

23rd November 2023

CHAIRMAN'S ADDRESS

Ladies and Gentlemen,

Welcome to the 2023 Annual General Meeting of Shareholders of Dome Gold Mines Limited.

Since last year's AGM, business activity in Fiji, Japan and Australia has returned to something like normal. In Fiji, an election resulted in the formation of a new Government in December 2022, requiring development of productive relationships with newly appointed ministers and their officers.

Dome has had the honor of several Ministerial visits to the Sigatoka office and project area as well as being welcomed to meetings at the offices of key ministers and their staffs in Suva since the election.

I am pleased to report that Dome's plans for establishment of sand mining operations at the Sigatoka Project have reached the final stages with a clear path forward to complete the definitive feasibility study (DFS) as 2023 comes to a close. The feasibility study and Environmental Impact Assessment (EIA) are essential parts of the application for a Mining Lease.

Testwork completed as part of the feasibility study on the Sigatoka sand confirmed the sand has very positive characteristics when used in mixes for concrete and asphalt. The test program was designed and conducted at Boral's Construction Materials Laboratory in Western Sydney under the direction of Ion Dumitru, a world recognized expert in his field.

Test results were so impressive that Ion has authored a technical paper on the Sigatoka Project for presentation at an international conference on construction materials, to be held in Lyon, France in the spring of 2024.

The most significant findings are that Sigatoka sand is suitable for production of very high compressive strength concrete with resistance to concrete cancer and employable in direct contact with salt water or other aggressive environments.

These are important features, particularly in the South Pacific where many island nations are introducing programs to prevent the ingress of seawater in response to concerns that sea level is likely to rise.

In Fiji, high quality sand and gravel resources are diminishing at a time when demand from bridge or road construction and repair, as well as the building industry is escalating. Dome believes it can play an essential role in filling this shortage in Fiji and other South Pacific nations.

On other positive news, magnetite concentrate produced at Sigatoka may well find a consumer in Fiji at a recently established steel production facility, thus assisting in the Governments stated goal by adding local value from expansion of a circular economy.

The Company also has had several enquiries from potential international customers concerning both magnetite concentrate and construction sand.

The Boral test program triggered a full review of the process plant design as it demonstrated that recovery of magnetite concentrate (iron ore) followed by standard sand/gravel washing and screening was all that was required.

This revised process replaces the more sophisticated heavy mineral recovery plant initially proposed as the removal of non-magnetic heavy minerals is no longer deemed necessary.

The process change does require some minor testwork for establishment of engineering design parameters and this program will be completed shortly.

Initial cost estimates indicate simplification of the process plant can result in substantial reductions in both CAPEX and OPEX.

Negotiations are continuing with relevant Government ministries and other stakeholders to finalize the Contract for the managed dredge extraction of sand choking the Sigatoka River.

Riverbed desilting will deliver environmental improvements such as reduction or elimination of seasonal flooding, restoration of river water quality from more efficient tidal flushing and notable increases in the variety, quality and quantity of marine life.

These benefits are additional to the broader economic and societal returns a mining and sand processing operation can deliver to Fiji and the Sigatoka region.

Dome management has justifiably focused on advancement of the Sigatoka project, but the Namoli-Wainivau and Ono Island Special Prospecting Licences (SPL's) continue to represent valuable assets for the company.

Renewal applications for both SPL1451 and SPL1452 are being processed by the Mineral Resources Department (MRD).

An initial decision not to renew SPL1452 was overturned on appeal by Dome and terms for its renewal are presently under discussion.

The Company expects both SPL's to be renewed early in the coming year.

On behalf of the board and our shareholders I extend our sincere thanks to my fellow Directors for their support. I also thank our management and staff in Fiji and Australia for their loyalty and hard work.

In closing, I express on behalf of your board and our employees sincere gratitude to Dome's loyal shareholders and investors whose continued support is essential to see the Company through these challenging times.

Thank you.


J. V. McCarthy
Chairman

This announcement has been approved by the Chairman, John V. McCarthy.