Meeting and **you wish to vote on Resolution 6, you must complete and return the Replacement Proxy Form** annexed to the Addendum.
- If you have already completed and returned the Proxy Form which was annexed to the original Notice of Meeting and **you do not wish to vote on Resolution 6, you do not need to take any action** as the earlier submitted Proxy Form will be accepted by the Company unless you submit a Replacement Proxy Form.
- If you have not yet completed and returned a Proxy Form and you wish to vote on the Resolutions in the Notice of Meeting and Addendum, please complete and return the Replacement Proxy Form annexed to the Addendum.

To be considered valid, the proxy form must be received by Cokal's registry no later than 2:00pm (AEDT) on 6 November 2023.

Correction Notice

The Company notes that an incorrect version of the Notice of Meeting was lodged on the ASX platform on 5 October 2023, containing minor typographical errors however, the corrected version of the Notice of Meeting was dispatched to shareholders. Corrections are as follows:

1. **Page 3: Resolution 4 – Ratification of Prior Issue of Placement Shares**

"….at A$0.016 per Placement Share" should read "…at A$0.16 per Placement Share as follows:

"That the issue of:

(a) 5,855,102 Placement Shares under Listing Rule 7.1; and
(b) 94,144,898 Placement Shares under Listing Rule 7.1A,

at A$0.16 per Placement Share to raise an aggregate total of $16 million is approved under and for the purposes of Listing Rule 7.4 and for all other purposes, on the terms and conditions in the Explanatory Statement."

2. Page 14: Resolution 4 – Ratification of Prior Issue of Placement Shares

First paragraph "…. At $0.016 each (**Placement Shares**)" should read "at $0.16 each (**Placement Shares**)" as follows:

"On 23 February 2023, the Company announced that it had received binding commitments for a placement to raise approximately $16 million before costs (Placement) by issue of 100,000,000 Shares at $0.16 each (Placement Shares) to institutional, sophisticated, and professional investors (Placement Participants)."

ENDS

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited
Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia, which are considered prospective for metallurgical coal.

Cokal Limited

ACN 082 541 437

Addendum to Notice of Annual General Meeting and Explanatory Memorandum

Cokal Limited (ACN 082 541 437) (**Company**), hereby gives notice to shareholders of the Company that, in relation to the Notice of Annual General Meeting dated 5 October 2023 (**Notice of Meeting**) in respect of a general meeting of members to be held at 2.00pm (AEDT) on 8 November 2023 at Level 5, 56 Pitt Street, Sydney NSW 2000 and virtually, the Directors have determined to amend and supplement the information contained in the Explanatory Statement provided to Shareholders in relation to the Notice of Meeting.

Background to this Addendum

Cokal Limited has received a nomination for the office of Director, in accordance with clause 14.3 of the Company's Constitution. Consequently, the election of the nominated director will be put to Shareholders at the Annual General Meeting by way of an additional resolution as set out in the Addendum.

The Explanatory Statement to this Addendum to Notice of Annual General Meeting provides further information on the additional resolution to be considered at the Annual General Meeting. The Explanatory Statement and the Proxy Form forms part of this Addendum to Notice of Annual General Meeting.

Terms and abbreviation used in this Addendum to Notice of Annual General Meeting have the same meaning as in the Notice of Meeting.

Definitions in the Notice of Meeting have the same meaning in this Addendum to the Notice of Annual General Meeting unless otherwise updated in this Addendum to the Notice of Annual General Meeting. This Addendum is supplemental to the original Notice of Meeting and should be read in conjunction with the original Notice of Meeting. Save for the additional resolution and amendment to the Explanatory Statement set out below, all resolutions and the Explanatory Statement in the original Notice of Meeting remain unchanged.

Replacement Proxy Form

Changes have been made to the Proxy Form that was previously sent to Shareholders to reflect the additional resolution contained in the Addendum to Notice of Annual General Meeting. This replacement Proxy Form is appended to this Addendum to the Notice of Annual General Meeting. To be considered valid, the proxy form must be received by Cokal's registry no later than 2:00pm (AEDT) on 6 November 2023.

Shareholders are advised that:

- If you have already completed and returned the Proxy Form which was annexed to the original Notice of Meeting and **you wish to vote on Resolution 6, you must complete and return the Replacement Proxy Form** annexed to this Addendum to the Notice of Annual General Meeting.
- If you have already completed and returned the Proxy Form which was annexed to the original Notice of Meeting and **you do not wish to vote on Resolution 6, you do not need to**

take any action as the earlier submitted Proxy Form will be accepted by the Company unless you submit a Replacement Proxy Form.

