



Announcement Summary

Entity name

AUSQUEST LIMITED

Date of this announcement

Friday December 08, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options with an exercise price of \$0.03 each and expiring on 30 November 2026.	20,000,000	07/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSQUEST LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35091542451

1.3 ASX issuer code

AQD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

20m unlisted options exercisable at \$0.03 each, expiring 30/11/2026. See App 3B lodged on 7/12/2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options with an exercise price of \$0.03 each and expiring on 30 November 2026.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Schedule 2 - Terms of Options in the Notice of Annual General Meeting:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726946-6A1174848?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon conversion, each unlisted option will convert to one fully paid ordinary share (ASX: AQD).



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 20,000,000 unlisted options exercisable at 3 cents per unlisted option and expiring on 30 November 2026 as approved by shareholders at the Company's Annual General Meeting on 21 November 2023, specifically resolutions 4a, 4b and 4c.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 7 December 2023:

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02751515-6A1185453>

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration.

Purpose of the issue

Other

Additional Details

The issue of unlisted options is to incentivise directors through the use of non-cash remuneration.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AQD : ORDINARY FULLY PAID	825,149,223

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AQDAC : OPTION EXPIRING 30-NOV-2024 EX \$0.075	20,000,000
AQDAD : OPTION EXPIRING 30-NOV-2024 EX \$0.05	19,000,000
New class - code to be confirmed : Unlisted Options with an exercise price of \$0.03 each and expiring on 30 November 2026.	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/11/2023