



Announcement Summary

**Entity name**  
PERPETUAL RESOURCES LIMITED

**Date of this announcement**  
Friday November 03, 2023

**The +securities the subject of this notification are:**  
☒ Other

**Total number of +securities to be issued/transferred**

| ASX +security code               | Security description                               | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|----------------------------------------------------|------------------------------------------------------|------------|
| PECAQ                            | PERFORMANCE RIGHTS                                 | 20,000,000                                           | 03/11/2023 |
| New class - code to be confirmed | Options (Exercise Price \$0.03, expiry 29/09/2025) | 12,500,000                                           | 03/11/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

PERPETUAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

82154516533

### 1.3 ASX issuer code

PEC

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

3/11/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Previously announced to the market, refer Appendix 3B announced on 1/09/2023.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")

☒ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

PECAQ : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

3/11/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The relevant 3B was released on 1 September 2023, and was approved by shareholders on 11 October 2023

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The relevant 3B was released on 1 September 2023.



Issue details

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**Number of +securities**

10,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Part of the consideration for acquiring permits Ponte Nova prospect in Brazil. As announced by the Company on 26/09/2023. Approved by shareholders on 11 October 2023

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

**Name of company or asset being acquired**

Acquiring Ponte Nova prospect in Brazil. As announced by the Company on 26/09/2023

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**Additional +securities in an existing class**

**ASX +security code and description**

PECAQ : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

3/11/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The relevant 3B was released on 1 September 2023, and was approved by shareholders on 11 October 2023

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The relevant 3B was released on 1 September 2023.



## Issue details

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### Number of +securities

10,000,000

### Were the +securities issued for a cash consideration?

☒ No

### Please describe the consideration being provided for the +securities

Part of the consideration for acquiring permits Ponte Nova prospect in Brazil. As announced by the Company on 26/09/2023. Approved by shareholders on 11 October 2023

### Purpose of the issue

To pay for the acquisition of an asset

### Additional Details

### Name of company or asset being acquired

Acquiring Ponte Nova prospect in Brazil. As announced by the Company on 26/09/2023



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Options (Exercise Price \$0.03, expiry 29/09/2025)

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

3/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer notice of meeting on 11 September 2023 and approved by shareholders on 11 October 2023 [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02710361-3A625892?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02710361-3A625892?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.03000000

**Expiry date**

29/9/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

On exercise of the options, they will convert to Perpetual Resources Limited fully paid ordinary shares.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



**the market in an Appendix 3B**

The relevant 3B was released on 1 September 2023, new class-code to be confirmed.

Issue details

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**Number of +securities**

12,500,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Part of the consideration for acquiring permits Ponte Nova prospect in Brazil. As announced by the Company on 26/09/2023.

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

**Name of company or asset being acquired**

Acquiring Ponte Nova prospect in Brazil. As announced by the Company on 26/09/2023





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| PEC : ORDINARY FULLY PAID          | 618,665,784                          |

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description                                                    | Total number of +securities on issue |
|---------------------------------------------------------------------------------------|--------------------------------------|
| PECAD : OPTION EXPIRING 31-OCT-2024 EX \$0.045                                        | 5,000,000                            |
| PECAO : OPTION EXPIRING 28-SEP-2025 EX \$0.025                                        | 5,000,000                            |
| PECAP : OPTION EXPIRING 28-SEP-2025 EX \$0.03                                         | 5,000,000                            |
| PECAQ : PERFORMANCE RIGHTS                                                            | 35,000,000                           |
| PECAB : PERFORMANCE SHARES                                                            | 11,000,000                           |
| PECAE : OPTION EXPIRING 17-AUG-2025 EX \$0.04                                         | 7,500,000                            |
| PECAN : OPTION EXPIRING 15-SEP-2025 EX \$0.06                                         | 10,000,000                           |
| New class - code to be confirmed : Options (Exercise Price \$0.03, expiry 29/09/2025) | 12,500,000                           |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

11/10/2023