- If you have not yet completed and returned a Proxy Form and you wish to vote on the Resolutions in the Notice of Meeting and Addendum to Notice of Annual General Meeting, please complete and return the Replacement Proxy Form annexed to this Addendum to the Notice of Annual General Meeting.

To vote in person, please attend the Meeting at the time, date and place set out above.

By this Addendum to the Notice of Annual General Meeting, the Notice of Meeting and the Explanatory Statement to the Notice of Meeting are amended and supplemented by the information set out in this Addendum to the Notice of Annual General Meeting.

The following Resolution is an additional Resolution to be put to shareholders of the Meeting as follows:

1. Resolution 6 – Nomination of external nominee, Richard Bulman, for election as a Director

To consider and, if thought fit, pass the following Ordinary Resolution:

"That for the purpose of clause 14.3 of the Constitution and for all other purposes, Mr Richard Bulman, an external nominee, and being eligible, is elected as a Director."

Supplementary Explanatory Memorandum

1. Resolution 6 – Nomination of external nominee, Richard Bulman, for election as a Director

1.1 General

The Company's Constitution requires that no person, other than a Director seeking re-election, shall be eligible for election to the office of Director at any general meeting unless the person or some Shareholder intending to propose his or her nomination has, at least 30 days before the meeting, left at the Registered Office a notice in writing duly signed by the nominee giving his or her consent to the nomination and signifying his or her candidature for the office or the intention of the Shareholder to propose the person. Notice of every candidature for election as a Director shall be given to each Shareholder with or as part of the notice of the meeting at which the election is to take place.

Mr Richard Bulman has provided a notice in writing, duly signed, giving his consent to his nomination as a Director of the Company within the required time frame. As a result, Mr Bulman will stand for election as a Director at the Annual General Meeting

1.2 Qualifications and other material directorships

Mr Richard Bulman has provided the following information.

Mr Bulman has 52 years' experience in the coal industry ranging from laboratory management, superintending exports for quality and quantity, process engineering, preparation plant management and leading concept, prefeasibility and feasibility studies, commissioning for minerals specific areas from both client and engineering company perspective. Mr Bulman has managed preparation plants in Australia and Indonesia and had periods of relieving mine manager in Indonesia which has provided him with an understanding of the difficulties faced in the mining operations.

Mr Bulman has a broad and detailed knowledge of coal quality and properties and understands the requirement of the market. This knowledge of coal properties and coking coal technology allows for effective communication with geologists, mining personnel and marketing personnel.

Mr Bulman's experience in BHP Indonesia Central Kalimantan Projects was to breakdown the 'silos' between geology, mine planning, coal preparation and marketing. This amalgamation resulted in all departments working together with the same goals. This is vitally important for the efficient production of the product quality specified to the market. This was in addition to leading the CHPP design, the river port design and the Mine Development Manager for a small coking coal mine of 1-2 Mt/a.

Mr Bulman has 8 years' experience working in Indonesia in a number of roles ranging from:

- Project Director, GBCE, Coal Upgrading Technology, Indonesia
- Coal Preparation Manager, South Kalimantan, in production role
- Relief Mine Manager, South Kalimantan
- Coal Preparation Manager for Feasibility Studies for 2 Mines, Central Kalimantan
- Mine Development Manager for a coking coal mine, Central Kalimantan

Mr Bulman has a thorough understanding of Indonesian culture and the difficulties involved in operating in Indonesia. Mr Bulman can communicate verbally in Indonesian language and can read Indonesian documents.

Mr Bulman's Mozambique experience has provided an insight into the African mining industry and has broadened the cultural knowledge and exposed the difficulties in coal preparation management in that remote and isolated environment.

Mr Bulman is not a director of any other ASX-listed Company.

1.3 Independence

If elected, Mr Bulman will be considered an independent Director.

1.4 Board recommendation

The Board recommends that Shareholder vote against the nomination of Richard Bulman for election as a Director of Cokal.

Dated 17 October 2023
By Order of the Board

Louisa Martino
Company Secretary

Any inquiries in relation to the Resolutions or the Explanatory Memorandum should be directed to Louisa Martino (Company Secretary):

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