Gold Mountain Limited
(ASX: GMN)

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans
Executive Director

Syed Hizam Alsagoff
Non-Executive Director

Aharon Zaetz
Non-Executive Director

Maria Lucila Seco
Non-Executive Director

Marcelo Idoyaga
Non-Executive Director

Pablo Tarantini
Non-Executive Director

Rhys Davies
CFO & Company Secretary

Projects

Lithium Projects (Brazil)
Cococi region
Custodia
Iguatu region
Jacurici
Juremal region
Salinas region
Salitre
Serido Belt

Copper Projects (Brazil)
Ararenda region
Sao Juliao region
Iguatu region

REE Projects (Brazil)
Jequie

Copper Projects (PNG)
Wabag region
Green River region

ASX:GMN

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ASX Announcement/Press Release | 2 December 2025

Gold Mountain Limited (ASX:GMN)

Cleansing notice

Gold Mountain Limited (**ASX:GMN**) ("**Gold Mountain**" or the "**Company**") advises that the Company has issued 169,760 GMN ordinary shares in lieu of cash payment of Director's fees without disclosure ("**Shares**") with the limit approved at the 2025 AGM.

This notice is given by Gold Mountain under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Company advises that

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
   a. provisions of Chapter 2M of the Act as they apply to the Company; and
   b. section 674 and 674A of the Act.
3. As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company, other than set out below:
   a. Assays from GMN's exploration programs are continuing to be analyzed but are not yet interpreted. The company is not aware of the timing of results or their materiality at present.

Accompanying this announcement is the Appendix 2As in respect of the issue.

This ASX announcement has been authorised by the Executive Director of Gold Mountain Limited

For further information, please contact:

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David Evans
Executive Director

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About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil and Papua New Guinea (PNG). While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.

In PNG, Gold Mountain is advancing the Green River Project, covering 1,048 km^2 across two exploration licenses. This project has shown promise with high-grade Cu-Au and Pb-Zn float samples, and previous exploration identified porphyry-style mineralization. Intrusive float, believed to be similar to the hosts of many Cu and Au deposits in mainland PNG, has also been discovered.