



Green helium for a  
high-tech world.

## ASX Release

28 November 2023

### Chairman's AGM Address 2023

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The Chairman's Address to the Annual General Meeting of Shareholders to be held at 11.30am (AEST) today is attached.

*This announcement has been authorised for release on ASX by the Company's Board of Directors.*

#### For Further Information Contact

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## Chairman's Address to the Annual General Meeting of Shareholders

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Firstly, I would like to welcome you all to the second Annual General Meeting of the members of Noble Helium Limited. My name is Shaun Scott, and I am the Executive Chairman.

This time last year I shared my belief that we are well on our way to our goal of becoming a leading global helium supplier and we are now much closer to that reality, with the results of Mbelele drilling confirming the presence of a significant primary helium system in the North Rukwa basin in Tanzania.

We had an extremely productive year completing the de-risking steps outlined in our prospectus, and ultimately drilling Mbelele, one of ten targets identified in North Rukwa, which is one of four basins we have under licence or application in Tanzania.

Having had the opportunity to visit the team in Tanzania and the Mbelele well sites in October, I cannot stress enough the amazing job the team have done to firstly get everything required for the drilling and testing program on site, let alone successfully and safely drilling and testing both wells. While the remoteness of the North Rukwa basin presents challenges, it also creates many opportunities including, straightforward approval processes, and through our team's development of excellent relationships with local villages and government, easy access to land and labour which will be fundamental to our potential future development activities.

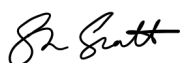
We also continue to work on opportunities outside of North Rukwa, and planning is underway for exploration activities at North Nyasa, Eyasi and Manyara.

The need for the significant primary helium resource that Tanzania represents is as strong as ever with the supply chain remaining fragile, as we navigate helium shortage 4.0. Attending the Global Helium Summit in Houston in early November it was very interesting to see the number of helium end users in attendance all of whom expressed significant interest in Noble and the potential primary helium resource in Tanzania.

On behalf of the Board, I would like to take this opportunity to thank all of our shareholders. I would also like to thank my fellow Board members, and I would especially like to acknowledge and thank all our staff for their great efforts.

I look forward to another exciting and successful year for Noble Helium.

Yours sincerely

A handwritten signature in black ink, appearing to read "Shaun Scott".

**Shaun Scott**  
**Executive Chairman**

## Primary helium for a high-tech world.

Noble Helium is answering the world's growing need for a primary, ideally carbon-free, and geo-politically independent source of helium. Located along Tanzania's East African Rift System, the Company's four projects are being advanced according to the highest ESG benchmarks to serve the increasing supply chain fragility and supply-demand imbalance for this scarce, tech-critical and high-value industrial gas.

Our flagship North Rukwa Project has an independently certified, summed unrisked mean Prospective Helium Resource of 176 billion cubic feet (equivalent to approximately 30 years' supply). The project lies within the Rukwa Basin, which has the potential to be the world's third largest helium reserve behind USA and Qatar.

Priced at up to 50 times the price of LNG in liquid form, helium is now essential to many modern applications as an irreplaceable element in vital hi-tech products such as computer and smartphone components, MRI systems, medical treatments, superconducting magnets, fibre optic cables, microscopes, particle accelerators, and space rocket launches – NASA is a major consumer. Rising demand and constrained supply are fuelling growth prospects within the global marketplace, particularly for cleaner "green helium" sourced from non-carbon environments. At present, more than 95% of the world's helium is produced as a by-product of the processing of hydrocarbon-bearing gas.

Additionally, Noble Helium has commissioned the first ever Helium Atlas, with an exclusive five-year agreement allowing the Company to identify additional prospective areas to target for diversification. The Atlas uniquely positions Noble Helium as a world leading helium explorer.

